

concerning Treasury International Capital Form S, Purchases and Sales of Long-Term Securities by Foreigners.

DATES: Written comments should be received on or before May 13, 1996 to be assured of consideration.

ADDRESSES: Direct all written comments to Gary A. Lee, Manager, Treasury International Capital Reporting System, Department of the Treasury, Room 5452-A, 1500 Pennsylvania Avenue NW, Washington, DC 20220.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the forms and instructions should be directed to Gary A. Lee, Manager, Treasury International Capital Reporting System, Department of the Treasury, Room 5452-A, 1500 Pennsylvania Avenue NW, Washington, DC 20220, (202) 622-2270.

SUPPLEMENTARY INFORMATION:

Title: Purchases and Sales of Long-Term Securities by Foreigners, Treasury International Capital Form S.

OMB Number: 1505-0001.

Abstract: Form S is required by law (22 USC 286f; 22 USC 3103; EO 10033; 31 CFR 128) and is designed to collect timely information on international portfolio capital movements. This report covers monthly purchases and sales of long-term domestic and foreign securities in transactions between U.S. persons and foreign residents. This information is necessary for compiling the U.S. balance of payments accounts, for calculating the U.S. international investment position, and for use in formulating U.S. international financial and monetary policies.

Current Actions: No changes to reporting requirements are proposed at this time. Minor revisions to instructions will aim to clarify current reporting requirements, but will not affect current paperwork burden.

Type of Review: Extension.

Affected Public: Business or other for-profit.

Estimated Number of Respondents: 475.

Estimated Average Time per Respondent: Five (5) hours per respondent per filing.

Estimated Total Annual Burden Hours: 28,500 hours, based on twelve reporting periods per year.

REQUEST FOR COMMENTS: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. The public is invited to submit written comments concerning: whether Form S is necessary for the proper performance of the functions of the Office, including whether the

information collected has practical uses; the accuracy of the above burden estimates; how to enhance the quality, usefulness, and clarity of the information to be collected; and how to minimize the reporting and/or recordkeeping burdens on respondents, including the use of information technologies to automate the collection of the data.

Thomas Ashby McCown,

Director, Office of International Financial Analysis.

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Submission for OMB Review; Comment Request

March 4, 1996

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96-511. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

SPECIAL REQUEST: In order to conduct the survey described below in the late March, early April 1996 time frame, the Department of the Treasury is requesting Office of Management and Budget (OMB) review and approval of this information collection by March 15, 1996. To obtain a copy of this information collection, please write to the IRS Clearance Officer at the address listed below.

Internal Revenue Service (IRS)

OMB Number: 1545-1349.

Form Number: SOI-16.

Type of Review: Revision.

Title: Test of the Distribution of Form 8822 M, "Change of Address Mailer".

Description: A multi-functional group at IRS Headquarters was commissioned to improve the Service's ability to secure, record and use the taxpayer's address. One of the recommendations of that group was to implement a test (proposed by the Cincinnati Service Center) of the effectiveness of sending IRS Form 8822-M, Change of Address, to taxpayers who have requested a Change of Address Kit from the United States Postal Service.

If this test is successful, the IRS can implement an improved method of delivery of Form 8822-M directly to the

taxpayer rather than requiring the taxpayer to pick up or order the form from IRS. This will also improve the IRS maintenance of up-to-date taxpayer addresses for timely delivery of notices and other correspondence.

Respondents: Individuals or households.

Estimated Number of Respondents: 9,000.

Estimated Burden Hours Per Respondent: 16 minutes.

Frequency of Response: Other.

Estimated Total Reporting Burden: 2,325 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

OMB Reviewer: Milo Sunderhauf (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

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Submission for OMB Review; Comment Request

March 11, 1996.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Departmental Offices/Office of International Financial Assets

OMB Number: 1505-0024.

Form Number: International Capital Forms CQ-1 and CQ-2.

Type of Review: Extension.

Title: Treasury Internal Capital Forms CQ-1 and CQ-2, Financial and Commercial Liabilities to, and Claims on, Unaffiliated Foreigners.

Description: Forms CQ-1 and CQ-2 are required by law and are designed to collect timely information on international portfolio capital movements, including data on financial and commercial liabilities to, and claims on, unaffiliated foreigners held by nonbanking enterprises in the United States. This information is necessary for