

EPA previously has provided forms and procedures regarding the quarterly reporting on reformulated gasoline and on the annual reports submitted with the third quarterly report, and producers have submitted these reports during 1995. Nevertheless, the report for the fourth quarter of 1995, which is due to be filed on or before February 29, 1996, also may be filed by March 31, 1996, along with the annual averaging reports for 1995. EPA had anticipated processing the annual averaging reports for 1995 along with the fourth quarter 1995 reports, and believes confusion may be avoided if all these reports have the same filing deadline.

The annual reports for both reformulated and conventional gasoline which are due to be filed on or before February 29, 1996, and the reports for the fourth quarter of 1995 due on this same date, are the subject of this Notice.

II. Additional Time to Submit Annual Reports for 1995

Since October 1, 1995, EPA has been operating under a series of continuing funding resolutions. On two separate occasions these continuing resolutions have lapsed, resulting in shutdowns of operations at EPA. These shutdowns have totaled 17 working days. Further, in January, 1996, EPA's Washington, D.C. area offices were closed for four days due to severe inclement weather conditions. During the shutdowns EPA was not able to work on developing the forms and procedures for submitting reformulated and conventional gasoline annual reports. EPA also was unable to work on these tasks during the four days of closure due to the inclement weather because this work is performed in EPA Headquarters in Washington, D.C.

These shutdowns have resulted in delays in finalizing and distributing the reporting forms and instructions beyond EPA's intended distribution date, and, in consequence, gasoline producers may not have sufficient time to prepare and submit their reports by February 29, 1996. This is particularly true because regulated parties have not previously prepared or submitted these kinds of annual reports. In addition, EPA believes that the delay in the distribution of the reporting package may create concern in the regulated community regarding potential enforcement actions, including civil penalties, for those gasoline producers submitting reports that may contain errors as a result of the late distribution of the EPA reporting package or reporting after the February 29, 1996, deadline.

In recognition of the importance to industry and the public that gasoline

producers submit complete and accurate reformulated and conventional gasoline annual reports, and the value to EPA of obtaining this information in a consistent format, EPA is allowing all refiners, importers and oxygenate blenders an additional month, until March 31, 1996, to submit their 1995 reformulated and conventional gasoline annual reports. However, annual reports for 1995 that are filed after March 31, 1996, will be subject to EPA enforcement action, where appropriate. In addition, the regulated parties will be allowed to submit the reports for the fourth quarter of 1995, otherwise due on February 29, 1996, no later than March 31, 1996.

This allowance of additional time for reporting applies only to the reformulated and conventional gasoline reports otherwise due on February 29, 1996, covering calendar year 1995. Nothing in this notice shall be construed to apply to any other reformulated or conventional gasoline reporting obligations, or to any reformulated or conventional gasoline reports due for future reporting years.

For the reasons stated above, EPA is issuing this notice without prior notice and an opportunity to comment. In addition, if this action were to be construed as rulemaking subject to either section 307 of the Clean Air Act or section 553 of the Administrative Procedures Act, for the reasons stated above, EPA has determined that notice and an opportunity for public comment are impracticable and unnecessary. Providing for public comment might further delay reporting, and, because there is no substantive change in the reporting obligation, other than allowing an additional month, the public will continue to receive the same information, though slightly delayed. Also, public comment would not further inform EPA's decision because the events giving rise to the need to provide extra time for reporting have already occurred. In addition, additional notice and comment procedures in this situation would be contrary to the public interest in timely and accurate reporting of data under section 211(k) of the Clean Air Act and 40 CFR 80.75 and 80.105.

Dated: February 23, 1996.

Mary D. Nichols,
Assistant Administrator for Air and
Radiation.

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FEDERAL RESERVE SYSTEM

Compass Bancshares, Inc., et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than March 25, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Compass Bancshares, Inc.*, Birmingham, Alabama; *Compass Banks of Texas, Inc.*, Birmingham, Alabama; and *Compass Bancorporation of Texas, Inc.*, Wilmington, Delaware; to merge with *Peoples Bancshares, Inc.*, Belton, Texas, and thereby indirectly acquire *The Peoples National Bank*, Belton, Texas.

B. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *Bank of Taiwan*, Taipei, Taiwan; to acquire, indirectly through *First Commercial Bank*, Taipei, Taiwan, at least 12.84 percent of the voting shares of *FCB Taiwan California Bank*, Alhambra, California (in organization).

Board of Governors of the Federal Reserve System, February 23, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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