

program; (3) technical assistance and training; (4) status of pending job training legislation; and (6) status of nominations for expiring appointments to the Council.

Contact Person for More Information: Thomas M. Dowd, Chief, Division of Indian and Native American Programs, Employment and Training Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Room N-4641, Washington, D.C. 20210. Telephone: (202) 219-8502 (this is not a toll-free number).

Signed at Washington, D.C., this 9th day of April, 1996.

Timothy M. Barnicle,
Assistant Secretary of Labor.

[FR Doc. 96-9269 Filed 4-12-96; 8:45 am]

BILLING CODE 4510-30-M

NATIONAL AERONAUTICS AND SPACE ADMINISTRATION

[Notice (96-041)]

NASA Advisory Council, Advisory Committee on the International Space Station; Meeting

AGENCY: National Aeronautics and Space Administration.

ACTION: Notice of meeting.

SUMMARY: In accordance with the Federal Advisory Committee Act, Pub. L. 92-463, as amended, the National Aeronautics and Space Administration announces a meeting of the NASA Advisory Council, Advisory Committee on the International Space Station.

DATES: May 9, 1996, 10:00 a.m. to 5:00 p.m.; and May 10, 1996, 8:30 a.m. to 12:00 p.m.

ADDRESSES: National Aeronautics and Space Administration Headquarters, 300 E Street, SW, MIC 7 A&B, Washington, DC 20546.

FOR FURTHER INFORMATION CONTACT:

Mr. Bruce Luna, Code M-4, National Aeronautics and Space Administration, Washington, DC 20546, 202/358-1101.

SUPPLEMENTARY INFORMATION: The meeting will be open to the public up to the seating capacity of the room. The agenda for the meeting is as follows:

- Space Station Program Overview
- Space Station International Participation
- Space Station Utilization

It is imperative that the meeting be held on these dates to accommodate the scheduling priorities of the key participants. Visitors will be requested to sign a visitor's register.

Dated: April 9, 1996.

Leslie M. Nolan,
Advisory Committee Management Officer,
National Aeronautics and Space Administration.

[FR Doc. 96-9265 Filed 4-12-96; 8:45 am]

BILLING CODE 7510-01-M

NATIONAL SCIENCE FOUNDATION

Notice of Permit Applications Received Under the Antarctic Conservation Act of 1978 (P.L. 95-541)

AGENCY: National Science Foundation.

ACTION: Notice of Permit Applications Received under the Antarctic Conservation Act of 1978, P.L. 95-541.

SUMMARY: The National Science Foundation (NSF) is required to publish notice of permit applications received to conduct activities regulated under the Antarctic Conservation Act of 1978. NSF has published regulations under the Antarctic Conservation Act at Title 45 Part 670 of the Code of Federal Regulations. This is the required notice of permit applications received.

DATES: Interested parties are invited to submit written data, comments, or views with respect to these permit applications by May 10, 1996. Permit applications may be inspected by interested parties at the Permit Office, address below.

ADDRESSES: Comments should be addressed to Permit Office, Room 755, Office of Polar Programs, National Science Foundation, 4201 Wilson Boulevard, Arlington, Virginia 22230.

FOR FURTHER INFORMATION CONTACT:

Nadene G. Kennedy at the above address or (703) 306-1033.

SUPPLEMENTARY INFORMATION: The National Science Foundation, as directed by the Antarctic Conservation Act of 1978 (Public Law 95-541), has developed regulations that implement the "Agreed Measures for the Conservation of Antarctic Fauna and Flora" for all United States citizens. The Agreed Measures, developed by the Antarctic Treaty Consultative Parties, recommended establishment of a permit system for various activities in Antarctica and designation of certain animals and certain geographic areas as requiring special protection. The regulations establish such a permit system to designate Specially Protected Areas and Sites of Special Scientific Interest.

The applications received are as follows:

1. Applicant

Ron Koger, Project Director, Antarctic Support Associates, 61 Inverness Drive East, Suite 300, Englewood, Colorado 80112, Permit Application No. 97-001.

Activity for Which Permit Is Requested

The applicant proposes to enter the White Island Site of Special Scientific Interest #18 enroute to the INMARSAT transmitting/receiving facility located on Black Island for the purpose of conducting routine maintenance and emergency repair work. Route of travel through SSSI No. 18, approximately 10 km along the south-west section then through White Strait, has been deemed the only safe year-round surface traverse route to the Black Island site. Surface traverse through the SSSI will be via tracked vehicle, snow mobile, hovercraft, and/or foot travel including ski and snowshoe. Activities within the SSSI will comply fully with the management plan including maintaining a greater than 50 meter distance from the Weddell seal population.

Location

White Island (SSSI #18), McMurdo Sound, Antarctica.

Dates

June 1, 1996-May 31; 2000.

2. Applicant

David F. Parmelee, Marjorie Barrick Museum of Natural History, Box 454009, University of Nevada, 4505 Maryland Parkway, Las Vegas, Nevada 89154-4009, Permit Application No. 96-003.

