

Cross-examination will be limited to testimony adverse to the participant conducting the cross-examination.

Library references may be submitted when documentation or materials are too voluminous reasonably to be distributed. Each party should sequentially number items submitted as library references and provide each item with an informative title. Parties are to file and serve a separate Notice of Filing of Library Reference(s). Library material is not evidence unless and until it is designated and sponsored by a witness.

[FR Doc. 96-15777 Filed 6-20-96; 8:45 am]

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UNITED STATES POSTAL SERVICE BOARD OF GOVERNORS

Notice of a Sunshine Act Meeting

The Board of Governors of the United States Postal Service, pursuant to its Bylaws (39 CFR Section 7.5) and the Government in the Sunshine Act (5 U.S.C. Section 552b), hereby gives notice that it intends to hold a meeting at 8:30 a.m. on Tuesday, July 2, 1996, in Washington, D.C. The meeting is open to the public and will be held at U.S. Postal Service headquarters, 475 L'Enfant Plaza, S.W., in the Benjamin Franklin Room. The Board expects to discuss the matters stated in the agenda which is set forth below. Requests for information about the meeting should be addressed to the Secretary of the Board, Thomas J. Koerber, at (202) 268-4800.

There will also be a session of the Board on Monday, July 1, 1996, but it will consist entirely of briefings and is not open to the public.

Agenda

Tuesday Session

July 2—8:30 a.m. (Open)

1. Minutes of the Previous Meeting, June 3-4, 1996.
2. Remarks of the Postmaster General and CEO. (Marvin Runyon)
3. Environmental Update. (Charles E. Bravo, Manager, Environmental Policy)
4. Deliver America Kiosk. (Robert A. F. Reisner, Vice President, Technology Applications)
5. Capital Investment.
 - a. Quad Cities Processing and Distribution Facility. (William J. Brown, Vice President, Mid-West Area Operations)
6. Tentative Agenda for the August 5-6, 1996, meeting in Detroit, Michigan.

Thomas J. Koerber,
Secretary.

[FR Doc. 96-16027 Filed 6-19-96; 3:09 pm]

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SECURITIES AND EXCHANGE COMMISSION

[Rel No. IC-22018; International Series
Release No. 994; File No. 812-10142]

ABN AMRO Bank N.V., and ABN AMRO Global Custody N.V.; Notice of Application

June 14, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Exemption under the Investment Company Act of 1940 (the "Act").

Applicants: ABN AMRO Bank N.V. ("ABN AMRO") and ABN AMRO Global Custody N.V. (AAGC").

RELEVANT ACT SECTIONS: Order requested under section 6(c) of the Act that would grant an exemption from section 17(f) of the Act.

SUMMARY OF APPLICATION: Applicants request an order to permit any U.S. investment company registered under the Act (other than any investment company registered under section 7(d) of the Act) (a "U.S. Investment Company") and any custodian for a U.S. Investment Company to maintain securities and other assets in the custody of ABN AMRO (Moscow) Ltd. ("ABN AMRO (Moscow)"), a direct subsidiary of ABN AMRO in Russia.

FILING DATE: The application was filed on May 9, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on July 9, 1996 and should be accompanied by proof of service on the applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, N.W., Washington, D.C. 20549. Applicants: ABN AMRO Bank N.V. and ABN AMRO Global Custody N.V., Foppingadreef 22, 1102 BS Amsterdam, The Netherlands.

FOR FURTHER INFORMATION CONTACT: Mary T. Geffroy, Staff Attorney, at (202) 942-0553, or Robert A. Robertson, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicants' Representations

1. ABN AMRO is a Netherlands banking organization. ABN AMRO Holding N.V. ("Holding") is the parent company of ABN AMRO. Holding and ABN AMRO are regulated in The Netherlands by De Nederlandsche Bank N.V., the Dutch Central Bank ("DNB"), on behalf of The Netherlands Minister of Finance. As of December 31, 1995, Holding held approximately 100% of the share capital of ABN AMRO, and ABN AMRO accounted for approximately 100% of the total assets of Holding. ABN AMRO provides a variety of commercial banking and securities services on an international basis. At December 31, 1995, Holding had consolidated total assets of approximately U.S. \$341 billion and shareholders' equity of approximately U.S. \$12.6 billion.

2. AAGC is a legal entity incorporated by ABN AMRO pursuant to a system for the administration and safekeeping of bearer securities held outside the Netherlands and registered securities held inside and outside The Netherlands. AAGC does not engage in any activity other than the safekeeping of securities for the benefit of ABN AMRO's clients and for ABN AMRO itself, effectively serving only as a "vault" for the safekeeping of such securities. ABN AMRO provides its clients with all custody-related services with respect to these securities.

3. ABN AMRO (Moscow) is a direct subsidiary of ABN AMRO. ABN AMRO (Moscow) was incorporated in Russia in October 1993, and operates under General License No. 2549 of the Central Bank of the Russian Federation. ABN AMRO (Moscow) is authorized to engage in the business of commercial banking, and is supervised by the Central Bank of the Russian Federation under the Law on Banks and Banking Activity of 1991, as amended in 1991, 1992, and 1996. ABN AMRO (Moscow) offers customers a wide range of retail and wholesale banking services, including traditional corporate services and trade finance products. It also operates a custody department to support local and foreign investors (and their custodians).

4. Applicants were granted an order on April 23, 1996 (the "Order") which permitted U.S. investment companies and their custodians or subcustodians to maintain securities and other assets in the custody of ABN AMRO