

be made not later than December 31, 2006 (maturing no later than 12 months thereafter), and would bear interest at a rate not to exceed 3% above the prime rate then in effect at a bank designated by Cinergy. The total amount of the initial capital stock purchases, open account advances, loans, and financial/performance guarantees for which authorization is sought, together with all other purchases by Investments of EnergyCos capital stock and capital contributions and loans by Cinergy and Investments to EnergyCos that are exempt from Commission approval requirements, will not exceed \$100 million at any time outstanding through December 31, 2006.

The EnergyCos will commence operations with a relatively small staff devoted primarily to management and administrative functions. CoolCo and HeatCo propose to contract with Cinergy Services (but not with any other associate company, including each other) for a variety of services (such as information systems, human resources, accounting, legal, internal audit and finance), priced at cost, pursuant to a service agreement and associated accounting, cost assignment and work order procedures authorized by prior order of the Commission dated October 21, 1994 (HCAR Rel. No. 26146). The EnergyCos may engage nonassociate contractors for various other services, including construction management, engineering, mechanical, architectural and operational services.

Cinergy's and Investments' proposed initial capital stock purchases, open account advances and/or loans and guarantees would be funded (1) as to Cinergy, through sales of commercial paper and short-term notes to banks and other financial institutions, through sales of Cinergy common stock, and/or through internally generated funds; and (2) as to Investments, through capital contributions, loans, and/or open account advances from Cinergy and/or internally generated funds.

The EnergyCos would use the proceeds for general corporate purposes, including financings of the construction, operation and maintenance of their central plant facilities and associated distribution pipe systems and other ongoing working capital needs.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

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SOCIAL SECURITY ADMINISTRATION

Representative Payment Advisory Committee; Meeting Postponement

AGENCY: Social Security Administration.

ACTION: Notice of postponement of public meeting.

SUMMARY: In accordance with the Federal Advisory Committee Act, Public Law 92-463, as amended, this notice advises interested persons of the postponement of the meeting of the Representative Payment Advisory Committee scheduled for January 22-23, 1996 in Atlanta, Georgia. It is expected that the meeting will be rescheduled later in 1996. Announcement of each meeting of the Committee will be published in the Federal Register in accordance with section 10(a)(2) of the Federal Advisory Committee Act.

Dated: January 17, 1996.

Reba Andrew,

Staff Director, Representative Payment Advisory Committee.

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DEPARTMENT OF TRANSPORTATION

Coast Guard

[CGD 95-092]

Greenhill Petroleum Corporation, Blake Drilling and Workover Company, Inc., and Mike Hicks Tools and Services, Inc.; Proposed Penalty; Opportunity To Comment

AGENCY: Coast Guard, DOT.

ACTION: Notice of proposed penalty; opportunity to comment.

SUMMARY: The Coast Guard gives notice of and provide an opportunity to comment on the proposed assessment of a Class II administrative penalty to Greenhill Petroleum Corporation; a Class II administrative penalty to Blake Drilling and Workover Company, Inc.; and a Class II administrative penalty to Mike Hicks Tools and Services, Inc., for violations of the Federal Water Pollution Control Act (FWPCA). The alleged violations involved the spill of approximately 96,000 gallons of oil as defined in § 311(a)(1) of the FWPCA, 33 U.S.C. 1321(a)(1), and in 33 CFR 153.103(m) from the vessel BLAKE IV, into or upon Timbalier Bay and adjoining shorelines beginning on September 29, 1992, and continuing through and including October 8, 1992. Interested persons may submit written comments on the proceeding, including comments on the amount of the

proposed penalty, or written notice of intent to present evidence at any hearing held in the proceeding. If no hearing is held, an interested person may, within 30 days after issuance of an order, petition to set aside the order and to provide a hearing.

DATES: Comments or notice of intent to present evidence at a hearing must be received not later than February 21, 1996.

ADDRESSES: Comments and requests for a hearing may be mailed to the Hearing Docket Clerk, Office of the Chief Administrative Law Judge, Commandant (G-CJ), U.S. Coast Guard, 2100 Second Street SW., Washington, DC 20593-0001, or may be delivered to room 6302 at the same address between 8 a.m. and 3 p.m., Monday through Friday, except Federal holidays. Filings should reference docket number 95-0003-CIV. The administrative record for this proceeding is available for inspection at the same address and times.

FOR FURTHER INFORMATION CONTACT: Mr. George J. Jordan, Director of Judicial Administration, Office of the Chief Administrative Law Judge, Commandant (G-CJ), U.S. Coast Guard, 2100 Second Street SW., Washington, DC 20593-0001, telephone (202) 267-2940.

SUPPLEMENTARY INFORMATION: Notice of this proceeding is given pursuant to the Federal Water Pollution Control Act (33 U.S.C. 1251 et seq.), as amended by the Oil Pollution Act of 1990. The proceeding is initiated under § 311(b) of the FWPCA (33 U.S.C. 1321(b)).

This proceeding results from an alleged spill of approximately 96,000 gallons of oil discharged beginning on September 29, 1992, and continuing through and including October 8, 1992, from the vessel BLAKE IV, into or upon Timbalier Bay and adjoining shorelines. Under the Coast Guard's Class II Civil Penalty regulations in 33 CFR Part 20, the Coast Guard publishes notice of the proposed issuance of an order assessing a Class II penalty in the Federal Register (33 CFR 20.402). A person who wishes to be an interested person must file written comment on the proceeding or written notice of intent to present evidence at any hearing held in the proceeding with the Hearing Docket Clerk not later than February 21, 1996 (33 CFR 20.404). Interested persons will be given notice of any hearing, a reasonable opportunity to be heard and to present evidence during any hearing, and notice of the decision. Although no hearing is yet scheduled, the Coast Guard has asked that any hearing be held in New Orleans, LA. If no hearing