

List of Subjects in 12 CFR Part 615

Accounting, Agriculture, Banks, banking, Government securities, Investments, Rural areas.

For the reasons stated in the preamble, part 615 of chapter VI, title 12 of the Code of Federal Regulations is amended to read as follows:

PART 615—FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS

1. The authority citation for part 615 is revised to read as follows:

Authority: Secs. 1.5, 1.7, 1.10, 1.11, 1.12, 2.2, 2.3, 2.4, 2.5, 2.12, 3.1, 3.7, 3.11, 3.25, 4.3, 4.3A, 4.9, 4.14B, 4.25, 5.9, 5.17, 6.20, 6.26, 8.0, 8.4, 8.6, 8.7, 8.8, 8.10, 8.12 of the Farm Credit Act (12 U.S.C. 2013, 2015, 2018, 2019, 2020, 2073, 2074, 2075, 2076, 2093, 2122, 2128, 2132, 2146, 2154, 2154a, 2160, 2202b, 2211, 2243, 2252, 2278b, 2278b-6, 2279aa, 2279aa-3, 2279aa-4, 2279aa-6, 2279aa-7, 2279aa-8, 2279aa-10, 2279aa-12); sec. 301(a) of Pub. L. 100–233, 101 Stat. 1568, 1608; sec. 105 of Pub. L. 104–105, 110 Stat. 162, 163–64.

2. Subpart S is added to read as follows:

Subpart S—Federal Agricultural Mortgage Corporation Securities

Sec.

615.5570 Book-entry procedures for Federal Agricultural Mortgage Corporation securities.

Subpart S—Federal Agricultural Mortgage Corporation Securities

§ 615.5570 Book-entry procedures for Federal Agricultural Mortgage Corporation Securities.

(a) The Federal Agricultural Mortgage Corporation (Farmer Mac) is a Federally chartered instrumentality of the United States and an institution of the Farm Credit System, subject to the examination and regulation of the Farm Credit Administration.

(b) Farmer Mac, either in its own name or through an affiliate controlled or owned by Farmer Mac, is authorized by section 8.6 of the Act:

(1) To issue and/or guarantee the timely payment of principal and interest on securities representing interests in or obligations backed by pools of agricultural real estate loans (guaranteed securities); and

(2) To issue debt obligations (which, together with the guaranteed securities described in paragraph (b)(1) of this section, are referred to as Farmer Mac securities). Farmer Mac may prescribe the forms, the denominations, the rates of interest, the conditions, the manner of issuance, and the prices of Farmer Mac securities.

(c) Farmer Mac securities shall be governed by §§ 615.5460, 615.5465, 615.5470, 615.5475, 615.5480, 615.5485, 615.5490, 615.5492, and 615.5494. In interpreting those sections for purposes of this section, the term “Farmer Mac securities” shall be read for “Farm Credit securities,” and “Farmer Mac” shall be read for “banks of the Farm Credit System” and “Farm Credit bank.”

Dated: June 14, 1996.

Floyd Fithian,

Secretary, Farm Credit Administration.

[FR Doc. 96–15733 Filed 6–19–96; 8:45 am]

BILLING CODE 6705–01–P

DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

18 CFR Parts 35 and 385

[Docket Nos. RM95–8–002 and RM94–7–003]

Promoting Wholesale Competition Through Open Access Non-discriminatory Transmission Services by Public Utilities; Recovery of Stranded Costs by Public Utilities and Transmitting Utilities

Issued: June 14, 1996.

AGENCY: Federal; Energy Regulatory Commission.

ACTION: Final rule; notice of filing of motion for extension of time.

SUMMARY: On June 12, 1996, the American Public Power Association, the Electricity Consumers Resource Council, the National Rural Electric Cooperative Association and the Ohio Consumers' Counsel (Joint Movants) filed a joint request to extend the comment period for compliance filings made under this final rule (Order No. 888, 61 FR 21540, May 10, 1996) from the 15-day comment period established in the final rule to a 45-day comment period. Joint Movants also asked that the Commission require that the compliance tariff filings, as well as redline versions of those filings, be made in electronic format and posted on the FERC Bulletin Board. Copies of the motion are on file with the Commission and are available for public inspection.

DATES: Any person desiring to respond to the motion should file an answer on or before June 21, 1996.

ADDRESSES: Send answers to: Office of the Secretary, Federal Energy Regulatory Commission, 888 First St., NE., Washington, DC 20426.

FOR FURTHER INFORMATION CONTACT: David D. Withnell, Federal Energy

Regulatory Commission, Office of the General Counsel, 888 First St., NE., Washington, DC 20426, Telephone: (202) 208–2063.

Lois D. Cashell,

Secretary.

[FR Doc. 96–15760 Filed 6–19–96; 8:45 am]

BILLING CODE 6717–01–M

DEPARTMENT OF THE TREASURY

Customs Service

19 CFR PART 10

[T.D. 96–51]

Replacement of CF 7506 by CF 7501

AGENCY: U.S. Customs Service, Department of the Treasury.

ACTION: Final rule.

SUMMARY: This document amends the Customs Regulations to replace a reference to Customs Form (CF) 7506 in § 10.62(c)(2), Customs Regulations, with a reference to CF 7501. This change was inadvertently omitted from a final rule document published in the Federal Register on October 6, 1995 (60 FR 52294) which replaced all other references to CF 7506 in the Customs Regulations with references to CF 7501.

EFFECTIVE DATE: June 20, 1996.

FOR FURTHER INFORMATION CONTACT: Raymond Janiszewski, Office of Trade Compliance, (202)927–0380.

SUPPLEMENTARY INFORMATION:

Background

Previously, CF 7506, Warehouse Withdrawal Conditionally Free of Duty and Permit, was the form used to make warehouse withdrawals for merchandise conditionally free of duty. The CF 7506 has now been eliminated, and the CF 7501 is to be used instead.

In a final rule document published in the Federal Register (60 FR 52294) on October 6, 1995, references to CF 7506 were deleted and replaced by reference to CF 7501. Inadvertently, the reference to CF 7506 in § 10.62(c)(2), Customs Regulations (19 CFR 10.62 (c)(2)), was not deleted in that document and replaced with a reference to CF 7501. This document corrects that omission.

Regulatory Flexibility Act, Executive Order 12866, Inapplicability of Public Notice and Comment Requirements, and Delayed Effective Date Requirements

Inasmuch as this amendment merely substitutes one Customs Form for another, pursuant to 5 U.S.C. 553 (a)(2) and (b)(B), good cause exists for