

OFFICE OF MANAGEMENT AND BUDGET**Final Sequestration Report**

AGENCY: Office of Management and Budget, Budget Analysis Branch.

ACTION: Notice of Transmittal of Final Sequestration Report to the President and Congress.

SUMMARY: Pursuant to Section 254(b) of the Balanced Budget and Emergency Control Act of 1985, as amended, the Office of Management and Budget hereby reports that it has submitted its Sequestration Update Report to the President, the Speaker of the House of Representatives, and the President of the Senate.

FOR FURTHER INFORMATION CONTACT: Arthur W. Stigile, Budget Analysis Branch—202/395-3945.

Dated: January 22, 1996.

John B. Arthur,

Associate Director for Administration.

[FR Doc. 96-1239 Filed 1-25-96; 8:45 am]

BILLING CODE 3110-01-P

PRESIDENTIAL ADVISORY COMMITTEE ON GULF WAR VETERANS' ILLNESSES**Meeting**

AGENCY: Presidential Advisory Committee on Gulf War Veterans' Illnesses.

ACTION: Notice of open meeting.

SUMMARY: This notice is hereby given to announce an open meeting of a panel of the Presidential Advisory Committee on Gulf War Veterans' Illnesses. The panel will discuss clinical syndromes and will receive comment from members of the public. Dr. Philip J. Landrigan will chair this panel meeting.

DATE: February 27, 1996, 8:30 a.m.-4:30 p.m.

PLACE: Sheraton Gunter, 205 East Houston Street, San Antonio, TX 78205.

SUPPLEMENTARY INFORMATION: The President established the Presidential Advisory Committee on Gulf War Veterans' Illnesses by Executive Order 12961, May 26, 1995. The purpose of this Committee is to review and provide recommendations on the full range of government activities associated with Gulf War veterans' illnesses. The Advisory Committee reports to the President through the Secretary of Defense, the Secretary of Health and Human Services, and the Secretary of Veterans Affairs. Advisory Committee members have expertise relevant to the

functions of the Committee and are appointed by the President from non-Federal sectors.

Tentative Agenda

Tuesday, February 27, 1996

- 8:30 a.m. Call to order and opening remarks
- 8:40 a.m. Public comment
- 10:00 a.m. Break
- 10:15 a.m. Public comment (cont.)
- 11:30 a.m. Briefing and discussion on multiple chemical sensitivity (MCS)
- 12:10 p.m. Lunch
- 1:15 p.m. Briefing and discussion on chronic fatigue syndrome (CFS)
- 1:55 p.m. Briefing and discussion on fibromyalgia and overlap in clinical presentations among MCS, CFS, and fibromyalgia
- 2:35 p.m. Break
- 2:50 p.m. Briefing and discussion on bacteriuria and antibiotic treatment
- 3:30 p.m. Briefing and discussion on Mycoplasma infection and antibiotic treatment
- 4:10 p.m. Committee discussion
- 4:30 p.m. Adjourn

A final agenda will be available at the meeting.

Public Participation

The meeting is open to the public. Members of the public who wish to make oral statements should contact the Advisory Committee at the address or telephone number listed below at least five business days prior to the meeting. Reasonable provisions will be made to include on the agenda presentations from individuals who have not yet had an opportunity to address the Committee. Priority will be given to Gulf War veterans and their families. The panel chair is empowered to conduct the meeting in a fashion that will facilitate the orderly conduct of business. People who wish to file written statements with the Advisory Committee may do so at any time.

FOR FURTHER INFORMATION CONTACT: Thomas C. McDaniels, Jr., Presidential Advisory Committee on Gulf War Veterans' Illnesses, 1411 K Street NW., suite 1000, Washington, DC 20005, Telephone: (202) 761-0066, Fax: (202) 761-0310.

Dated: January 23, 1996.

C.A. Bock,

Federal Register Liaison Officer, Presidential Advisory Committee on Gulf War Veterans' Illnesses.

[FR Doc. 96-1303 Filed 1-25-96; 8:45 am]

BILLING CODE 3610-76-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-26458]

Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

January 19, 1996.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by February 12, 1996, to the Secretary, Securities and Exchange Commission, Washington, DC 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After said date, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

EUA Energy Investment Corporation
(70-8283)

EUA Energy Investment Corporation ("EEIC"), P.O. Box 2333, Boston, Massachusetts 02107, a wholly owned subsidiary company of Eastern Utilities Associates, a registered holding company, has filed a post-effective amendment under section 12(b) of the Act and rule 45 thereunder to its application-declaration filed under Sections 6(a), 7, 9(a), 10 and 12(b) of the Act and Rule 45 thereunder.

