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[NAFTA-00690]

Carpenter Manufacturing, Incorporated Mitchell, IN; Dismissal of Application for Reconsideration

Pursuant to 29 CFR 90.18(C) an application for administrative reconsideration was filed with the Program Manager of the Office of Trade Adjustment Assistance for workers at Carpenter Manufacturing, Inc., Mitchell, Indiana. The review indicated that the application contained no new substantial information which would bear importantly on the Department's determination. Therefore, dismissal of the application was issued.

NAFTA-00690; Carpenter Manufacturing, Inc., Mitchell, Indiana (March 22, 1996)

Signed at Washington, D.C. this 25th day of March, 1996.

Russell T. Kile,

Acting Program Manager, Policy & Reemployment Services, Office of Trade Adjustment Assistance.

[FR Doc. 96-8086 Filed 4-2-96; 8:45 am]

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[NAFTA-00907]

Pam-Cor, Portland, Oregon; Notice of Termination of Investigation

Pursuant to Title V of the North American Free Trade Agreement Implementation Act (Pub. L. 103-182) concerning transitional adjustment assistance, hereinafter called (NAFTA-TAA), and in accordance with Section 250(a), Subchapter D, Chapter 2, Title II, of the Trade Act of 1974, as amended (19 USC 2273), an investigation was initiated on March 14, 1996 in response to a petition filed on behalf of workers at Pam-Cor located in Portland, Oregon.

It was discovered that the sole petitioner has never worked for Pam-Cor and furthermore the company has not been in existence for a number of years. Consequently, further investigation in this case would serve no purpose, and the investigation has been terminated.

Signed at Washington, D.C., this 26th day of March 1996.

Russell T. Kile,

Acting Program Manager, Policy and Reemployment Services, Office of Trade Adjustment Assistance.

[FR Doc. 96-8077 Filed 4-2-96; 8:45 am]

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Pension and Welfare Benefits Administration

[Prohibited Transaction Exemption 96-20; Exemption Application No. D-09848, et al.]

Grant of Individual Exemptions; Associated Hospital Service of Maine (d/b/a Blue Cross and Blue Shield of Maine)

AGENCY: Pension and Welfare Benefits Administration, Labor.

ACTION: Grant of Individual Exemptions.

SUMMARY: This document contains exemptions issued by the Department of Labor (the Department) from certain of the prohibited transaction restrictions of the Employee Retirement Income Security Act of 1974 (the Act) and/or the Internal Revenue Code of 1986 (the Code).

Notices were published in the Federal Register of the pendency before the Department of proposals to grant such exemptions. The notices set forth a summary of facts and representations contained in each application for exemption and referred interested persons to the respective applications for a complete statement of the facts and representations. The applications have been available for public inspection at the Department in Washington, D.C. The notices also invited interested persons to submit comments on the requested exemptions to the Department. In addition the notices stated that any interested person might submit a written request that a public hearing be held (where appropriate). The applicants have represented that they have complied with the requirements of the notification to interested persons. No public comments and no requests for a hearing, unless otherwise stated, were received by the Department.

The notices of proposed exemption were issued and the exemptions are being granted solely by the Department because, effective December 31, 1978, section 102 of Reorganization Plan No. 4 of 1978 (43 FR 47713, October 17, 1978) transferred the authority of the Secretary of the Treasury to issue exemptions of the type proposed to the Secretary of Labor.

Statutory Findings

In accordance with section 408(a) of the Act and/or section 4975(c)(2) of the Code and the procedures set forth in 29 CFR Part 2570, Subpart B (55 FR 32836, 32847, August 10, 1990) and based upon the entire record, the Department makes the following findings:

(a) The exemptions are administratively feasible;

(b) They are in the interests of the plans and their participants and beneficiaries; and

(c) They are protective of the rights of the participants and beneficiaries of the plans.

Associated Hospital Service of Maine (d/b/a Blue Cross and Blue Shield of Maine) and Blue Alliance Mutual Insurance Company

Located in Portland, Maine

[Prohibited Transaction Exemption 96-20 Exemption Application No. D-09848]

Exemption

The restrictions of sections 406(a), 406(b)(1), and 406(b)(2) of the Act and the sanctions resulting from the application of section 4975 of the Code, by reason of section 4975(c)(1) (A) through (E) of the Code shall not apply, effective August 18, 1993, to the past sales of certain securities (the Securities) by the Associated Hospital Service of Maine Retirement Plan (the Plan) to the Associated Hospital Service of Maine (d/b/a Blue Cross and Blue Shield of Maine) (BCBSME) and Blue Alliance Mutual Insurance Company (Blue Alliance), parties in interest with respect to the Plan; provided that the following conditions were met: (a) The sales of the Securities were one-time transactions for cash; (b) the purchase price paid by BCBSME and Blue Alliance was no less than the fair market value of the Securities on the date of the sales; (c) the fair market value of the Securities were determined by reference to an objective third party pricing service, as of the date of the sales; (d) the terms of the transactions were no less favorable to the Plan than those obtainable in similar transactions negotiated at arm's length with unrelated third parties; and (e) the Plan paid no costs, fees, or commissions associated with the transactions, nor other expenses associated with the application for exemption.

EFFECTIVE DATE: This exemption is granted and is effective as of August 18, 1993, the date of the sales of the Securities to BCBSME and Blue Alliance.

For a more complete statement of the facts and representations supporting the Department's decision to grant this exemption refer to the Notice of Proposed Exemption published on January 31, 1996 at 61 FR 3467.

FOR FURTHER INFORMATION CONTACT:

Angelena C. Le Blanc of the Department, telephone (202) 219-8883 (This is not a toll-free number.)

W.W. Taylor, Jr., M.D., P.C. Money Purchase Pension Plan (the Plan)

Located in Memphis, Tennessee

[Prohibited Transaction Exemption 96-21;