

approval under the Paperwork Reduction Act of 1995.

**SUMMARY:** In accordance with requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Board of Governors of the Federal Reserve System (Board) hereby gives notice that it has submitted to the Office of Management and Budget (OMB) a request for approval of the information collection system described below. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

**DATES:** Comments must be submitted on or before March 18, 1996.

**ADDRESSES:** Comments, which should refer to the OMB control number, should be addressed to the OMB desk officer for the Board: Milo Sunderhauf, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503. Comments should also be addressed to Mr. William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, DC 20551, or delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m., and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, N.W. Comments received may be inspected in room M-P-500 between 9:00 a.m. and 5:00 p.m., except as provided in section 261.8 of the Board's Rules Regarding Availability of Information, 12 CFR 261.8(a).

**FOR FURTHER INFORMATION CONTACT:** A copy of the Paperwork Reduction Act Submission (OMB 83-I), supporting statement, and other documents that have been submitted to OMB for review and approval may be requested from the agency clearance officer, whose name appears below. Mary M. McLaughlin, Federal Reserve Board Clearance Officer (202-452-3829), Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551. Telecommunications Device for the Deaf (TDD) users may contact Dorothea Thompson (202-452-3544), Board of Governors of the Federal Reserve System, Washington, DC 20551.

Proposal to request approval from OMB of the extension, with revision, of the following report:

*1. Report title:* Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks  
*Agency form number:* FFIEC 002  
*OMB control number:* 7100-0032  
*Frequency:* Quarterly  
*Reporters:* U.S. branches and agencies of foreign banks  
*Annual reporting hours:* 48,653  
*Estimated average hours per response:* 22.40  
*Number of respondents:* 543  
Small businesses (that is, small U.S. branches and agencies of foreign banks) are affected.

*General description of report:* This information collection is mandatory [12 U.S.C. 3105(b)(2), 1817(a)(1) and (3), and 3102(b)]. Except for select sensitive items, this information collection is not given confidential treatment (5 U.S.C. 552(b)(8)).

*Abstract:* On December 11, 1995, the three agencies jointly published a notice in the Federal Register (60 FR 63526) describing in detail and inviting comment on the proposed changes to this collection of information. All comments received by the agencies in response to that notice, including a change to the proposed revisions that the agencies made in response to those comments, were addressed in supporting statements that were developed to justify the proposed changes. This notice provides the public with the opportunity to obtain, review, and comment on, the Board's supporting statement.

Board of Governors of the Federal Reserve System, February 12, 1996.

William W. Wiles,

*Secretary of the Board.*

[FR Doc. 96-3548 Filed 2-15-96; 8:45AM]

Billing Code 6210-01-F

### **Forrest Bancshares, Inc.; Formation of, Acquisition by, or Merger of Bank Holding Companies**

The company listed in this notice has applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may

express their views in writing to the Reserve Bank indicated for that application or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Comments regarding this application must be received not later than March 11, 1996.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

*1. Forrest Bancshares, Inc.,* Forrest, Illinois; to merge with Erie Bancorp, Inc., Erie, Illinois, and thereby indirectly acquire Erie State Bank, Erie, Illinois.

Board of Governors of the Federal Reserve System, February 12, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-3547 Filed 2-15-96; 8:45 am]

BILLING CODE 6210-01-F

### **GENERAL ACCOUNTING OFFICE**

#### **Notice of Transmittal of the United States General Accounting Office Compliance Report to the President and the Congress Covering Reports and Presidential Orders Issued During the Session of Congress Ending on January 3, 1996, Reporting and Recording Requirements**

**AGENCY:** General Accounting Office.

**ACTION:** Notice.

**SUMMARY:** The United States General Accounting Office has submitted its compliance report covering reports and presidential orders issued during the session of Congress ending on January 3, 1996, to the President of the United States, the President of the Senate, and the Speaker of the House of Representatives.

**SUPPLEMENTARY INFORMATION:** Under the Omnibus Budget Reconciliation Act of 1990, as amended, 2 U.S.C. sec. 904(b), one day following issuance of its compliance report, the General Accounting Office must announce a notice of the report in the Federal Register.

Susan J. Irving,

*Associate Director, Budget Issues, Accounting and Information Management Division.*

[FR Doc. 96-3502 Filed 2-15-96; 8:45 am]

BILLING CODE 1610-01-M