

For further details with respect to the proposed action, see the licensee's letter dated November 18, 1991, as supplemented by letter dated July 10, 1992, which are available for public inspection at the Commission's Public Document Room, The Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room located at the Brooks Memorial Library, 224 Main Street, Brattleboro, VT 05301.

Dated at Rockville, Maryland, this 27th day of February, 1996.

For the Nuclear Regulatory Commission.

Ledyard B. Marsh,

Director, Project Directorate I-1, Division of Reactor Projects—I/II, Office of Nuclear Reactor Regulation.

[FR Doc. 96-5205 Filed 3-5-96; 8:45 am]

BILLING CODE 7590-01-P

Public Workshop on the Nuclear Regulatory Commission's Materials Licensing Process

AGENCY: Nuclear Regulatory Commission (NRC).

ACTION: Notice of meeting.

SUMMARY: The NRC will hold a public workshop in Rockville, Maryland, to receive input from licensees and the public on its recent initiative to redesign the materials licensing process. All interested licensees, and members of the public are invited to attend this workshop. The NRC has prepared a workshop agenda and background information on the project. They will be available for review after April 11, 1996. Attendees, who would like a package in advance of the meeting, should call, fax, or E-mail the contact listed in this notice. Interested parties, unable to attend the workshop, are encouraged to provide written comments pertinent to the process, by May 11, 1996.

DATES: The workshop will be held on April 25, 1996, beginning at 9 a.m. and ending at 5 p.m.

ADDRESSES: The public workshop will be held in the NRC auditorium at Two White Flint North, 11545 Rockville Pike, Rockville, Maryland. Visitor parking around the NRC building is limited; however, the workshop site is located adjacent to the White Flint Station on the Metro Red Line. Seating for the public will be on a first-come, first-served basis. Written comments may be provided at the workshop or to the Secretary, U.S. Nuclear Regulatory Commission, Washington DC 20555, Attention: Docketing and Service Branch. Written comments should be submitted on or before May 11, 1996. Copies of the agenda and related

documents can be obtained, after April 11, 1996, from the NRC contact listed below, or from the NRC's Public Document Room, 2120 L Street NW, Lower Level, Washington, DC 20555; telephone 202-634-3273; fax: 202-634-3343.

FOR FURTHER INFORMATION, CONTACT: Sally L. Merchant, Office of Nuclear Material Safety and Safeguards, Mail Stop T 8-F-5, U.S. Nuclear Regulatory Commission, Washington, DC 20555, telephone 301-415-7874; fax: 301-415-5369; INTERNET: SLM2@NRC.GOV.

SUPPLEMENTARY INFORMATION: In October 1994, the NRC began to examine its materials licensing process to identify ways to improve it, while maintaining or raising the level of public safety. An improved process would: perform licensing reviews and associated tasks an order of magnitude faster than the current practice; reduce the resources associated with the current licensing practice; and take full advantage of information technology. The staff is using a technique called Business Process Redesign, a process of fundamentally changing the way that work is performed, to achieve significant improvements in speed, cost, and quality.

A detailed plan for implementing this new process was presented to the Commission in May 1995. On June 16, 1995, the Commission directed the staff: (1) to proceed with the detailed design and testing of the new process; (2) to coordinate its efforts closely with the Agreement States, licensees, and the public; (3) to separate the payment of licensing fees from the process of issuing a license and continue to streamline fees; and (4) extend certain qualified licenses for an additional 5 years, on a one-time basis. A final rule to extend qualified licenses was published on January 16, 1996, and effective on February 15, 1996. Implementation of the new licensing process is scheduled to begin early in 1997.

This workshop is one of a series of interactions with the Agreement States, licensees, and the public to gather suggestions and ideas to ensure the success of this licensing initiative. A transcript of this workshop will be available for inspection, and copying for a fee at the NRC Public Document Room, 2120 L Street, NW, Lower Level, Washington, DC 20555, on or about May 23, 1996.

The workshop will be open to the public, and the public will be provided opportunities throughout the workshop to comment on issues under discussion.

Dated: February 29, 1996.

Donald A. Cool,

Director, Division of Industrial and Medical Nuclear Safety, NMSS.

[FR Doc. 96-5204 Filed 3-5-96; 8:45 am]

BILLING CODE 7590-01-P

Advisory Committee on Reactor Safeguards and Advisory Committee on Nuclear Waste Subcommittee Meeting

The ACRS and ACNW Subcommittee will hold a joint meeting on March 26, 1996, Room T-2B3, 11545 Rockville Pike, Rockville, Maryland.

The meeting will be open to public attendance.

The agenda for the subject meeting shall be as follows:

Tuesday, March 26, 1996—8:30 a.m. until the conclusion of business.

The Joint Subcommittee will discuss the protocol of the Joint Subcommittee, the activities of the Spent Fuel Program Office, the status of the decommissioning rule and related matters, and perspectives regarding the health effects of low-level radiation. The purpose of this meeting is to gather information, analyze relevant issues and facts, and formulate proposed positions and actions, as appropriate, for deliberation by the full Committees.

Oral statements may be presented by members of the public with the concurrence of the Subcommittee Chairman; written statements will be accepted and made available to the Committee. Electronic recordings will be permitted only during those portions of the meeting that are open to the public, and questions may be asked only by members of the Subcommittee, their consultants, and staff. Persons desiring to make oral statements should notify the cognizant ACRS/ACNW staff member named below five days prior to the meeting, if possible, so that appropriate arrangements can be made.

During the initial portion of the meeting, the Subcommittee, along with any consultants who may be present, may exchange preliminary views regarding matters to be considered during the balance of the meeting.

The Subcommittees will then hear presentations by and hold discussions with representatives of the NRC staff, their consultants, and other interested persons regarding these matters.

Further information regarding topics to be discussed, whether the meeting has been cancelled or rescheduled, the Chairman's ruling on requests for the opportunity to present oral statements and the time allotted therefor can be obtained by contacting the Senior

Program Analyst, Roxanne Summers (telephone 301/415-7371) between 7:45 a.m. and 4:30 p.m. (EST). Persons planning to attend this meeting are urged to contact the above-named individual one to two working days prior to the meeting to be advised of any potential changes in the proposed agenda, etc., that may have occurred.

Dated: February 28, 1996.

John T. Larkins,

Executive Director, ACRS/ACNW.

[FR Doc. 96-5207 Filed 3-5-96; 8:45 am]

BILLING CODE 7590-01-P

OVERSEAS PRIVATE INVESTMENT CORPORATION

Board of Directors; Sunshine Act Meeting

TIME AND DATE: Tuesday, March 12, 1996, 1:00 p.m. (OPEN Portion); 1:30 p.m. (CLOSED Portion)

PLACE: Offices of the Corporation, Twelfth Floor Board Room, 1100 New York Avenue, N.W., Washington, D.C.

STATUS: Meeting OPEN to the Public from 1:00 p.m. to 1:30 p.m.; Closed portion will commence at 1:30 p.m. (approx.)

MATTERS TO BE CONSIDERED:

1. President's Report
2. New Appointment
3. Approval of December 12, 1995 Minutes (Open Portion)
4. Meeting schedule through March, 1997

FURTHER MATTERS TO BE CONSIDERED: (Closed to the Public 1:30 p.m.)

1. Finance Project in Brazil
2. Insurance Project in Colombia
3. Finance Project in Argentina
4. Insurance Project in Brazil
5. Finance Project in Paraguay
6. Insurance Project in Morocco
7. Global Investment Fund
8. Investment Fund in South Asia
9. Investment Fund in Latin America
10. Investment Fund amendment in the NIS and Baltic States
11. Pending Major Projects
12. Approval of December 12, 1996 Minutes (Closed Portion)

CONTACT PERSON FOR INFORMATION:

Information on the meeting may be obtained from Connie M. Downs at (202) 336-8438.

Connie M. Downs,

OPIC Corporate Secretary.

[FR Doc. 96-5422 Filed 3-4-96; 2:07 pm]

BILLING CODE 3210-01-M

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-21791; 811-3961]

John Hancock Capital Growth Fund; Notice of Application

February 28, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: John Hancock Capital Growth Fund.

RELEVANT ACT SECTION: Section 8(f).

SUMMARY OF APPLICATION: Applicant seeks an order declaring that it has ceased to be an investment company.

FILING DATE: The application was filed on January 5, 1996 and amended on February 26, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on March 25, 1996, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, N.W., Washington, D.C. 20549. Applicant, 101 Huntington Avenue, Boston, Massachusetts 02199-7603.

FOR FURTHER INFORMATION CONTACT: Deepak T. Pai, Staff Attorney, at (202) 942-0574, or Alison E. Baur, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is an open-end management investment company. On February 3, 1984, applicant filed a registration statement under the name Criterion Technology Fund, Inc., a Texas corporation, pursuant to section 8(b) of the Act. Applicant reorganized as a Massachusetts business trust on

December 17, 1984, and registered an indefinite number of shares under the Securities Act of 1933 on December 31, 1984. The registration statement was declared effective on September 26, 1985, and applicant's initial public offering commenced thereafter. Applicant underwent several name changes, and as of December 22, 1994, was known as the Transamerica Capital Growth Fund. On December 22, 1994, The Berkeley Financial Group, a John Hancock subsidiary, acquired the Transamerica group of funds and applicant became known as the John Hancock Capital Growth Fund.

2. On May 16, 1995, applicant's Board of Trustees ("Trustees"), including a majority of Trustees who were not interested persons of applicant, approved an agreement and plan of reorganization (the "Agreement"), and recommended that applicant's shareholders approve the Agreement. Under the Agreement, applicant would transfer all of its assets and liabilities to John Hancock Growth Fund ("Growth Fund"), a portfolio of John Hancock Capital Series, for shares of Growth Fund. Pursuant to rule 17a-8 of the Act, applicant's Trustees found that participation in the reorganization was in the best interest of applicant and that the interests of applicant's existing shareholders would not be diluted.¹ Proxy materials were filed with the SEC and were distributed to shareholders on July 21, 1995. A meeting held on September 8, 1995, applicant's shareholders approved the Agreement.

3. Pursuant to the Agreement, on September 15, 1995, applicant transferred all of its assets and liabilities to Growth Fund in exchange for shares of Growth Fund. Immediately thereafter, applicant distributed the shares of Growth Fund to applicant's shareholders in complete liquidation. Upon completion of the reorganization, each shareholder of applicant owned shares of Growth Fund with the same net asset value as the shares of applicant owned by the shareholder immediately prior to the reorganization.

4. Applicant and Growth Fund each assumed its own expenses in connection with the reorganization. No brokerage commissions were incurred in connection with the reorganization.

¹ Although purchases and sales between affiliated persons generally are prohibited by section 17(a) of the Act, rule 17a-8 provides an exemption for certain purchases and sales among investment companies that are affiliated persons of one another solely by reason of having a common investment adviser, common directors, and/or common officers. Applicant and John Hancock Capital Series may be deemed to be affiliated persons of each other by reason of having a common investment adviser, common directors, and/or common officers.