By orders dated January 24, 1994 (HCAR No. 25976), March 1, 1995 (HCAR No. 26242) and June 20, 1995 (HCAR No. 26312), EEIC was authorized, among other things, to provide up to \$3 million of capital contributions and/or advances or loans ("Investments") without interest or at EEIC's effective cost of capital to TransCapacity L.P., through December

1997. TransCapacity L.P. will use the Investments for the research, development and commercialization of an energy-related computer software and hardware system for the collection, compilation and distribution of an information database composed of information regarding natural gas pipeline capacity and capacity rights.

EEIC now requests authorization to increase the interest rate charged on investments up to the: (1) Prime rate published from time to time by the First National Bank of Boston or other similar financial institution ("Prime"), plus 6% with respect to any Investments made prior to the conversion date; and (2) Prime plus 2%, with respect to any Investments made on or after the conversion date.

National Fuel Gas Co., et al. (70-8541)

National Fuel Gas Company ("NFG"), a registered holding company, its wholly owned gas utility subsidiary company, National Fuel Gas Distribution Corporation ("Distribution"), and NFG's wholly owned nonutility subsidiary companies, National Fuel Gas Supply Corporation ("Supply"), Seneca Resources Corporation ("Seneca"), National Fuel Resources, Inc. ("Resources"), Utility Constructors, Inc. ("Constructors") (collectively, together with Distribution, "Subsidiaries"), and Horizon Energy Development, Inc. ("Horizon"),¹ all located at 10 Lafayette Square, Buffalo, New York 14203, have filed a post-effective amendment under sections 6(a), 7, 9(a), 10, 12(b) and 32 of the Act, and rules 42, 43, 45 and 53 thereunder, to the application-declaration previously filed under sections 6(a), 7, 9(a), 10 and 12(b) of the Act, and rules 42, 43, 45 and 53 thereunder. The original notice of the filing of the application-declaration was issued by the Commission January 20, 1995 (HCAR No. 26219).

By the initial order in this file, dated April 20, 1995 (HCAR No. 26276) ("Initial Order"), the Commission authorized NFG to issue and sell from time to time through December 31, 1997, in one or more transactions, up to an aggregate principal amount of \$350 million of debt securities in any combination of debentures ("Debentures") and medium-term notes ("MTNs"), not to mature in over forty

years.² Further, NFG was authorized to lend the proceeds from the issuance of Debentures or MTNs to one or more of its Subsidiaries at an all-in cost that is equal to the coupon on the debt plus the amortization of the underwriters' or agents' fees.

By a supplemental order in this file dated October 19, 1995 (HCAR No. 26393) ("Supplemental Order"), the Commission authorized NFG to enter into one or more interest rate swap agreements in notional amounts not to exceed, aggregated, \$350 million at any one time outstanding, plus derivative instruments such as interest rate caps, collars and floors tied to the swaps (together with swaps, "Swaps and Derivative Transactions"), with one or more counterparties from time to time through December 31, 1997. NFG also was authorized to allocate the gains and losses of Swaps and Derivative Transactions to any one or more of the Subsidiaries on whose behalf the underlying debt was issued.

NFG now proposes to lend from time to time through December 31, 1997, up to \$100 million to Horizon from the proceeds of the sale of Debentures and/or MTNs in exchange for unsecured subsidiary notes. The total amount lent by NFG to the Subsidiaries, including Horizon, will not exceed the proceeds received by NFG from the issuance of the Debentures and/or MTNs. NFG also proposes to include Horizon among the Subsidiaries to which NFG may allocate gains and losses from Swaps and Derivative Transactions. All other terms and conditions in the application-declaration remain unchanged.

Arkansas Power & Light Company (70-8761)

Arkansas Power & Light Company ("AP&L"), 425 West Capitol Avenue, 40th Floor, P.O. Box 551, Little Rock, Arkansas 72201, an electric public-utility subsidiary company of Entergy Corporation, a registered holding company, has filed an application under sections 9(a) and 10 of the Act.

