

lending policy that is consistent with safe and sound lending practices. There is no formal reporting form and the information is not submitted to the Federal Reserve.

Regulatory Flexibility Act Analysis: The Board certifies that the extension of the above recordkeeping requirements are not expected to have a significant economic impact on a substantial number of small entities within the meaning of the Regulatory Flexibility Act (5 U.S.C. 601 et seq.).

Board of Governors of the Federal Reserve System, January 26, 1996.

William W. Wiles,

Secretary of the Board.

[FR Doc. 96-2077 Filed 1-31-96; 8:45AM]

BILLING CODE 6210-01-F

Proposed Agency Information Collection Activities; Comment

AGENCY: Board of Governors of the Federal Reserve System (Board)

ACTION: Notice and request for comment.

BACKGROUND: In accordance with the requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. chapter 35), the Board may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid Office of Management and Budget (OMB) control number. The following currently approved collection of information has received approval from the Federal Financial Institutions Examination Council (FFIEC), of which the Board is a member, and is hereby published for comment. At the end of the comment period, the comments and recommendations received will be analyzed to determine the extent to which the information collection may be modified prior to the agencies' submission of them to OMB for review and approval. Comments are invited on:

(a) whether the collection of information is necessary for the proper performance of the agencies' functions, including whether the information has practical utility;

(b) the accuracy of the agencies' estimate of the burden of the information collection, including the validity of the methodology and assumptions used;

(c) ways to enhance the quality, utility, and clarity of the information to be collected; and

(d) ways to minimize the burden of information collection on respondents,

including through the use of automated collection techniques or other forms of information technology.

DATES: Comments must be submitted on or before April 1, 1996.

ADDRESSES: Interested parties are invited to submit written comments the agency listed below. All comments should refer to the OMB control number.

Written comments should be addressed to Mr. William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, D.C. 20551, or delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m., and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, N.W. Comments received may be inspected in room M-P-500 between 9:00 a.m. and 5:00 p.m., except as provided in section 261.8 of the Board's Rules Regarding Availability of Information, 12 CFR 261.8(a).

A copy of the comments may also be submitted to the OMB desk officer for the agencies: Milo Sunderhauf, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, D.C. 20503.

FOR FURTHER INFORMATION CONTACT: A copy of the reporting form and instructions may be requested from the agency clearance officers whose name appears below.

Mary M. McLaughlin, Board Clearance Officer, (202) 452-3829, Division of Research and Statistics, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, D.C. 20551. For the hearing impaired *only*, Telecommunications Device for the Deaf (TDD), Dorothea Thompson, (202) 452-3544, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, D.C. 20551.

SUPPLEMENTARY INFORMATION:

Proposal to extend, without revision, the following currently approved collection of information:

Title: Monthly Consolidated Foreign Currency Report

Form Number: FFIEC 035

OMB Number: 7100-0178.

Frequency of Response: Monthly.

Affected Public: U.S. banks and U.S. branches and agencies of foreign banks.

Estimated Number of Respondents: 116

Estimated Time per Response: 12.68

burden hours.

Estimated Total Annual Burden: 17,651 burden hours.

General Description of Report: This information collection is mandatory: 12

U.S.C. 248(a) and 1844(c) and is given confidential treatment.

Small businesses are not affected.

Abstract: The data collected on the monthly report is used primarily by the three federal bank regulatory agencies (i.e., the Board, the Office of the Comptroller of the Currency, and the Federal Deposit Insurance Corporation) to monitor the foreign exchange activities of individual U.S. banks and banking institutions. On an aggregate basis, the three agencies make considerable use of the data in monitoring and analyzing developments in foreign exchange markets. Such data are used to identify changing market practices and bank reactions to disruptions in foreign exchange markets. On an individual bank basis, the data are used in monitoring a bank's foreign exchange activities to assure that they are being conducted in a safe and sound manner. The report is collected and processed by the Federal Reserve on behalf of the three agencies. The proposed extension, without revision, of the Monthly Consolidated Foreign Currency Report (FFIEC 035) that is the subject of this notice has been approved by the FFIEC for implementation as of the March 31, 1996, report date.

REQUEST FOR COMMENT

Comments submitted in response to this Notice will be summarized or included in the agencies' requests for OMB approval. All comments will become a matter of public record. Written comments should address the accuracy of the burden estimates and ways to minimize burden including the use of automated collection techniques or the use of other forms of information technology as well as other relevant aspects of the information collection request.

Board of Governors of the Federal Reserve System, January 26, 1996.

William W. Wiles,

Secretary of the Board.

[FR Doc. 96-2076 Filed 1-31-96; 8:45AM]

BILLING CODE 6210-01-F

Farmers State Corporation, et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications