

[Docket Nos. 50-272, 50-311, AND 50-354]

Public Service Electric and Gas Company; Notice of Withdrawal of Application for Amendment to Facility Operating License

The U.S. Nuclear Regulatory Commission (the Commission) has granted the request of Public Service Electric and Gas Company (the licensee) to withdraw its December 9, 1994, application for proposed amendments to Facility Operating License Nos. DPR-70 and DPR-75 for Salem Nuclear Generating Station, Units 1 and 2, located in Salem County, New Jersey; and Items 2 and 3 of the November 28, 1994 application for proposed amendment and its October 18, 1993, application for proposed amendment to Facility Operating License NFP-57 for Hope Creek Nuclear Generating Station, also located in Salem County, New Jersey.

The Commission had previously issued Notices of Consideration of Issuance of Amendment published in the Federal Register on March 29, 1995 (60 FR 16199), August 2, 1995 (60 FR 39450), and December 8, 1993 (58 FR 64615). However, by letter dated April 3, 1996, the licensee withdrew the changes identified above.

For further details with respect to this action, see the applications for amendment dated December 9, 1994, November 28, 1994, and October 18, 1993, and the licensee's letter dated April 3, 1996, which withdrew the changes identified above. The above documents are available for public inspection at the Commission's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room located at the Salem Free Public Library, 112 West Broadway, Salem, New Jersey 08079 (for Salem Nuclear Generating Station, Units 1 and 2); and the Pennsville Public Library, 190 S. Broadway, Pennsville, New Jersey 08070 (for Hope Creek Nuclear Generating Station).

Dated at Rockville, Maryland, this 16th day of April 1996.

For the Nuclear Regulatory Commission,
John F. Stolz,

Director, Project Directorate I-2, Division of Reactor Projects—I/II, Office of Nuclear Reactor Regulation.

[FR Doc. 96-9856 Filed 4-19-96; 8:45 am]

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PHYSICIAN PAYMENT REVIEW COMMISSION

Commission Meeting

AGENCY: Physician Payment Review Commission.

ACTION: Notice of meeting.

SUMMARY: The Commission will hold its next public meeting on Thursday, May 2 and Friday, May 3, 1996, at the Washington Marriott, 1221 22nd Street NW., Washington, DC, in the Dupont Room. The meetings are tentatively scheduled to begin at 9:00 a.m. each day. The Commission will review draft reports on access to care for Medicare beneficiaries, setting volume performance standards and updating the Medicare Fee Schedule conversion factor for 1995, and Medicare beneficiary financial liability. Other topics for discussion could include academic medical centers, employer-provided supplemental insurance, and a description of a Commission-sponsored managed care survey. A final agenda will be available on Friday, April 26, 1996 and will be mailed at that time.

ADDRESS: 2120 L Street, NW.; Suite 200; Washington, DC 20037. The telephone number is 202/653-7220.

FOR FURTHER INFORMATION CONTACT: Annette Hennessey, Executive Assistant, at 202/653-7220.

SUPPLEMENTARY INFORMATION: If you are not on the Commission mailing list and wish to receive an agenda, please call 202/653-7220 after April 25, 1996.

Lauren LeRoy,

Executive Director.

[FR Doc. 96-9864 Filed 4-19-96; 8:45 am]

BILLING CODE 6820-SE

SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-21890; 812-9528]

Baker, Fentress & Company, et al.; Notice of Application

April 15, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Exemption under the Investment Company Act of 1940 (The "Act").

APPLICANTS: Baker, Fentress & Company (the "Company"); JALC Acquisition Corp. ("Acquisition Corp."); Meadow Lane Associates, L.P., Purchase Associates, L.P., L.R.K. Savings, L.P., SLSB Partners, L.P., and Island Drive Partners, L.P. (collectively, the "LEVCO Partnerships"); and John A. Levin,

Melody L. Prenner Sarnell, and Jeffrey A. Kigner (collectively, the "Individual Applicants").

RELEVANT ACT SECTIONS: Order requested under section 6(c) for an exemption from sections 2(a)(3)(D), 2(a)(19), and 12(d)(3), under sections 6(c) and 17(b) for an exemption from section 17(a), and under section 17(d) and rule 17d-1.

SUMMARY OF APPLICATION: Applicants request an order to (1) permit the Company to acquire all of the outstanding securities of John A. Levin & Co., Inc. ("LEVCO") and merge LEVCO into Acquisition Corp.; (ii) permit the Company to implement an incentive compensation plan for LEVCO and the Individual Applicants; (iii) permit LEVCO to continue to operate and advise the LEVCO Partnerships, as general partner, and to make additional contributions to a LEVCO Partnership and to receive incentive compensation from the limited partners; and (iv) deem limited partners of the LEVCO Partnerships who are not otherwise affiliated persons of the company to continue to be deemed not to be affiliated persons if such limited partner owns an interest in the LEVCO Partnerships of less than five percent.

FILING DATES: The application was filed on March 13, 1995, and amended on July 24, and December 11 1995.

Applicants have agreed to file an additional amendment, the substance of which is incorporated herein, during the notice period.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on May 9, 1996, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request such notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, NW., Washington, DC 20549. Applicants, 200 West Madison Street, Suite 3510, Chicago, Illinois 60606, Attn: David D. Peterson, President and Chief Executive Officer; and John A. Levin & Co., Inc., One Rockefeller Plaza, 25th Floor, New York, New York 10020, Attn: John A. Levin, President.

FOR FURTHER INFORMATION CONTACT: Deepak T. Pai, Staff Attorney, at (202)