

Persons selected to appear will be required to submit to the Secretary, by close of business February 20, 1996, an original and 9 copies of their proposed remarks, a summary of those remarks of no more than one page, a brief speaker biography, and a description of the organization represented. In addition, 10 copies of the material submitted to the Secretary must be submitted to Amy Lesch, Office of Plans and Policy by close of business on February 20, 1996. Persons wishing to respond to testimony presented at the hearing are invited to do so by the reply comment deadline, March 26, 1996.

For more information contact Amy Lesch, Office of Plans and Policy at (202) 418-2049 or Steve Sharkey, Office of Engineering Technology, (202) 418-2404. Members of the media should contact Maureen Peratino, Office of Public Affairs, (202) 418-0500.

Federal Communications Commission.

William F. Caton,

Acting Secretary.

[FR Doc. 96-1502 Filed 1-26-96; 8:45 am]

BILLING CODE 6712-01-P

FEDERAL RESERVE SYSTEM

Regions Financial Corporation, et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications

must be received not later than February 22, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Regions Financial Corporation*, Birmingham, Alabama; to merge with First Gwinnett Bancshares, Inc., Norcross, Georgia, and thereby indirectly acquire First Gwinnett Bank, Norcross, Georgia.

B. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Bank of Waunakee Employee Stock Ownership Plan*, Waunakee, Wisconsin; to acquire 45.70 percent of the voting shares of Waunakee Bank Shares, Inc., Waunakee, Wisconsin, and thereby indirectly acquire Bank of Waunakee, Waunakee, Wisconsin.

C. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Executive Bancshares, Inc.*, Paris, Texas; to acquire 100 percent of the voting shares of Collin County National Bank, McKinney, Texas, a *de novo* bank.

Board of Governors of the Federal Reserve System, January 23, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-1490 Filed 1-26-96; 8:45 am]

BILLING CODE 6210-01-F

Regions Financial Corporation, et al.; Acquisitions of Companies Engaged in Permissible Nonbanking Activities

The organizations listed in this notice have applied under § 225.23(a)(2) or (f) of the Board's Regulation Y (12 CFR 225.23(a)(2) or (f)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to

produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated for the application or the offices of the Board of Governors not later than February 12, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Regions Financial Corporation*, Birmingham, Alabama; to acquire First Federal Bank of Northwest Georgia, Federal Savings Bank, Cedartown, Georgia, and thereby engage in operating a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y.

B. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Woodforest Bancshares, Inc.*, Houston, Texas; to acquire Mutual Money Investments, Inc. (doing business as Tri-Star Financial), Houston, Texas, and thereby engage in providing investment or financial advisory services, pursuant to § 225.25(b)(4) of the Board's Regulation Y; in providing to others data processing services, pursuant to § 225.25(b)(7) of the Board's Regulation Y; and in providing securities brokerage services, pursuant to § 225.25(b)(15) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, January 23, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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