

of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 16, 1996.

A. Federal Reserve Bank of New York (Christopher J. McCurdy, Senior Vice President) 33 Liberty Street, New York, New York 10045:

1. *Center Bancorp, Inc.*, Union, New Jersey; to acquire 100 percent of the voting shares of Union Center Interim National Bank, Union, New Jersey, and merge it with Lehigh Savings Bank, SLA, Union, New Jersey, and thereby engage in owning and controlling a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y. Lehigh Savings will be the surviving institution, which will then merge with Union Center National Bank, Union, New Jersey.

2. *NVE Bancorp, MHC, and NVE Bancorp, Inc.*, both of Englewood, New Jersey; to become bank holding companies by acquiring 100 percent of the voting shares of NVE Savings Bank, Englewood, New Jersey (successor to NVE Savings and Loan Association).

B. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Fort Brooke Bancorporation*, Brandon, Florida; to become a bank holding company by acquiring 100

percent of the voting shares of Fort Brooke Bank, Brandon, Florida.

2. *Newnan Holdings, Inc.*, Newnan, Georgia; to become a bank holding company by acquiring 100 percent of the voting shares of Southside Financial Group, Inc., Fayetteville, Georgia, and thereby indirectly acquire Citizens Bank & Trust of Fayette County, Fayetteville, Georgia.

In connection with this application, Applicant also has applied to acquire Newnan Savings Bank, FSB, Newnan, Georgia, and thereby engage in operating a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y. This activity will be performed throughout the State of Georgia.

C. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Eau Claire Financial Services, Inc.*, St. Paul, Minnesota; to acquire 93.8 percent of the voting shares of American Bank Lake City, Lake City, Minnesota.

2. *Norwest Corporation*, Minneapolis, Minnesota; to acquire 100 percent of the voting shares of B & G Investment Company, San Antonio, Texas, and thereby indirectly acquire First State Bank, Bandera, Texas.

D. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *West Coast Bancorp*, Lake Oswego, Oregon; to merge with Vancouver Bancorp, Vancouver, Washington, and thereby indirectly acquire Bank of Vancouver, Vancouver, Washington.

In connection with this application, Applicant also has applied to acquire 19.9 percent of the voting shares of Vancouver Bancorp, Vancouver, Washington, and thereby indirectly acquire Bank of Vancouver, Vancouver, Washington.

Board of Governors of the Federal Reserve System, April 16, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

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**Change in Bank Control Notices; Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction**

This notice corrects a notice (FR Doc. 96-8442) published on page 15263 of the issue for April 5, 1996.

Under the Federal Reserve Bank of Minneapolis heading, the entry for

Kanabec Credit Company, Mora, Minnesota, is revised to read as follows:

1. *Kanabec Credit Company*, Mora, Minnesota; to acquire directly and indirectly 44.8 percent of First Citizens Financial Corp., Mason City, Iowa, and thereby indirectly acquire First Citizens National Bank, Mason City, Iowa.

Comments on this application must be received by April 29, 1996.

Board of Governors of the Federal Reserve System, April 16, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

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**Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party