

and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.
[FR Doc. 96-10494 Filed 4-26-96; 8:45 am].

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Submission to OMB for Review; Comment Request

April 19, 1996.

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: 1545-0004.

Form Number: IRS Form SS-8.

Type of Review: Extension.

Title: Determination of Employee Work Status for Purposes of Federal Employment Taxes and Income Tax Withholding.

Description: This form is used by employers and workers to furnish information to IRS in order to obtain a determination as to whether a worker is an employee for purposes of Federal employment taxes and income tax withholding. IRS uses the information on Form SS-8 to make the determination.

Respondents: Business or other for-profit, Individuals or households, Not-for-profit institutions, Farms, Federal Government, State, Local or Tribal Government.

Estimated Number of Respondents/Recordkeepers: 9,730.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—34 hr., 55 min.

Learning about the law or the form—12 min.

Preparing and sending the form to the IRS—46 min.

Frequency of Response: On occasion.
Estimated Total Reporting/Recordkeeping Burden: 349,210 hours.

OMB Number: 1545-0146.

Form Number: IRS Form 2553.

Type of Review: Extension.

Title: Election by a Small Business Corporation.

Description: This form is filed by a qualifying corporation to elect to be an

S corporation as defined in Internal Revenue Code (IRC) section 1361. This information obtained is necessary to determine if the election should be accepted by the IRS. When the election is accepted, the qualifying corporation is classified as an S corporation and the corporation's income is taxed to the shareholders of the corporation.

Respondents: Business or other for-profit, Farms.

Estimated Number of Respondents/Recordkeepers: 500,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—6 hr., 13 min.

Learning about the law or the form—3 hr., 5 min.

Preparing, copying, assembling, and sending the form to the IRS—3 hr., 18 min.

Frequency of Response: Other (once).

Estimated Total Reporting/Recordkeeping Burden: 6,305,000 hours.

OMB Number: 1545-1394.

Form Number: IRS Form 1120-SF.

Type of Review: Revision.

Title: U.S. Income Tax Return for Settlement Funds (Under Section 468B).

Description: Form 1120-SF is used by settlement funds to report income and taxes on earnings of the fund. The fund may be established by court order, a breach of contract, a violation of law, an arbitration panel, or the Environmental Protection Agency. The IRS uses Form 1120-SF to determine if income and taxes are correctly computed.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 1,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—17 hr., 56 min.

Learning about the law or the form—.3 hr., 5 min.

Preparing the form—6 hr., 19 min.

Copying, assembling, and sending the form to the IRS—.48 min.

Frequency of Response: Annually.

Estimated Total Reporting/Recordkeeping Burden: 28,140 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224.

OMB Reviewer: Milo Sunderhau (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.
[FR Doc. 96-10495 Filed 4-26-96; 8:45 am]

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Submission for OMB Review; Comment Request

April 23, 1996.

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Special Request: In order to conduct the survey described below by the May 10, 1996 start-up date, the Department of Treasury is requesting Office of Management and Budget (OMB) review and approve this information collection by April 29, 1996. To obtain a copy of this survey, please contact the IRS Clearance Officer at the address listed below.

Internal Revenue Service (IRS)

OMB Number: 1545-1432.

Project Number: M:SP:V 96-012-G.

Type of Review: Revision.

Title: Internal Revenue Service Notice Redesign Survey/Experimental Design.

Description: The IRS Notice Redesign Team has been charged with redesigning all of IRS's notices, to make them easier to understand and less burdensome to taxpayers. Elements of their redesign efforts are the direct result of input already received from taxpayers in previous qualitative studies conducted by Value Tracking.

The Core Business System for Value Tracking has developed a survey instrument to rate the level of satisfaction of the redesigned notices. In addition, Value Tracking is proposing to conduct an experimental design to compare relative satisfaction levels of the old notices with the new ones.

Respondents: Individuals or households.

Estimated Number of Respondents: 5,340.

Estimated Burden Hours Per Respondent:

Advance Letter—2 minutes.

Initial Mailing

—Intro Letter—2 minutes.

—Questionnaire—5 minutes.

Postcard Reminder—1 minute.

Second Mailing

—Intro Letter—2 minutes.

—Questionnaire—5 minutes.