

amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the Exchange. All submissions should refer to File No. SR-Phlx-95-77 and should be submitted by April 17, 1996.

V. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,¹³ that the proposed rule change (SR-Phlx-95-77) is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁴

Jonathan G. Katz,
Secretary.

[FR Doc. 96-7392 Filed 3-26-96; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

[License No. 01/10-0076]

Central Texas Small Business Investment Corporation; Notice of Surrender of Licensee

Notice is hereby given that Central Texas Small Business Investment Corporation ("Central Texas"), One Canterbury Green, P.O. Box 120013 Stamford, Connecticut 06912-0013 has surrendered its License to operate as a small business investment company under the Small Business Investment Act of 1958, as amended (Act). Central Texas was licensed by the Small Business Administration on March 29, 1962.

Under the authority vested by the Act and Pursuant to the Regulations promulgated thereunder, the surrender of the license was accepted on February 20, 1996, and accordingly, all rights, privileges, and franchises derived therefrom have been terminated.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Don A. Christenson,

Associate Administrator for Investment.

[FR Doc. 96-7320 Filed 3-26-96; 8:45 am]

BILLING CODE 8025-01-P

SOCIAL SECURITY ADMINISTRATION

Notice of Proposed Change in Magnetic Media Filing Requirements for Form W-2 Wage Reports; Request for Comments

SUMMARY: Notice is hereby given that SSA is currently considering a change to its Technical Instruction Bulletin for Magnetic Media Reporting (TIB-4) under which SSA would no longer accept annual Form W-2 wage reports filed on 8 inch diskettes. Instead, such wage reports would have to be filed by employers or third-party preparers on 5¼ inch or 3½ inch diskettes; on ½ inch magnetic tape; or on 3480 cartridges. Before further consideration is given to this proposal, SSA would like to receive any comments the public may offer on the proposed change.

DATES: Comments must be received on or before April 26, 1996.

ADDRESSES: Comments on this proposal should be mailed or delivered to Norman Goldstein, Senior Financial Executive, Social Security Administration, Room 451 Altmeyer Building, Baltimore, MD 21235; or sent by telefax to (410) 966-8753.

FOR FURTHER INFORMATION CONTACT:

Richard Harron, Chief, Earnings Records and Reporting Branch, Office of Program Benefits Policy, Social Security Administration, 3-F-26 Operations Building, Baltimore, MD 21235, telefax (410) 966-9214.

SUPPLEMENTARY INFORMATION: Under section 6011(e) of the Internal Revenue Code and section 301.6011-2 of Internal Revenue Service (IRS) Regulations, employers who file 250 or more Form W-2 (Wage and Tax Statement) returns in a year after 1986 must file them on magnetic media. Employers with fewer returns may file on magnetic media on a voluntary basis.

Pursuant to an agreement with the IRS, SSA receives and processes employers' Form W-2 wage returns for use by both agencies. Each tax year, SSA sets out the requirements for filing magnetic media Form W-2 reports in its TIB-4 publication, which is sent to each employer who filed such reports in the preceding year. Magnetic media reports that do not meet these requirements are returned unprocessed to the submitter.

Most diskette reports filed by employers with SSA are filed on 3½ inch or 5¼ inch diskettes based upon an MS-DOS operating system. About 15% of the diskettes received by SSA are 8 inch diskettes produced by older computer equipment which is more expensive to repair and uses a different operating system. Equipment for the 8 inch diskettes is rapidly becoming obsolete and the number of returns filed in this manner is declining. SSA's continued processing of diskettes based on the two different operating systems requires the maintenance of equipment for both systems and special handling to "translate" 8 inch diskette data to a usable form. Moreover, the TIB-4 requirements for all filers are of necessity more complex. The consequence is slower and more costly wage reporting processes, with the additional costs having to be borne, in part, by other employers using more up-to-date equipment.

SSA is also exploring ways to simplify its disk reporting process as well as to receive more Form W-2 wage reports by electronic data transmission over telephone lines. SSA's objective is to achieve a more efficient process for both the Agency and employers. However, such efforts cannot be fully effective so long as SSA maintains requirements based on two operating systems. For these reasons and the readily available alternatives for diskette filers in the computer market, SSA is considering the possibility of eliminating 8 inch diskette from its list of acceptable magnetic media reporting formats.

Dated: March 20, 1996.

Norman Goldstein,
Senior Financial Executive.

[FR Doc. 96-7377 Filed 3-26-96; 8:45 am]

BILLING CODE 4190-29-P

DEPARTMENT OF TRANSPORTATION

Coast Guard

[CGD 96-011]

National Environmental Policy Act: Agency Procedures for Categorical Exclusions

AGENCY: Coast Guard, DOT.

ACTION: Notice of agency policy.

SUMMARY: The Coast Guard is announcing a change to its procedures and policies concerning agency actions which do not individually or cumulatively have a significant effect on the human environment under the National Environmental Policy Act

¹³ 15 U.S.C. 78s(b)(2).

¹⁴ 17 CFR 200.30-3(a)(12).