

more information on this draft regulatory guide, contact Ms. Elizabeth Suarez, telephone (301) 415-8094; e-mail EXS@nrc.gov.

Although a time limit is given for comments on this draft guide, comments and suggestions in connection with items for inclusion in guides currently being developed or improvements in all published guides are encouraged at any time.

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(5 U.S.C. 552(a))

Dated at Rockville, Maryland, this 28th day of March 1995.

For the Nuclear Regulatory Commission.
Bill M. Morris,

*Director, Division of Regulatory Applications,
Office of Nuclear Regulatory Research.*

[FR Doc. 96-8906 Filed 4-9-96; 8:45 am]

BILLING CODE 7590-09-M

Regulatory Guide; Issuance, Availability

The Nuclear Regulatory Commission has issued a revision to a guide in its Regulatory Guide Series. This series has been developed to describe and make available to the public such information as methods acceptable to the NRC staff for implementing specific parts of the Commission's regulations, techniques used by the staff in evaluating specific problems or postulated accidents, and data needed by the staff in its review of applications for permits and licenses.

Revision 2 of Regulatory Guide 1.149, "Nuclear Power Plant Simulation Facilities for Use in Operator License Examinations," has been developed to provide current guidance on methods acceptable to the NRC staff for complying with the NRC's regulations on certification of a simulation facility consisting solely of a plant-referenced simulator and on applications for prior approval of a simulation facility for testing. This guide endorses, with certain exceptions and clarifications,

ANSI/ANS-3.5-1993, "Nuclear Power Plant Simulators for Use in Operator Training and Examination."

Comments and suggestions in connection with items for inclusion in guides currently being developed or improvements in all published guides are encouraged at any time. Written comments may be submitted to the Rules Review and Directives Branch, Division of Freedom of Information and Publications Services, Offices of Administration, U.S. Nuclear Regulatory Commission, Washington, DC 20555.

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(5 U.S.C. 552(a))

Dated at Rockville, Maryland, this 1st day of April 1996.

For the Nuclear Regulatory Commission.
David L. Morrison,

Director, Office of Nuclear Regulatory Research.

[FR Doc. 96-8907 Filed 4-9-96; 8:45 am]

BILLING CODE 7590-01-M

SECURITIES AND EXCHANGE COMMISSION

[Rel No. IC-21873; 812-9980]

Dreyfus Asset Allocation Fund, Inc., et al.; Notice of Application

April 3, 1996.

AGENCY: Securities and Exchange Commission (the "SEC").

ACTION: Notice of Application for Exemption under the Investment Company Act of 1940 (the "Act").

APPLICANTS: Dreyfus Asset Allocation Fund, Inc. ("DAAF"), Dreyfus LifeTime Portfolios, Inc. ("DLPI"), and the Dreyfus Corporation ("Dreyfus").

RELEVANT ACT SECTIONS: Order requested under section 17(b) of the Act to exempt applicants from the provision of section 17(a).

SUMMARY OF APPLICATION: Applicants seek an order to permit applicants to

reorganize two series of DAAF, the Growth Series and the Income Series (the "Acquired Portfolios"), and two series of DLPI, the Growth Portfolio and the Income Portfolio (the "Acquiring Portfolios").

FILING DATES: The application was filed on February 7, 1996, and amended on March 29, 1996, and April 2, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on April 29, 1996, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, N.W., Washington, D.C. 20549. Applicants, 200 Park Avenue, New York, New York 10166.

FOR FURTHER INFORMATION CONTACT: Elaine M. Boggs, Staff Attorney, at (202) 942-0572, or Alison E. Baur, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicants' Representations

1. DAAF and DLPI are Maryland corporations registered under the Act as diversified, open-end management investment companies. DAAF and DLPI each offer three series of shares, including the Acquired and Acquiring Portfolios, respectively. DAAF offers one class of shares and DLPI offers two classes of shares, the Investor Class and Class R. The Investor Class is identical to DAAF's sole class of shares. Major Trading Corporation ("Major Trading") owns in excess of 59% of the outstanding shares of the Growth Series and in excess of 65% of the outstanding shares of the Income Series. Allomon Corporation ("Allomon") owns in excess of 98% of the outstanding shares of the Income Portfolio.

2. Dreyfus serves as the investment adviser to the Acquiring and Acquired Portfolios. Mellon Equity Associates serves as a sub-adviser to the Acquiring