By order dated November 28, 1947 (HCAR No. 7869), the Commission authorized the acquisition by AP&L, Oklahoma Gas & Electric Company ("OG&E") and Southwestern Electric Power Company (formerly Southwestern Gas and Electric Company) ("SWEPCO"), respectively, of 170, 170 and 160 shares of common stock of The Arkklahoma Corporation ("Arkklahoma"). Arkklahoma was formed jointly by AP&L, OG&E and SWEPCO

and currently owns certain facilities consisting of a 161 KV transmission line extending for 166 miles from Lake Catherine, Arkansas to Boudinot Tap, near Tahlequah, Oklahoma, the Lake Catherine substation at a terminus of said transmission line and certain property incidental thereto.

Such facilities are jointly leased to AP&L, OG&E and SWEPCO pursuant to an Agreement and Indenture, dated as of December 9, 1947, as extended by an Extension of Agreement and Indenture, dated September 6, 1977 (collectively, the "Lease") and are jointly operated by AP&L, OG&E and SWEPCO pursuant to an Operating Agreement, dated December 9, 1947 ("Operating Agreement"). In accordance with the terms of the Operating Agreement, (a) each party is entitled to use up to but not in excess of one-third of the capacity of such facilities without payment to the other parties, and (b) all advances, costs and other charges incurred under the Lease are borne equally by the parties.

AP&L now proposes to purchase 68 shares of common stock of Arkklahoma, from OG&E for an aggregate purchase price of approximately \$47,328. OG&E has represented to AP&L that, in order to facilitate the formation by OG&E of a holding company system exempt from the registration requirements of the Act, OG&E desires to reduce its percentage ownership of Arkklahoma common stock to less than 5% by selling 68 shares to AP&L and 78 shares to SWEPCO.

Upon completion of the aforementioned stock sale transactions, AP&L's ownership of Arkklahoma common stock would increase from 34% to 47.6%, SWEPCO's ownership would increase from 32% to 47.6% and OG&E's ownership would be reduced from 34% to 4.8%. The sale of the shares will not affect the rights and obligations of the parties under the Lease and the Operating Agreement. Although each party has an option to purchase the facilities and terminate the Lease, AP&L states that it has no current intention to do so and knows of no current intention on the part of either OG&E or SWEPCO to do so.

The purchase price for the shares will be based on the book value of Arkklahoma common stock immediately prior to the proposed sale. It is estimated that the book value of Arkklahoma common stock immediately prior to the sale will be approximately \$348,000 (or \$696 per share), resulting in a purchase price of approximately \$47,328 for the 68 shares to be acquired by AP&L.

¹ By order dated August 29, 1995 (HCAR No. 26364), NFG was authorized to acquire and finance Horizon, a wholly owned subsidiary created to invest in various project activities, including the acquisition of or investment in exempt wholesale generators and foreign utility companies.

² The Commission reserved jurisdiction over the issuance and sale of \$130 million of Debentures and/or MTNs pending completion of the record.

Southwestern Electric Power Company (70-8763)

Southwestern Electric Power Company ("SWEPCO"), 428 Travis Street, Shreveport, Louisiana 71101, an electric public-utility subsidiary company of Central and South West Corporation, a registered holding company under the Act, has filed an application under sections 9(a) and 10 of the Act.

By order dated November 28, 1947 (HCAR No. 7869), the Commission authorized the acquisition by SWEPCO, Arkansas Power & Light ("AP&L") and Oklahoma Gas & Electric Company ("OG&E"), respectively, of 160, 170 and 170 shares of common stock of The Arklaohma Corporation ("Arklaohma"). Arklaohma was formed jointly by AP&L, OG&E and SWEPCO and currently owns certain facilities consisting of a 161 KV transmission line extending for 166 miles from Lake Catherine, Arkansas to Boudinot Tap, near Tahlequah, Oklahoma, the Lake Catherine substation at a terminus of said transmission line and certain property incidental thereto.

Such facilities are jointly leased to AP&L, OG&E and SWEPCO pursuant to an Agreement and Indenture, dated as of December 9, 1947, as extended by an Extension of Agreement and Indenture, dated September 6, 1977 (collectively, the "Lease") and are jointly operated by AP&L, OG&E and SWEPCO pursuant to an Operating Agreement, dated December 9, 1947 ("Operating Agreement"). In accordance with the terms of the Operating Agreement, (a) each party is entitled to use up to but not in excess of one-third of the capacity of such facilities without payment to the other parties, and (b) all advances, costs and other charges incurred under the Lease are borne equally by the parties.

SWEPCO now proposes to purchase 78 shares of common stock of Arklaohma, from OG&E for an aggregate purchase price of approximately \$54,288. OG&E has represented to SWEPCO that, in order to facilitate the formation by OG&E of a holding company system exempt from the registration requirements of the Act, OG&E desires to reduce its percentage ownership of Arklaohma common stock to less than 5% by selling 68 shares to AP&L and 78 shares to SWEPCO.

