

satisfies the criteria contained in section 408(a) of the Act because: (a) The proposed exemption would continue for a limited period of time a transaction originally permitted by the PTE 79-15 Order and currently by PTE 94-85; (b) the Plans' independent investment manager, Potomac, has reviewed the Plans' holding of the Stock and has determined that it is in the best interest of both Plans to continue holding the Stock; (c) Potomac will continue to monitor the transaction to determine whether it remains in the Plans' best interests to retain the Stock; (d) BSFS, which has the overall responsibility as Named Fiduciary over the Plans' investment in the Stock, has reviewed Potomac's findings and agrees with Potomac's determination that the Plans' continued holding of the Stock is in the best interests of both Plans; and (e) the Plans will make no additional investment in AHL, nor will they guarantee any financing to AHL, for the purpose of double-hulling of the ships.

NOTICE TO INTERESTED PERSONS: The applicant represents that the notice to interested persons required by 29 CFR 2570.43 will be effected by publication of a copy of this notice of proposed exemption and the required supplemental statement in *The Master, Mate and Pilot*. This publication is a newspaper published by the Union and is received by participants and beneficiaries of the Plans, including retirees. The notice will be published within 30 days of the publication of this notice of proposed exemption in the Federal Register. Comments and requests for a public hearing are due within 60 days of the publication of this notice of proposed exemption in the Federal Register.

FOR FURTHER INFORMATION CONTACT: Gary H. Lefkowitz of the Department, telephone (202) 219-8881. (This is not a toll-free number.)

General Information

The attention of interested persons is directed to the following:

(1) The fact that a transaction is the subject of an exemption under section 408(a) of the Act and/or section 4975(c)(2) of the Code does not relieve a fiduciary or other party in interest of disqualified person from certain other provisions of the Act and/or the Code, including any prohibited transaction provisions to which the exemption does not apply and the general fiduciary responsibility provisions of section 404 of the Act, which among other things require a fiduciary to discharge his duties respecting the plan solely in the interest of the participants and

beneficiaries of the plan and in a prudent fashion in accordance with section 404(a)(1)(b) of the act; nor does it affect the requirement of section 401(a) of the Code that the plan must operate for the exclusive benefit of the employees of the employer maintaining the plan and their beneficiaries;

(2) Before an exemption may be granted under section 408(a) of the Act and/or section 4975(c)(2) of the Code, the Department must find that the exemption is administratively feasible, in the interests of the plan and of its participants and beneficiaries and protective of the rights of participants and beneficiaries of the plan;

(3) The proposed exemptions, if granted, will be supplemental to, and not in derogation of, any other provisions of the Act and/or the Code, including statutory or administrative exemptions and transitional rules. Furthermore, the fact that a transaction is subject to an administrative or statutory exemption is not dispositive of whether the transaction is in fact a prohibited transaction; and

(4) The proposed exemptions, if granted, will be subject to the express condition that the material facts and representations contained in each application are true and complete, and that each application accurately describes all material terms of the transaction which is the subject of the exemption.

Signed at Washington, DC, this 30th day of April, 1996.

Ivan Strasfeld,
*Director of Exemption Determinations,
Pension and Welfare Benefits Administration,
U.S. Department of Labor.*

[FR Doc. 96-11119 Filed 5-03-96; 8:45 am]

BILLING CODE 4510-29-P

NATIONAL ARCHIVES AND RECORDS ADMINISTRATION

Information Security Oversight Office

National Industrial Security Program Policy Advisory Committee: Notice of Meeting

In accordance with the Federal Advisory Committee Act (5 U.S.C. App. 2) and implementing regulation 41 CFR 101-6, announcement is made of the following committee meeting:

Name of Committee: National Industrial Security Program Policy Advisory committee (NISPPAC).

Date of Meeting: May 20, 1996.

Time of Meeting: 2:00 p.m. to 4:00 p.m.

Place of Meeting: Davis-Monthan Air Force Base, Building No. 2050 5555 E. Ironwood Street, Tucson, Arizona 85707.

Purpose: To discuss National Industrial Security Program policy matters. The agenda will include a discussion on the current status of the program; discussion and amendment to the NISPPAC bylaws; a report on the implementation of the Executive Order 12958 and 12968, including the status of the financial disclosure form; an update on reporting on security costs; and an update on the most recent draft safeguarding directive.

This meeting will be open to the public. However, due to space limitations and access procedures, the names and telephone numbers of individuals planning to attend must be submitted to the Information Security Oversight Office (ISOO) no later than May 15, 1996. Written statements from the public will be accepted in lieu of an opportunity for comment.

FOR FURTHER INFORMATION CONTACT: Steven Garfinkel, Director, ISOO, National Archives Building, 700 Pennsylvania Avenue, NW., Room 100, Washington, DC 200408, telephone (202) 219-5250.

Dated: May 2, 1996.

John W. Carlin,

Archivist of the United States.

[FR Doc. 96-11308 Filed 5-3-96; 8:45 am]

BILLING CODE 7515-01-M

Advisory Committee on Presidential Libraries; Meeting

Notice is hereby given that the Advisory Committee on Presidential Libraries will meet on Wednesday, May 15, 1996, from 1 p.m. to 4 p.m. at the National Archives and Records Administration, 7th Street and Pennsylvania Avenue, NW, Room 105, Washington, DC.

The agenda for the meeting will be foundation activities.

The meeting will be open to the public. For further information, call Lewis J. Bellardo on (301) 713-6410.

This notice is published less than 15 calendar days before the meeting because of scheduling difficulties.

Dated: May 2, 1996.

John W. Carlin,

Archivist of the United States.

[FR Doc. 96-11309 Filed 5-3-96; 8:45 am]

BILLING CODE 7515-01-M

NATIONAL INSTITUTE FOR LITERACY

Advisory Board; Meeting

AGENCY: National Institute for Literacy Advisory Board, National Institute for Literacy.

ACTION: Notice of meeting.

SUMMARY: This Notice sets forth the schedule and proposed agenda of a forthcoming meeting of the National