

safety significance, available margin, MOV environment, and the benefits and potential adverse effects of static and dynamic periodic verification testing on the selected MOV sample. Measures such as grouping and sharing of valve performance between facilities are appropriate to minimize the need to conduct more rigorous periodic verification tests.

As discussed in this generic letter, the staff has long recognized the limitations of using stroke-time testing as a means of monitoring the operational readiness of MOVs (see GL 89-04) and has supported industry efforts to improve MOV periodic monitoring under the IST program and GL 89-10. As such, the staff would consider a periodic verification program that provides an acceptable level of quality and safety as an alternative to the current IST requirements for stroke-time testing and could authorize such an alternative, upon application by a licensee, pursuant to the provisions of 10 CFR 50.55a(a)(3)(i).

Dated at Rockville, Maryland, this 13th day of February, 1996.

For the Nuclear Regulatory Commission.

Theodore R. Quay,

Acting Director, Division of Reactor Program Management, Office of Nuclear Reactor Regulation.

[FR Doc. 96-3691 Filed 2-16-96; 8:45 am]

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Biweekly Notice; Applications and Amendments to Facility Operating Licenses Involving No Significant Hazards Considerations; Correction

This document corrects a notice appearing in the Federal Register on January 22, 1996 (61 FR 1626). The action is necessary to correct the law firm name of the attorney for licensee.

On page 1629, under the entry *Attorney for licensee* for the Florida Power and Light Company entry, Docket Nos. 50-335 and 50-389, in the second column, "Harold F. Reis, Esquire, Newman and Holtzinger, 1615 L Street, NW., Washington, DC 20036" should read "Harold F. Reis, Esquire, Morgan, Lewis, and Bockius LLP, 1800 M Street, NW., Washington, DC 20036".

Dated at Rockville, Maryland, this 13th day of February, 1996.

For the Nuclear Regulatory Commission.

Michael T. Lesar,

Chief, Rules Review Section, Rules Review and Directives Branch, Division of Freedom of Information and Publications Services, Office of Administration.

[FR Doc. 96-3692 Filed 2-16-96; 8:45 am]

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OFFICE OF MANAGEMENT AND BUDGET

Discount Rates for Cost-Effectiveness Analysis of Federal Programs

AGENCY: Office of Management and Budget.

ACTION: Revisions to Appendix C of OMB Circular A-94.

SUMMARY: The Office of Management and Budget revised Circular A-94 in 1992. The revised Circular specified certain discount rates to be updated annually when the interest rate and inflation assumptions used to prepare the budget of the United States Government are changed. These discount rates are found in Appendix C of the revised Circular. The updated discount rates are shown below. The discount rates in Appendix C are to be used for cost-effectiveness analysis, including lease-purchase analysis, as specified in the revised Circular. They do not apply to regulatory analysis.

DATES: The revised discount rates are effective immediately and will be in effect through February 1997.

FOR FURTHER INFORMATION CONTACT: Robert B. Anderson, Office of Economic Policy, Office of Management and Budget, (202) 395-3381.

Joseph J. Minarik,

Associate Director for Economic Policy, Office of Management and Budget.

Attachments

OMB Circular No. A-94; Revised October 29, 1992

Appendix C—(Revised February 1996); Discount Rates for Cost-Effectiveness, Lease Purchase, and Related Analyses

Effective Dates. This appendix is updated annually around the time of the President's budget submission to Congress. This version of the appendix is valid through the end of February, 1997. Copies of the updated appendix and the Circular can be obtained from the OMB Publications Office (202-395-7332) or in an electronic form at the OMB home page on the world-wide WEB, <http://www.whitehouse.gov/WH/EOP/omb>. Updates of this appendix are also available upon request from OMB's Office of Economic Policy (202-395-3381) as is a table of past years' rates.

Nominal Discount Rates. Nominal interest rates based on the economic assumptions from the budget are presented below. These nominal rates are to be used for discounting nominal flows, which are often encountered in lease-purchase analysis.

NOMINAL INTEREST RATES ON TREASURY NOTES AND BONDS OF SPECIFIED MATURITIES (IN PERCENT)

3-Year	5-Year	7-Year	10-Year	30-Year
5.4	5.5	5.5	5.6	5.7

Real Discount Rates. Real interest rates based on the economic assumptions from the budget are presented below. These real rates are to be used for discounting real (constant-dollar) flows, as is often required in cost-effectiveness analysis.

REAL INTEREST RATES ON TREASURY NOTES AND BONDS OF SPECIFIED MATURITIES (IN PERCENT)

3-Year	5-Year	7-Year	10-Year	30-Year
2.7	2.7	2.8	2.8	3.0

Analyses of programs with terms different from those presented above may use a linear interpolation. For example, a four-year project can be evaluated with a rate equal to the average of the three-year and five-year rates. Programs with durations longer than 30 years may use the 30-year interest rate.

[FR Doc. 96-3731 Filed 2-16-96; 8:45 am]

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POSTAL RATE COMMISSION

[Docket No. A96-10; Order No. 1101]

Bruington, Virginia 23023 (Linda P. Gray, Petitioner); Notice and Order Accepting Appeal and Establishing Procedural Schedule Under 39 U.S.C. § 404(b)(5)

Issued February 13, 1996.

Docket Number: A96-10.

Name of Affected Post Office: Bruington, Virginia 23023.

Name(s) of Petitioner(s): Linda P. Gray.

Type of Determination: Closing.
Date of Filing of Appeal Papers: February 9, 1996.

Categories of Issues Apparently Raised:

1. Effect on postal services [39 U.S.C. § 404(b)(2)(C)].
2. Effect on the community [39 U.S.C. § 404(b)(2)(A)].

After the Postal Service files the administrative record and the Commission reviews it, the Commission may find that there are more legal issues than those set forth above. Or, the Commission may find that the Postal Service's determination disposes of one or more of those issues.