Upon completion of the aforementioned stock sale transactions, AP&L's ownership of Arklaohma common stock would increase from 34% to 47.6%, SWEPCO's ownership would increase from 32% to 47.6% and OG&E's ownership would be reduced from 34% to 4.8%. The sale of the

shares will not affect the rights and obligations of the parties under the Lease and the Operating Agreement. Although each party has an option to purchase the facilities and terminate the Lease, SWEPCO states that it has no current intention to do so and knows of no current intention on the part of either OG&E or AP&L to do so.

The purchase price for the shares will be based on the book value of Arklaohma common stock immediately prior to the proposed sale. It is estimated that the book value of Arklaohma common stock immediately prior to the sale will be approximately \$348,000 (or \$696 per share), resulting in a purchase price of approximately \$54,288 for the 78 shares to be acquired by SWEPCO.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 96-1273 Filed 1-25-96; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 34-36743; File Nos. SR-SCCP-95-04 and SR-Philadep-95-06]

Self-Regulatory Organizations; Stock Clearing Corporation of Philadelphia and Philadelphia Depository Trust Company; Order Approving Proposed Rule Changes Authorizing the Release of Clearing Data Relating to Participants

January 19, 1996.

On July 7, 1995, the Stock Clearing Corporation of Philadelphia ("SCCP") and the Philadelphia Depository Trust Company ("Philadep") filed with the Securities and Exchange Commission ("Commission") proposed rule changes (File Nos. SR-SCCP-95-04 and SR-Philadep-95-06) pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act").¹ On August 17, 1995, SCCP and Philadep each filed an amendment to its proposed rule change to clarify the parties to whom SCCP and Philadep will release clearing data and to define the term clearing data.² On September 25, 1995, SCCP and Philadep each filed a second amendment to its proposed rule change to supersede the prior amendments.³ On November 16, 1995, SCCP and Philadep each filed a

¹ 15 U.S.C. 78s(b)(1) (1988).

² Letters from Sharon S. Metzker, Staff Counsel, SCCP and Philadep, to Peter R. Geraghty, Senior Counsel, Division of Market Regulation ("Division"), Commission (August 15, 1995).

³ Letter from Sharon S. Metzker, Staff Counsel, SCCP and Philadep, to Peter R. Geraghty, Senior Counsel, Division, Commission (September 22, 1995).

third amendment to its proposed rule change to make certain technical corrections.⁴ Notice of the proposals as amended was published in the Federal Register on November 29, 1995.⁵ No comment letters were received. For the reasons discussed below, the Commission is approving the proposed rule changes.

I. Description of the Proposal

The purpose of the respective proposed rule changes is to modify SCCP Rule 28 and to add Rule 32 to Philadep's rules to authorize SCCP and Philadep to release data relating to their respective participants' clearance and settlement activities to authorized parties for risk monitoring and regulatory purposes. SCCP and Philadep receive transaction data and other data relating to their participants in the normal course of business. The rule changes set forth SCCP's and Philadep's obligations to preserve their participants' rights with respect to such data and the conditions under which SCCP and Philadep will disclose such data.

The rules will permit SCCP and Philadep to disclose such data to regulatory organizations, self-regulatory organizations, clearing organizations affiliated with or designated by contract markets trading specific futures products under the oversight of the Commodity Futures Trading Commission, and others under certain conditions. The rule changes generally provide that the release of a participant's clearing data shall be conditioned upon either the submission of a written request or the execution of a written agreement.⁶ The rules also define "clearing data" to mean transaction and other data which is received by SCCP and Philadep in the clearance and/or settlement process or such data, reports, or summaries which may be produced as a result of processing such data.

The rule changes also will facilitate SCCP's and Philadep's participation in the National Securities Clearing Corporation's ("NSCC") Collateral Management Service ("CMS").⁷ The

⁴ Letter from Sharon S. Metzker, Staff Counsel, SCCP and Philadep, to Christopher Concannon, Division, Commission (November 10, 1995).

⁵ Securities Exchange Act Release No. 36506 (November 22, 1995), 60 FR 61281.

⁶ As self-regulatory organizations, SCCP and Philadep are authorized to cooperate and share data with other regulatory or self-regulatory organizations for regulatory purposes.

⁷ Generally, the CMS will provide participating participants and clearing agencies with access to information regarding clearing fund, margin, and other similar requirements and deposits. For a