

sales documentation and service, and export sales financing).

(3) Farmers' Rice Cooperative may negotiate with the Members to provide, and may provide, the storage, shipping and delivery, and associated services needed for each sale.

(4) Farmers' Rice Cooperative and/or one or more of the Members may, with respect to each bid, refuse to include in their bid any other company having rice and rice products for export.

(5) Farmers' Rice Cooperative may solicit Non-member Suppliers to sell their Products through the certified activities of Farmers' Rice Cooperative and its Members.

4. Under the heading "Terms and Conditions of Certificate", delete section (a) and replace sections (b) and (c) with the following:

(a) Except as provided in paragraph (2) above, Farmers' Rice Cooperative and the Members shall not intentionally disclose, directly or indirectly, to each other or to any Non-member Supplier any information about their costs, output, capacity, inventories, domestic prices, domestic sales, domestic orders, terms of domestic marketing or sale, or United States business plans, strategies, or methods that is not already generally available to the trade or public.

(b) Farmers' Rice Cooperative and the Members will comply with requests made by the Department of Commerce on behalf of the Secretary of Commerce or the Department of Justice on behalf of the Attorney General for information or documents relevant to conduct under the Certificate. The Secretary of Commerce will request such information or documents when either the Attorney General or the Secretary of Commerce believes that the information or documents are required to determine that the Export Trade, Export Trade Activities or Methods of Operation of an entity protected by this Certificate of Review continue to comply with the standards of Section 303(a) of the Act.

5. Delete the heading "Members" and its accompanying text.

6. Add a new heading, "Definitions", with the following text: (1) Members, within the meaning of Section 325.2(l) of the Regulations, means American Rice, Inc. and California Pacific Rice Milling, Ltd. Firms may withdraw from Member status by notifying the Department of Commerce in writing.

(2) Non-member Supplier shall mean any producer (including farmers and farm cooperatives), miller, or broker of California rice and rice products, apart from Farmers' Rice Cooperative, American Rice, Inc., and California Pacific Rice Milling, Ltd.

Dated: June 19, 1996.

W. Dawn Busby,

Director, Office of Export Trading Company Affairs.

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Export Trade Certificate of Review

AGENCY: International Trade Administration, Commerce.

ACTION: Notice of revocation of Export Trade Certificate of Review No. 94-00006.

SUMMARY: The Secretary of Commerce issued an export trade certificate of review to P & B International. Because this certificate holder has failed to file an annual report as required by law, the Secretary is revoking the certificate. This notice summarizes the notification letter sent to P & B International.

FOR FURTHER INFORMATION CONTACT: W. Dawn Busby, Director, Office of Export Trading Company Affairs, International Trade Administration, 202/482-5131. This is not a toll-free number.

SUPPLEMENTARY INFORMATION: Title III of the Export Trading Company Act of 1982 ("the act") [Pub. L. No. 97-290, 15 U.S.C. 4011-21] authorizes the Secretary of Commerce to issue export trade certificates of review. The regulations implementing Title III ["the Regulations"] are found at 15 CFR part 325 (1986). Pursuant to this authority, a certificate of review was issued on December 30, 1994 to P & B International.

A certificate holder is required by law to submit to the Department of Commerce annual reports that update financial and other information relating to business activities covered by its certificate (section 308 of the act, 15 U.S.C. 4018, section 235.14(a) of the regulations, 15 CFR 325.14(a)). The annual report is due within 45 days after the anniversary date of the issuance of the certificate of review [§ 325.14(b) of the regulations, 15 CFR 325.14(b)]. Failure to submit a complete annual report may be the basis for revocation (Sections 325.10(a) and 325.14(c) of the Regulations, 15 CFR 325.10(a)(3) and 325.14(c)).

On January 11, 1996, the Department of Commerce sent to P & B International a letter containing annual report questions with a reminder that its annual report was due on February 13, 1996. Additional reminders were sent on March 13, 1996 and on April 19, 1996. The Department has received no written response from P & B International to any of these letters.

On May 14, 1996, and in accordance with § 325.10(c)[2] of the regulations, [15 CFR 325.10(c)(2)], the Department of Commerce sent a letter by certified mail to notify P & B International that the Department was formally initiating the process to revoke its certificate for failure to file an annual report. In addition, a summary of this letter allowing P & B International thirty days to respond was published in the Federal Register on May 20, 1996 at 61 FR 25207. Pursuant to 325.10(c)(2) of the Regulations (15 CFR 325.10(c)(2)), the Department considers the failure of P & B International to respond to be an admission of the statements contained in the notification letter.

The Department has determined to revoke the certificate issued to P & B International for its failure to file an annual report. The Department has sent a letter, dated June 20, 1996, to notify P & B International of its determination. The revocation is effective thirty (30) days from the date of publication of this notice. Any person aggrieved by this decision may appeal to an appropriate U.S. district court within 30 days from the date on which this notice is published in the Federal Register 325.10(c)(4) and 325.11 of the Regulations, 15 CFR 324.10(c)(4) and 325.11 of the Regulations, 15 CFR 325.10(c)(4) and 325.11.

Dated: June 20, 1996.

W. Dawn Busby,

Director, Office of Export Trading Company Affairs.

[FR Doc. 96-16176 Filed 6-24-96; 8:45 am]

BILLING CODE 3510-DR-P

President's Export Council; Meeting

AGENCY: International Trade Administration, Commerce.

ACTION: Notice of a partially closed meeting.

SUMMARY: The President's Export Council (PEC) will hold a full Council meeting to discuss topics related to export expansion. The closed session will include briefings on trade negotiations with China, barriers to trade and other sensitive matters properly classified under Executive Order 12958. The portion of the meeting that will be open to the public will provide an overview of Commerce Secretary Kantor's recent trip to the ASEAN countries.

The President's Export Council was established on December 20, 1973, and reconstituted May 4, 1979, to advise the President on matters relating to U.S. trade. It was most recently renewed on September 29, 1995, by Executive Order