Activity for Which Permit Is Requested

Taking; Import Into the U.S.

The applicant is a former principal investigator with the U.S. Antarctic Program who banded and monitored numerous birds in the Palmer Station vicinity during the mid/1970's to mid/1980's. Since that time, the applicant has been lecturing onboard cruise ships operating in the Antarctic Peninsula area which permits him to continue observations. This season he will return to the Peninsula as a lecturer and requests permission to continue monitoring previously banded individuals. In addition, the applicant would like to salvage up to 12 dead birds each of penguins, albatrosses, storm-petrels, diving petrels, sheathbills, skuas, waterfowl, waders and songbirds and import them into the U.S. for scientific study conducted at the Barrick Museum of Natural History, University of Nevada.

Location

Antarctic Peninsula regions, including Anvers Island, the South Shetlands and South Orkney Islands.

Dates

November 1, 1996–December 31, 1996.

Nadene G. Kennedy,

Permit Office, Office of Polar Programs.

[FR Doc. 96-9197 Filed 4-12-96; 8:45 am]

BILLING CODE 7555-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-37078; File No. SR-CBOE-96-19]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change by the Chicago Board Options Exchange, Inc. Relating to Eligibility Requirements for Participation on the RAES System in SPX Options

April 5, 1996.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ notice is hereby given that on March 18, 1996, the Chicago Board Options Exchange, Incorporated ("CBOE" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend one of the four Rule 24.16 requirements market makers in Standard & Poor's 500 Stock Index ("SPX") options must meet to qualify for participation in the Retail Automatic Execution System ("RAES"). Pursuant to the change, SPX market makers who execute at least 50%, instead of 75% (as CBOE Rule 24.16 currently states), of their market maker contracts for the preceding month in SPX options may participate on RAES.

II. Self-Regulatory Organization's Statement of the Purpose of and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of

and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in Section (a), (b) and (C) below, of the most significant aspects of such statements.

(A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The purpose of the proposed rule change is to amend one of the four Rule 24.16 requirements SPX market makers must meet to qualify for participation in RAES. RAES is the Exchange's automatic execution system for small (generally fewer than 10 contracts) public customer market or marketable limit orders. When RAES receives an order, the system automatically will attach to the order its execution price, determined by the prevailing market quote at the time of the order's entry into the system. A buy order will pay the offer; a sell order will sell at the bid. An eligible SPX market maker who is signed onto the system at the time the order is received will be designated to trade with the public customer order at the assigned price.

Rule 24.16(a)(iv), RAES Eligibility in SPX, states that for a market maker to qualify to participate in SPX RAES that market maker must: (A) be approved under Exchange rules as a market maker with a letter of guarantee, (B) maintain his principal business on the CBOE as a market maker, (C) execute at least seventy-five percent of his market maker contracts for the preceding month in SPX options ("75% SPX requirement"), and (D) execute at least seventy-five percent of his market maker trades for the preceding month in SPX options in person. These requirements generally ensure that those market makers who are satisfying the public customer orders at the prevailing bid or offer are the same market makers who have made a commitment to make markets on a regular basis at the SPX post.

The Exchange has learned, however, that a number of market makers who regularly make markets in SPX fail to execute seventy-five percent of their market maker contracts for the preceding month in SPX options. In many cases, these market makers fail to meet the 75% SPX qualification because they execute a large percentage of contracts in S&P 100 ("OEX") options on the floor of the Exchange in order to hedge their SPX positions. Because SPX and OEX options are legitimate hedge vehicles for each other, the Exchange

does not believe a market maker who makes markets regularly in SPX options, but who employs these hedge strategies, should be prevented from contributing to the Exchange's efforts to execute small public customer RAES orders. Consequently, the Exchange proposes that the 75% SPX requirement be reduced to a 50% requirement.

The proposed change will increase the number of market makers available to execute the public customer RAES orders, at the same time ensuring that the orders are filled by market makers who are best equipped to handle these orders. In fact, the 50% requirement would ensure that a market maker who was assigned a RAES trade had transacted at least as many market maker contracts in SPX options as that market maker had transacted in all other products on the CBOE floor combined. The Exchange's proposed change to increase participation on SPX RAES should work in conjunction with existing Rule 24.16(b) to ensure broad participation. Paragraph (b) of the Rule states that any market maker who has logged onto RAES at any time during an expiration month must continue to do so each time he is present in the trading crowd until the next expiration. Therefore, the proposed rule change will ensure that a larger number of market makers generally will be available to participate on RAES and paragraph (b) should ensure that those market makers will be available on any particular day.

CBOE believes that the proposed rule change will increase the number of market makers available to execute public customer RAES orders in SPX. Hence, the Exchange believes the rule proposal is consistent with and furthers the objectives of Section 6(b)(5) of the Act, in that it is designed to perfect the mechanisms of a free and open market and to protect investors and the public interest.

(B) Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed change will impose any burden on competition.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments on the proposed rule change were neither solicited nor received.

¹ 15 U.S.C. § 78s(b)(1) (1988).