

such fund within the meaning of Section 2(a)(19) of the Act.

15. In the Prior Order, Applicants also received exemptive relief from the provisions of Sections 2(a)(35), 27(a)(2) and 27(a)(3) to permit the use of the sales load pattern and payment arrangements described in the application that resulted in the Prior Order. Applicants now request that this relief extend to Future contracts that are funded by the Account or any Future Accounts and that may be offered by Princor or any Future Underwriters. Applicants assert that extending the relief previously granted in this manner is appropriate in the public interest for the same reasons as those discussed in paragraph 11, above.

16. The reasons advanced in support of the exemptive application resulting in the Prior Order apply with equal force. Applicants assert, to Future Contracts, Future Accounts and Future Underwriters. The abuse intended to be curbed by Section 27(a)(3) (excessive front-end loading of periodic payment plans) is not, and will not be presented by the sales load structure of the Contracts or Future Contracts.

Conclusion

For the reasons summarized above, Applicants represent that the exemptions requested are necessary and appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the Act.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

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Issuer Delisting; Notice of Application To Withdraw From Listing and Registration (Transworld Telecommunications, Inc., Common Stock, \$0.001 Par Value) File No. 1-13410

March 20, 1996.

Transworld Telecommunications, Inc. ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified security ("Securities") from listing and registration on the Boston Stock Exchange Incorporated ("BSE").

The reasons alleged in the application for withdrawing the Security from listing and registration include the following:

According to the Company, it has recently signed an agreement with Pacific Telesis Group ("PTG") and other parties to sell all of its interests in its wireless cable assets to PTG and then liquidate the company as reported to the Commission in the company's Form 10-KSB for the year ended October 31, 1995. The Board of Directors of TTI has subsequently approved a plan of liquidation which includes terminating all of TTI's contractual relationships and agreements.

Any interested person may, on or before April 10, 1996, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, facts bearing upon whether the application has been made in accordance with the rules of the exchanges and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,
Secretary.

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DEPARTMENT OF TRANSPORTATION

Coast Guard

[CGD 96-012]

Navigation Safety Advisory Council (NAVSAC) and National Boating Safety Advisory Council (NBSAC) Joint Meeting

AGENCY: Coast Guard, DOT.

ACTION: Notice of meeting.

SUMMARY: NAVSAC and NBSAC will meet jointly to discuss various issues relating to commercial and recreational boat safety. The meeting will be open to the public.

DATES: The NAVSAC/NBSAC meeting will be held April 27 through 29, 1996, from 8:00 a.m. to approximately 5:00 p.m. each day except Sunday, when committee meetings will end at 11:30 a.m. Written material must be received on or before April 19, 1996.

ADDRESSES: The NAVSAC/NBSAC meeting will be held at the Parc Fifty Five Hotel, 55 Cyril Magnin, San Francisco, CA. Written material should be submitted to Margie G. Hegy, NAVSAC Executive Director, Commandant (G-MVO-3), or Albert J. Marmo, NBSAC Executive Director (G-NAB), U.S. Coast Guard, 2100 Second Street SW., Washington, DC 20593-0001.

FOR FURTHER INFORMATION CONTACT: Margie G. Hegy, NAVSAC Executive Director, Commandant (G-MVO-3), or Albert J. Marmo, NBSAC Executive Director (G-NAB), U.S. Coast Guard, 2100 Second Street SW., Washington, DC 20593-0001, telephone (202) 267-0415 or (202) 267-0950.

SUPPLEMENTARY INFORMATION: Notice of this meeting is given pursuant to the Federal Advisory Committee Act, 5 U.S.C. App. 2 § 1 *et seq.* The agenda for the joint NAVSAC/NBSAC sessions will include discussion of the following topics:

- (1) Prevention Through People Initiative;
- (2) Recreational Boating Safety Program Direction;
- (3) Vessel Visibility and Identification;
- (4) Status of Nautical Charting Program;
- (5) Multiple Use Waterway Conflicts; and,
- (6) Prioritizing Commercial and Recreational Boating Issues.

The meeting will begin on Saturday morning with separate NAVSAC and NBSAC plenary sessions before the joint session begins at 10:15 a.m. Items to be discussed in these sessions include boat occupant protection and the status of differential global positioning system (DGPS) and the Coast Guard's radionavigation responsibilities.

Committee meetings will be held on Sunday morning. NBSAC's Boat Occupant Protection Subcommittee will meet from 8:00 to 11:00 a.m. Prevention Through People and Vessel Visibility and Identification Committee, comprised of members of both NAVSAC and NBSAC will meet from 8:30 to 11:30 a.m.

NAVSAC/NBSAC will reconvene on Monday at 8:00 a.m. in joint plenary session to hear committee reports, and break into separate afternoon plenary sessions. Topics to be discussed in NAVSAC's plenary session include Implementation of the 1995 STCW Amendments and Inland Navigation Rule 9. NBSAC will discuss the emergency position indicating radio beacon 121.5 MHz transition plan, nonprofit grant solicitation, and the