

4. Acquisition of Securities.

Consolidated seeks authorization to reacquire shares of any monthly or quarterly income preferred securities that may be issued pursuant to authorization in this proceeding. All of the other Applicants seek authorization to repurchase shares of their common stock and preferred stock from their parent companies. In each case, there is no limitation as to amount.

5. *Charter Amendments.* Consolidated proposes to amend its certificate of incorporation to increase its authorized common stock and to authorize a new class of preferred stock. Consolidated requests the Commission to reserve jurisdiction over the amendments to its certificate of incorporation pending completion of the record and filing of related documents under the Securities Exchange Act of 1934. One or more supplemental orders may be issued by the Commission authorizing such amendments without further public notice in the Federal Register. The Applicants, other than Consolidated, propose to increase the amount of their authorized common stock up to a maximum of twice the current authorized amount, and to change or eliminate the par value of such stock.

6. *Financing Entities.* In connection with the issuance of monthly and quarterly income preferred securities, Consolidated, CNG Energy, CNG Storage, CNG Power, CNG Producing, and CNG Financial seek authorization to organize new corporations, trusts, partnerships or other entities created for the purpose of facilitating such financings. Request is made for the acquisition by such Applicants of voting interests or equity securities issued by the financing entity to establish such Applicant's ownership of the financing entity (the equity portion of the entity generally being created through a capital contribution or the purchase of equity securities, such as shares of stock or partnership interests, involving an amount usually ranging from 1-3% of the capitalization of the financing entity).

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

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SMALL BUSINESS ADMINISTRATION

National Small Business Development Center Advisory Board; Public Meeting

The National Small Business Development Center Advisory Board will hold a public meeting on Monday, March 4, 1996, from 9:00 a.m. to 4:00 p.m. at the U.S. Small Business Administration, 409 Third Street, S.W., 4th Floor, Washington, DC 20416.

The purpose of the meeting is to discuss such matters as may be presented by Advisory Board members, staff of the SBA, or others present.

For further information, write or call Mary Ann Holl, SBA, 4th Floor, 409 3rd Street, S.W., Washington, DC 20416, (202) 205-7302.

Dated: February 1, 1996

Bill Combs,

Associate Administrator for Office of Communication and Public Liaison

[FR Doc. 96-2564 Filed 2-6-96; 8:45 am]

BILLING CODE 8025-01-P

First Capital Group of Texas II, L.P., Notice of Filing of an Application for a License to Operate as a Small Business Investment Company

[Application No. 99000193]

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1996)) by First Capital Group of Texas II, L.P. at 750 East Mulberry, Suite 305, San Antonio, Texas 78212 for a license to operate as a small business investment company (SBIC) under the Small Business Investment Act of 1958, as amended, (15 U.S.C. *et. seq.*), and the Rules and Regulations promulgated thereunder. The applicant will invest primarily in small business concerns located throughout Texas, however, investments in attractive situations outside of Texas will not be precluded. In addition to its principal office in San Antonio, Texas, the applicant is planning to establish a branch office in Austin, Texas.

First Capital Group Investment Partners, L.P., a Texas limited partnership, will serve as the General Partner of the Applicant. First Capital Group Management Company, L.C. (Investment Advisor/Manager), is the general partner of the General Partner and will manage the Applicant's operations. Jeffrey P. Blanchard, Wm. Ward Greenwood, and John J. Locy are the managers of the Investment Adviser/Manager and are responsible for the

day-to-day management and operations of the applicant. These three investment professionals have over 50 years of combined experience in the management of venture capital investment partnerships and SBICs.

The following limited partners will own 10 percent or more of the proposed SBIC:

Name	Percentage of ownership
International Bank of Commerce	28.8
Alamo Group Inc.	19.2

International Bank of Commerce has assets of approximately \$2 billion and is the largest commercial banking organization on the Texas-Mexico border with operations in Laredo, Brownsville, Corpus Christi, Harlingen, McAllen, San Antonio, and a number of smaller cities throughout south Texas. The Alamo Group Inc. is a leading manufacturer of high quality, tractor mounted mowing and grounds maintenance equipment for governmental and agricultural end users.

The applicant will begin operations with Regulatory Capital of \$10.3 million. Additional capital commitments are being sought in the expectation of bringing the aggregate private capital of the applicant to \$20.5 million, including a \$500,000 commitment from the General Partner. The applicant plans to invest in well-managed small businesses based in Texas in need of expansion capital that are engaged in a variety of industries having the potential for growth in earnings and equity value.

Matters involved in SBA's consideration of the application include the general business reputation and character of the proposed owners and management, and the probability of successful operations of the new company under their management, including profitability and financial soundness in accordance with the Act and Regulations.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this Notice, submit written comments on the proposed SBIC to the Associate Administrator for Investment, Small Business Administration, 409 3rd Street, SW, Washington, DC 20416.

A copy of this Notice will be published in a newspaper of general circulation in San Antonio, Texas.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies).