

White Flint North, 11555 Rockville Pike, Rockville, MD 20852 or by mail addressed to the Executive Director for Operations, U.S. Nuclear Regulatory Commission, Washington, DC 20555.

In addition to meeting other applicable requirements of 10 CFR Part 2 of the NRC's regulations, a request for a hearing filed by a person other than an applicant must describe in detail:

(1) The interest of the requestor in the proceeding;

(2) How that interest may be affected by the results of the proceeding, including the reasons why the requestor should be permitted a hearing, with particular reference to the factors set out in § 2.1205(g);

(3) The requestor's areas of concern about the licensing activity that is the subject matter of the proceeding; and

(4) The circumstances establishing that the request for a hearing is timely in accordance with § 2.1205(c).

The request must also set forth the specific aspect or aspects of the subject matter of the proceeding as to which petitioner wishes a hearing.

Dated at Rockville, MD, this 29th day of January 1996.

For the U.S. Nuclear Regulatory Commission.

Joseph J. Holonich,

*Chief, High-Level Waste and Uranium Recovery Projects Branch, Division of Waste Management, Office of Nuclear Material Safety and Safeguards.*

[FR Doc. 96-2440 Filed 2-5-96; 8:45 am]

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#### [Docket No. 50-146]

#### **Saxton Nuclear Experimental Corp.; Withdrawal of Application for Amendment to Amend Facility License**

The U.S. Nuclear Regulatory Commission (the Commission) has granted the request of the Saxton Nuclear Experimental Corporation (the licensee) to withdraw its June 2, 1995, application for proposed amendment to Amended Facility License No. DPR-4 for the Saxton Nuclear Experimental Facility (SNEF), located in Saxton, Pennsylvania.

The proposed amendment would have revised the organizational structure associated with the SNEF and would revise the description and drawing of the SNEF site to reflect multiple gates in the SNEF fence.

The Commission had previously issued a Notice of Consideration of Issuance of Amendment published in the Federal Register on August 16, 1995 (60 FR 42607). However, by letter dated November 21, 1995, the licensee withdrew the proposed change.

For further details with respect to this action, see the application for amendment dated June 2, 1995, and the licensee's letter dated November 21, 1995, which withdrew the application for license amendment. The above documents are available for public inspection at the Commission's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room located at the Saxton Community Library, 911 Church Street, Saxton, Pennsylvania 16678.

Dated at Rockville, MD, this 30th day of January 1996.

For the Nuclear Regulatory Commission.  
Seymour H. Weiss,

*Director, Non-Power Reactors and  
Decommissioning Project Directorate,  
Division of Reactor Program Management,  
Office of Nuclear Reactor Regulation.*

[FR Doc. 96-2439 Filed 2-5-96; 8:45 am]

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#### **SECURITIES AND EXCHANGE COMMISSION**

[Rel. No. IC-21723; 812-9768]

#### **The Lipper Fund, Inc., et al.; Notice of Application**

January 30, 1996.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of Application for Exemption under the Investment Company Act of 1940 (the "Act").

**APPLICANTS:** The Lipper Funds (the "Fund"), Lipper Intermediate Investment Fund No. 2, L.P. (the "Debt Partnership"), Prime Lipper Europe Fund, L.P. (the "European Equities Partnership" and, together with the Debt Partnership, the "Partnerships"), Lipper & Company, L.P. ("Lipper"), Lipper & Company, L.L.C. ("LAC"), and Prime Lipper Asset Management ("Prime Lipper").

**RELEVANT ACT SECTIONS:** Order requested under section 17(b) of the Act for an exemption from section 17(a) of the Act.

**SUMMARY OF APPLICATION:** Applicants seek an order that would permit the exchange of assets of the Partnerships for shares of series of the Fund, after which each Partnership will dissolve and distribute the shares *pro rata* to its partners.

**FILING DATE:** The application was filed on August 23, 1995 and amended on November 30, 1995 and January 11, 1996.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be

issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on February 26, 1996, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicants, 101 Park Avenue, New York, New York 10178.

**FOR FURTHER INFORMATION CONTACT:** Deepak T. Pai, Staff Attorney, at (202) 942-0574, or Alison E. Baur, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

#### Applicants' Representations

1. The Partnerships are Delaware limited partnerships that commenced operations in 1992. Each Partnership is an investment partnership which is not registered under the Act in reliance on section 3(c)(1) of the Act. Interests in the Partnerships have not been registered under the Securities Act of 1933 in reliance on section 4(2) of the Securities Act.

2. The Fund is an open-end management investment company organized as a Maryland corporation. The Fund filed a notification of registration under the Act and a registration statement on Form N-1A on October 10, 1995. The Fund's registration statement was declared effective on December 29, 1995. The Fund will offer series of shares, including Lipper High Income Bond Fund ("LHIF") and Prime Lipper Europe Equity Fund ("PLEF," and, together with LHIF, the "Portfolios"). Each Portfolio has separate classes of shares consistent with applicable state law and rule 18f-3 under the Act.

3. Lipper, a Delaware limited partnership, is the sole general partner of the Debt Partnership. LAC, a Delaware limited liability company, is an affiliate of Lipper and serves as investment adviser for LHIF. Prime Lipper, a New York general partnership,