

Everett, Everett, Washington (in organization).

Board of Governors of the Federal Reserve System, June 11, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-15278 Filed 6-14-96; 8:45 am]

BILLING CODE 6210-01-F

Consumer Advisory Council; Notice of Meeting of Consumer Advisory Council; Correction

The Consumer Advisory Council will meet on Thursday, June 27. The meeting, which will be open to public observation, will take place in Terrace Room E of the Martin Building. The meeting is expected to begin at 9:00 a.m. and to continue until 4:00 p.m., with a lunch break from 1:00 p.m. until 2:30 p.m. The Martin Building is located on C Street, Northwest, between 20th and 21st Streets in Washington, D.C.

The Council's function is to advise the Board on the exercise of the Board's responsibilities under the Consumer Credit Protection Act and on other matters on which the Board seeks its advice. Time permitting, the Council will discuss the following topics:

Home Equity Lines of Credit.

Discussion led by the Consumer Credit Committee on the Board's upcoming report to Congress on whether the Truth in Lending Act cost disclosure and other rules for home equity lines of credit provide adequate consumer protections. The Board's report may include suggestions for legislative revisions.

Community Reinvestment Act Reform.

Discussion led by the Bank Regulation Committee on the results of the small bank examinations conducted since the implementation of revised CRA regulations.

Interim Report on Streamlining Mortgage Loan Closing Process.

Discussion led by the Community Affairs and Housing Committee on its efforts, jointly with the Consumer Credit Committee, to identify and recommend areas to streamline the mortgage closing paperwork process.

Regulatory Coverage for Stored-Value Cards and Electronic Banking.

Discussion led by the Depository and Delivery Systems Committee on the proposal by the Federal Reserve Board to exempt many types of stored-value cards from consumer protections included in Regulation E.

ATM Surcharges and Fees. Discussion led by the Depository and Delivery Systems Committee on proposed legislation governing ATM surcharges and fees.

Governor's Report. Report by Federal Reserve Board Member Lawrence B. Lindsey on economic conditions, recent Board initiatives, and issues of concern, with an opportunity for questions from Council members.

Members Forum. Presentation of individual Council members' views on the economic conditions present within their industries or local economies.

Committee Reports. Reports from Council committees on their work for 1996.

Other matters previously considered by the Council or initiated by Council members also may be discussed.

Persons wishing to submit to the Council their views regarding any of the above topics may do so by sending written statements to Deanna Aday-Keller, Secretary, Consumer Advisory Council, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. Comments must be of a quality suitable for reproduction.

Information with regard to this meeting may be obtained from Ms. Aday-Keller, 202-452-6470.

Telecommunications Device for the Deaf (TDD) users may contact Dorothea Thompson, 202-452-3544.

Board of Governors of the Federal Reserve System, June 11, 1996.

William W. Wiles,

Secretary of the Board

[FR Doc. 96-15276 Filed 6-14-96; 8:45 am]

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FEDERAL TRADE COMMISSION

[Docket No. C-3655]

Amoco Oil Company; Prohibited Trade Practices, and Affirmative Corrective Actions

AGENCY: Federal Trade Commission.

ACTION: Consent order.

SUMMARY: In settlement of alleged violations of federal law prohibiting unfair or deceptive acts or practices and unfair methods of competition, this consent order requires, among other things, the Chicago-based corporation to possess competent and reliable scientific evidence to substantiate claims regarding the environmental benefits, engine performance, power, acceleration, or engine cleaning ability of any gasoline.

DATES: Complaint and Order issued May 7, 1996.¹

¹ Copies of the Complaint and the Decision and Order are available from the Commission's Public

FOR FURTHER INFORMATION CONTACT: Joel Winston, FTC/S-4002, Washington, D.C. 20580. (202) 326-3153.

SUPPLEMENTARY INFORMATION: On Thursday, February 29, 1996, there was published in the Federal Register, 61 FR 7793, a proposed consent agreement with analysis In the Matter of Amoco Oil Company, for the purpose of soliciting public comment.

Interested parties were given sixty (60) days in which to submit comments, suggestions or objections regarding the proposed form of the order.

No comments having been received, the Commission has ordered the issuance of the complaint in the form contemplated by the agreement, made its jurisdictional findings and entered on order to cease and desist, as set forth in the proposed consent agreement, in disposition of this proceeding.

(Sec. 6, 38 Stat. 721; 15 U.S.C. 46. Interprets or applies sec. 5, 38 Stat. 719, as amended; 15 U.S.C. 45)

Donald S. Clark,

Secretary.

[FR Doc. 96-15300 Filed 6-14-96; 8:45 am]

BILLING CODE 6750-01-M

[Dkt. C-3653]

Azrak-Hamway International, Inc., et al.; Prohibited Trade Practices, and Affirmative Corrective Actions

AGENCY: Federal Trade Commission.

ACTION: Consent order.

SUMMARY: In settlement of alleged violations of federal law prohibiting unfair or deceptive acts or practices and unfair methods of competition, this consent order prohibits, among other things, the New York-based manufacturers and distributors of toys from using deceptive demonstrations and certain other misrepresentations. In addition, the consent order requires the respondents to offer full refunds to consumers who bought Steel Tec toy vehicles, and to notify television stations that ran the challenged advertisements of the Commission action, and of the availability of guidelines for screening children's advertising.

DATES: Complaint and Order issued May 2, 1996.¹

FOR FURTHER INFORMATION CONTACT: Toby Levin, FTC/S-4002, Washington, D.C. 20580. (202) 326-3156.

Reference Branch, H-130, 6th Street & Pennsylvania Avenue, N.W., Washington, D.C. 20580.

¹ Copies of the Complaint and the Decision and Order are available from the Commission's Public Reference Branch, H-130, 6th Street & Pennsylvania Avenue, N.W., Washington, D.C. 20580.