

Reserve Bank. However, the Federal Reserve Bank does not track or publish exchange rates for Brazilian currency. Therefore, we made currency conversions based on the daily exchange rates from the Dow Jones Business Information Service, as published in the Wall Street Journal.

Section 773A(a) directs the Department to use a daily exchange rate in order to convert foreign currencies into U.S. dollars, ignoring any "fluctuations." We determine that a fluctuation exists when the daily exchange rate differs from a benchmark rate by 2.25 percent or more. The benchmark rate is defined as the rolling average of the rates for the past 40 business days. When we determined that a fluctuation existed, we substituted the benchmark rate for the daily rate. For a complete discussion of the Department's exchange rate methodology, See, "Change in Policy Regarding Currency Conversions" (61 FR 9434, March 8, 1996).

#### Preliminary Results

As a result of this review, we preliminarily determine that the following weighted-average dumping margin exists for the period August 16, 1993 through February 28, 1995:

Manufacturer/producer/exporter	Margin (percent)
Companhia de Ferro Ligas da Bahia .....	0.00

Parties to this proceeding may request disclosure within five days of the publication of this notice and any interested party may request a hearing within 10 days of publication. Any hearing, if requested, will be held 44 days after the date of publication, or the first working day thereafter. Interested parties may submit case briefs and/or written comments no later than 30 days after the date of publication. Rebuttal briefs and rebuttals to written comments, limited to issues raised in such briefs or comments, may be filed no later than 37 days after the date of publication. The Department will publish a notice of the final results of the administrative review, which will include the results of its analysis of issues raised in any such written comments or at the hearing, within 180 days from the issuance of these preliminary results.

The Department shall determine, and Customs shall assess, antidumping duties on all appropriate entries.

Individual differences between USP and NV may vary from the percentages stated above. The Department will issue appraisal instructions directly to Customs. The final results of this review shall be the basis for the assessment of antidumping dumping duties on entries of merchandise covered by the determination and for future deposits of estimated duties.

Furthermore, the following deposit requirements will be effective upon completion of the final results of these administrative reviews for all shipments of ferrosilicon from Brazil entered, or withdrawn from warehouse, for consumption on or after the publication date of the final results of these administrative reviews, as provided by section 751(a)(1) of the Act: (1) the cash deposit rate for Ferbasa will be the rate established in the final results of administrative review; (2) for merchandise exported by manufacturers or exporters not covered in these reviews but covered in the original LTFV investigation or a previous review, the cash deposit will continue to be the most recent rate published in the final determination or final results for which the manufacturer or exporter received a company-specific rate; (3) if the exporter is not a firm covered in these reviews, or the original investigation, but the manufacturer is, the cash deposit rate will be that established for the manufacturer of the merchandise in the final results of these reviews, or the LTFV investigation; and (4) if neither the exporter nor the manufacturer is a firm covered in these or any previous reviews, the cash deposit rate will be 35.95 percent, the "all others" rate established in the antidumping duty order (59 FR 11769, March 14, 1994).

This notice also serves as a preliminary reminder to importers of their responsibility under 19 CFR 353.26(b) to file a certificate regarding the reimbursement of antidumping duties prior to liquidation of the relevant entries during this review period. Failure to comply with this requirement could result in the Secretary's presumption that reimbursement of antidumping duties occurred and the subsequent assessment of double antidumping duties.

This administrative review and notice are in accordance with section 751(a)(1) of the Act (19 U.S.C. 1675(a)(1)).

Dated: April 29, 1996.  
Susan G. Esserman,  
*Assistant Secretary for Import Administration.*  
[FR Doc. 96-11491 Filed 5-7-96; 8:45 am]  
BILLING CODE 3510-DS-M

[A-821-803]

#### Titanium Sponge From the Russian Federation; Antidumping Duty Administrative Review; Time Limits

**AGENCY:** Import Administration, International Trade Administration, Department of Commerce.

**ACTION:** Notice of extension of time limits.

**SUMMARY:** The Department of Commerce (the Department) is extending the time limit of the preliminary results of the third administrative review of the antidumping duty order on titanium sponge from the Russian Federation. The review covers one manufacturer/exporter and two resellers of the subject merchandise, covering the period August 1, 1994 through July 31, 1995.

**EFFECTIVE DATE:** May 8, 1996.

**FOR FURTHER INFORMATION CONTACT:** Amy S. Wei or Zev Primor, Office of Antidumping Compliance, Import Administration, International Trade Administration, U.S. Department of Commerce, 14th Street and Constitution Avenue, N.W., Washington, D.C. 20230, telephone: (202) 482-5253.

**SUPPLEMENTARY INFORMATION:** Because it is not practicable to complete this review within the time limits mandated by Section 751(a)(3)(A) of the Trade and Tariff Act of 1930, as amended by the Uruguay Round Agreements Act of 1994, the Department is extending the time limit for completion of the preliminary results until September 3, 1996. See Memo to Susan G. Esserman from Joseph A. Spetrini regarding Extension of Time Limit for the Preliminary Results of Administrative Review, April 25, 1996. We will issue our final results for this review by January 2, 1997.

This extension is in accordance with section 751(a)(3)(A) of the Tariff Act of 1930, as amended (19 U.S.C. 1675(a)(3)(A)).

Dated: May 1, 1996.  
Joseph A. Spetrini,  
*Deputy Assistant Secretary for Compliance.*  
[FR Doc. 96-11390 Filed 5-7-96; 8:45 am]  
BILLING CODE 3510-DS-P