

FEDERAL RESERVE SYSTEM**Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than May 28, 1996.

A. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Gregory J. Dahlgren*, Vergas, Minnesota; to retain a total of 30 percent of the voting shares of Vergas Bancorporation, Inc., Vergas, Minnesota, and thereby indirectly retain shares of Vergas State Bank, Vergas, Minnesota.

B. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *James L. Truck*, Kingwood, Texas; to acquire an additional 3.2 percent, for a total of 27.1 percent of the voting shares of Brazosport Corporation, Corpus Christi, Texas, and thereby indirectly acquire First Commerce Bank, Corpus Christi, Texas.

Board of Governors of the Federal Reserve System, May 8, 1996.

William W. Wiles,
Secretary of the Board.

[FR Doc. 96-11988 Filed 5-13-96; 8:45 am]

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Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or

bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 7, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Gulf Coast Holding Company*, New Orleans, Louisiana; to become a bank holding company by acquiring 100 percent of the voting shares of Gulf Coast Bank & Trust Company, New Orleans, Louisiana.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *First United Bancshares, Inc.*, El Dorado, Arkansas; to merge with Carlisle Bancshares, Inc., Little Rock, Arkansas, and thereby indirectly acquire Citizens Bank & Trust Company, Carlisle, Arkansas; Firstbank of Arkansas, Brinkley, Arkansas; and

Hazen First State Bank, Hazen, Arkansas.

2. *Porter Bancorp, Inc.*, Shepherdsville, Kentucky; to merge with Green River Bancorp, Inc., Shepherdsville, Kentucky, and thereby indirectly acquire Green River Bank, Morgantown, Kentucky.

3. *Porter Bancorp, Inc.*, Shepherdsville, Kentucky; to merge with Pioneer Bancshares, Inc., Shepherdsville, Kentucky; and thereby indirectly acquire Pioneer Bank, Canmer, Kentucky.

4. *Porter Bancorp, Inc.*, Shepherdsville, Kentucky; to acquire a total of 66.4 percent of the voting shares of Mammoth Bancorp, Inc., Brownsville, Kentucky; and thereby indirectly acquire Brownville Deposit Bank, Brownsville, Kentucky.

5. *Porter Bancorp, Inc.*, Shepherdsville, Kentucky; to acquire a total of 25.0 percent of the voting shares of BBA, Inc., Shepherdsville, Kentucky, and thereby indirectly acquire Bullitt County Bank, Shepherdsville, Kentucky.

6. *Porter Bancorp, Inc.*, Shepherdsville, Kentucky; to acquire a total of 79.8 percent of the voting shares of Greensburg Bancorp, Inc., Shepherdsville, Kentucky, and thereby indirectly acquire Peoples Bank and Trust Company, Greensburg, Kentucky.

C. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Duke Financial Group, Inc.*, St. Paul, Minnesota; to acquire a total of 65 percent of the voting shares of Inland Empire National Bank, Riverside, California.

Board of Governors of the Federal Reserve System, May 8, 1996.

William W. Wiles,
Secretary of the Board.

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Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That Are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR part 225) engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely