

newspapers, and reduces the problems associated with rushed end-of-day transmissions of price information. In addition, rolling dissemination reduces the risk of the media not receiving any price information in the event there is a transmission problem between 4 p.m. and 5:40 p.m. In such a case, the media already will have received some fund information for publication, instead of relying on a single batch transmission at 5:40 p.m., as is the case today. The one-time application fee for new funds is intended to defray the costs incurred in processing applications.

The NASD believes that the proposed rule change is consistent with the provisions of Section 15A(b)(5) of the Act, which requires that the rules of a national securities association provide for the equitable allocation of reasonable dues, fees, and other charges among members and issuers and other persons using any facility or system which the association operates or controls. The fee changes are necessary to provide significant benefits to mutual fund complexes, their agents, and the media.

(B) Self-Regulatory Organization's Statement on Burden on Competition

The NASD does not believe that the proposed rule change will result in any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act, as amended.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the date of publication of this notice in the Federal Register or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

- A. By order approve such proposed rule change, or
- B. Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the

Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the NASD. All submissions should refer to File No. NASD-96-05 and should be submitted by March 13, 1996.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority, 17 CFR 200.30-3(a)(12).

Margaret H. McFarland,
Deputy Director.

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BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster Loan Area #2835]

CALIFORNIA

Declaration of Disaster Loan Area

Humboldt County and the contiguous counties of Del Norte, Mendocino, Siskiyou, and Trinity in the State of California constitute a disaster area as a result of damages caused by high winds, heavy rains, and flooding which occurred from December 11, 1995 to January 1, 1996. Applications for loans for physical damages as a result of this disaster may be filed until the close of business on April 8, 1996 and for economic injury until the close of business on November 7, 1996 at the address listed below: U.S. Small Business Administration, Disaster Area 4 Office, P. O. Box 13795, Sacramento, CA 95853-4795.

or other locally announced locations.

The interest rates are:

	Percent
For Physical Damage:	
Homeowners With Credit Available Elsewhere	8.000
Homeowners Without Credit Available Elsewhere	4.000
Businesses With Credit Available Elsewhere	8.000

	Percent
Businesses and Non-Profit Organizations Without Credit.	
Available Elsewhere	4.000
Others (Including Non-Profit Organizations) With Credit Available Elsewhere	7.125
For Economic Injury: Businesses and Small Agricultural Cooperatives Without Credit Available Elsewhere	4.000

The number assigned to this disaster for physical damage is 283506 and for economic injury the number is 876900.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008).

Dated: February 7, 1996.

John T. Spotila,

Acting Administrator.

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BILLING CODE 8025-01-P

[Declaration of Disaster Loan Area #2825]

Maryland; Declaration of Disaster Loan Area

As a result of the President's major disaster declaration on January 23, 1996, and amendments thereto on February 2 and 5, I find that the Counties of Allegany, Cecil, Carroll, Frederick, Garrett, and Washington in the State of Maryland constitute a disaster area due to damages caused by flooding which occurred January 19 through January 31, 1996. Applications for loans for physical damages may be filed until the close of business on March 22, 1996, and for loans for economic injury until the close of business on October 23, 1996 at the address listed below: U.S. Small Business Administration, Disaster Area 2 Office, One Baltimore Place, Suite 300, Atlanta, GA 30308.

or other locally announced locations. In addition, applications for economic injury loans from small businesses located in the following contiguous counties may be filed until the specified date at the above location: Baltimore, Harford, Howard, Kent, and Montgomery Counties in Maryland; and New Castle County in Delaware.

Interest rates are:

	Percent
For Physical Damage:	
Homeowners With Credit Available Elsewhere	8.000
Homeowners Without Credit Available Elsewhere	4.000
Businesses With Credit Available Elsewhere	8.000