

interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 19, 1996.

A. Federal Reserve Bank of Boston (Robert M. Brady, Vice President) 600 Atlantic Avenue, Boston, Massachusetts 02106:

1. *Service Bancorp, MHC*, Medway, Massachusetts; to become a bank holding company by acquiring 100 percent of the voting shares of Medway Savings Bank, Medway, Massachusetts.

B. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Farmers State Bancshares, Inc.*, Mason City, Iowa; to become a bank holding company by acquiring 94.3 percent of the voting shares of Farmers State Bank, Northwood, Iowa.

2. *Great Lakes Financial Resources, Inc., ESOP*, Matteson, Illinois; to acquire 52.2 percent of the voting shares of Great Lakes Financial Resources, Inc., Matteson, Illinois, and thereby indirectly acquire Bank of Homewood, Homewood, Illinois, Bank of Matteson, Matteson, Illinois, and First National Bank of Blue Island, Blue Island, Illinois.

C. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Arkansas Banking Company*, Jonesboro, Arkansas; to acquire 100 percent of the voting shares of Mercantile Bank of Batesville, N.A., Batesville, Arkansas. Comments regarding this application must be received not later than July 16, 1996.

D. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Texas Bancorp, Inc.*, San Angelo, Texas, and San Angelo Bancorp, Inc., Dover, Delaware; to become a bank holding companies by acquiring 100 percent of the voting shares of Texas State Bank, San Angelo, Texas.

Board of Governors of the Federal Reserve System, June 19, 1996.

Jennifer J. Johnson,
Deputy Secretary of the Board.

[FR Doc. 96-16087 Filed 6-24-96; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 19, 1996.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *Southern National Corporation*, Winston-Salem, North Carolina; to engage *de novo* through its subsidiary, Money 24, Inc., Winston-Salem, North Carolina, in placing, in locations owned or leased by third parties, cash dispensing machines which would only be able to: (1) dispense cash, (2) render account balances, and (3) transfer funds between existing accounts, pursuant to § 225.25(b)(7) of the Board's Regulation Y.

B. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Norwest Corporation*, Minneapolis, Minnesota; to merge Central Computers, Inc., Victoria, Texas into Norwest Technical Services, Inc., Minneapolis, Minnesota, and thereby engage in data processing activities, pursuant to § 225.25(b)(7) of the Board's Regulation Y. This application represents a corporate reorganization.

Board of Governors of the Federal Reserve System, June 19, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-16088 Filed 6-24-96; 8:45 am]

BILLING CODE 6210-01-F

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 12:00 noon, Monday, July 1, 1996.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: June 21, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-16348 Filed 6-21-96; 3:28 pm]

BILLING CODE 6210-01-P