

organizations will be maintained in the Office of the Assistant Commissioner for Trademarks.

Dated: June 26, 1996.

Bruce A. Lehman,

*Assistant Secretary of Commerce and  
Commissioner of Patents and Trademarks.*

[FR Doc. 96-16938 Filed 7-2-96; 8:45 am]

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## COMMODITY FUTURES TRADING COMMISSION

### Coffee, Sugar & Cocoa Exchange, Inc., Proposed Rule Amendments to Require that Membership Lessees Soliciting or Executing Customer Orders Affiliate with Member Firms

**AGENCY:** Commodity Futures Trading  
Commission.

**ACTION:** Notice of proposed rule  
amendments of the Coffee, Sugar &  
Cocoa Exchange, Inc., to require that  
membership lessees soliciting or  
executing customer orders affiliate with  
member firms.<sup>1</sup>

**SUMMARY:** The Coffee, Sugar & Cocoa  
Exchange, Inc., ("CSC" or "Exchange")  
has submitted proposed rule  
amendments and other materials to  
require that lessees soliciting or  
executing customer orders affiliate with  
member firms.<sup>2</sup> Acting pursuant to the  
authority delegated by Commission  
Regulation 140.96, the Division of  
Trading and Markets has determined to  
publish the CSC proposal for public  
comment. The Division believes that  
publication of the CSC proposal is in the  
public interest and will assist the  
Commission in considering the views of  
interested persons.

**DATES:** Comments must be received on  
or before August 2, 1996.

**FOR FURTHER INFORMATION CONTACT:**  
Clarence Sanders, Attorney, Division of  
Trading and Markets, Commodity  
Futures Trading Commission, Three  
Lafayette Centre, 1155 21st Street NW,  
Washington, DC 20581. Telephone:  
(202) 418-5484.

<sup>1</sup> Rule 1.47 of the Coffee, Sugar & Cocoa  
Exchange, Inc., permits a full or associate member  
to lease his membership to another individual. Rule  
1.47 states, among other things, that "a Full  
Membership so leased shall be utilized for the  
limited purpose of trading in commodity contracts  
and an Associate Membership so leased shall be  
utilized for the limited purpose of trading in  
options on or subject to the Rules of the [Coffee,  
Sugar & Cocoa Exchange, Inc.] and in such other  
contracts as may be specified by the Board from  
time to time."

<sup>2</sup> The CSC proposal includes amended and newly  
proposed definitions and amendments to existing  
Rule 1.47.

### SUPPLEMENTARY INFORMATION:

#### I. Description of Proposed Rule Amendments

By a letter dated April 18, 1996, the  
CSC submitted proposed rule  
amendments pursuant to Section  
5a(a)(12)(A) of the Commodity Exchange  
Act ("Act") and Commission Regulation  
1.41(b). The proposed amendments  
would require that lessees soliciting or  
executing customer orders affiliate as  
employees or principals of member  
firms.<sup>3</sup> Thus, the proposed affiliation  
requirement would prohibit a lessee  
from soliciting or executing customer  
orders unless the lessee serves as an  
employee or principal of a member firm.

The Exchange states that the purpose  
of the proposed affiliation requirement  
is "to [establish] a regulatory structure  
in which a member firm is specifically  
responsible for the lessee's day to day  
activities on the Exchange." The  
Exchange asserts that, as mandated by  
the proposal, "the [member] firm with  
which a lessee is affiliated is in the best  
position to effectively supervise [the  
lessee]."

In further support of the proposal, the  
Exchange states that a lessor typically  
does not employ or have any other  
relationship with the individual to  
whom a membership is leased and, for  
that reason, is not in a position to  
effectively oversee a lessee's trading  
activities or practices. The Exchange  
also notes that a clearing member  
guarantor of a lessee is not well situated  
to carry out supervisory responsibilities  
over lessees because the guarantor is  
functionally capable of monitoring a  
lessee's trading activity only after the  
fact.<sup>4</sup>

The Exchange states that it proposes  
to defer implementation of the proposal  
"in order to give the affected lessees and  
floor brokerage firms sufficient time to  
make appropriate arrangements and to  
become member firms." Thus, the  
Exchange proposes to implement the  
proposal on September 20, 1996.

#### II. Request for Comments

The Commission requests comments  
on any aspect of the CSC's proposed  
rule amendments that members of the  
public believe may raise issues under  
the Act or Commission regulations. In

<sup>3</sup> Under Exchange Rule 1.21, a partnership,  
corporation, limited liability company, or other  
entity is eligible to apply for member firm  
privileges. Applicants for member firm privileges  
must meet certain qualifying criteria and are subject  
to approval by the Board of the Exchange.

<sup>4</sup> Under CSC Rule 1.14, a clearing member  
guarantor is obligated to the Exchange and its  
members for the performance, payment, and  
discharge of all contracts, obligations, and liabilities  
of the guaranteed member.

particular, the Commission requests  
comments regarding the proposal's  
competitive effects, impact on  
supervisory oversight of lessees, and  
implementation schedule.

Copies of the proposed rule  
amendments and related materials are  
available for inspection at the Office of  
the Secretariat, Commodity Futures  
Trading Commission, Three Lafayette  
Centre, 1155 21st Street NW,  
Washington, DC 20581. Copies also may  
be obtained through the Office of the  
Secretariat at the above address or by  
telephoning (202) 418-5100. Some  
materials may be subject to confidential  
treatment pursuant to 17 CFR 145.5 or  
145.9.

Any person interested in submitting  
written data, views, or arguments on the  
proposed rule amendments should send  
such comments to Jean A. Webb,  
Secretary, Commodity Futures Trading  
Commission, Three Lafayette Centre,  
1155 21st Street NW, Washington, DC  
20581, by the specified date.

Issued in Washington, DC, on June 27,  
1996.

Alan L. Seifert,

*Deputy Director.*

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## DEPARTMENT OF DEFENSE

### Office of the Secretary

#### Public Information Collection Requirement Submitted to the Office of Management and Budget (OMB) for Review

**ACTION:** Notice.

The Department of Defense has  
submitted to OMB for clearance, the  
following proposal for collection of  
information under the provisions of the  
Paperwork Reduction Act (44 U.S.C.  
Chapter 35).

*Title and OMB Control Number:*  
Plebe-Parent Weekend Questionnaire.

*Type of Request:* New collection.

*Number of Respondents:* 1,203.

*Responses Per Respondent:* 1.

*Annual Responses:* 1,203.

*Average Burden Per Response:* 15  
minutes.

*Annual Burden Hours:* 301.

*Needs and Uses:* The information  
collected by this questionnaire is  
utilized by the U.S. Military Academy to  
improve the support provided parents of  
cadets who attend this weekend  
activity. Questions relate to parent  
experiences during the event and their  
insights into necessary improvements.  
The answers are used to evaluate