

liabilities as a guarantor, indorser, surety, or otherwise in respect of any security of another person; provided that such issuance or assumption is for some lawful object within the corporate purposes of the applicant, and compatible with the public interest, and is reasonably necessary or appropriate for such purposes.

The Commission reserves the right to require a further showing that neither public nor private interests will be adversely affected by continued approval of Global's issuances of securities or assumptions of liability.

Notice is hereby given that the deadline for filing motions to intervene or protests, as set forth above, is January 19, 1996. Copies of the full text of the order are available from the Commission's Public Reference Branch, 888 First Street NE., Washington, DC 20426.

Lois D. Cashell,  
*Secretary.*

[FR Doc. 96-399 Filed 1-10-96; 8:45 am]

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[Docket No. ER96-381-000]

**Heath Petra Resources, Inc.; Notice of Issuance of Order**

January 5, 1996.

On November 16, 1995, Heath Petra Resources, Inc. (Heath Petra) submitted for filing a rate schedule under which Heath Petra will engage in wholesale electric power and energy transactions as a marketer. Heath Petra also requested waiver of various Commission regulations. In particular, Heath Petra requested that the Commission grant blanket approval under 18 CFR Part 34 of all future issuances of securities and assumptions of liability by Heath Petra.

On December 20, 1995, pursuant to delegated authority, the Director, Division of Applications, Office of Electric Power Regulation, granted requests for blanket approval under Part 34, subject to the following:

Within thirty days of the date of the order, any person desiring to be heard or to protest the blanket approval of issuances of securities or assumptions of liability by Heath Petra should file a motion to intervene or protest with the Federal Energy Regulatory Commission, 888 First Street NE., Washington, DC 20426, in accordance with Rules 211 and 214 of the Commission's Rules of Practice and Procedure (18 CFR 385.211 and 385.214).

Absent a request for hearing within this period, Heath Petra is authorized to issue securities and assume obligations or liabilities as a guarantor, indorser,

surety, or otherwise in respect of any security of another person; provided that such issuance or assumption is for some lawful object within the corporate purposes of the applicant, and compatible with the public interest, and is reasonably necessary or appropriate for such purposes.

The Commission reserves the right to require a further showing that neither public nor private interests will be adversely affected by continued approval of Heath Petra's issuances of securities or assumptions of liability.

Notice is hereby given that the deadline for filing motions to intervene or protests, as set forth above, is January 19, 1996. Copies of the full text of the order are available from the Commission's Public Reference Branch, 888 First Street NE., Washington DC 20426.

Lois D. Cashell,  
*Secretary.*

[FR Doc. 96-402 Filed 1-10-96; 8:45 am]

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**Paragon Gas Marketing; Notice of Issuance of Order**

[Docket No. ER96-380-000]

January 5, 1996.

On November 16, 1995, Paragon Gas Marketing (Paragon) submitted for filing a rate schedule under which Paragon will engage in wholesale electric power and energy transactions as a marketer. Paragon also requested waiver of various Commission regulations. In particular, Paragon requested that the Commission grant blanket approval under 18 CFR Part 34 of all future issuances of securities and assumptions of liability by Paragon.

On December 20, 1995, pursuant to delegated authority, the Director, Division of Applications, Office of Electric Power Regulation, granted requests for blanket approval under Part 34, subject to the following:

Within thirty days of the date of the order, any person desiring to be heard or to protest the blanket approval of issuances of securities or assumptions of liability by Paragon should file a motion to intervene or protest with the Federal Energy Regulatory Commission, 888 First Street, NE., Washington, DC 20426, in accordance with Rules 211 and 214 of the Commission's Rules of Practice and Procedure (18 CFR 385.211 and 385.214).

Absent a request for hearing within this period, Paragon is authorized to issue securities and assume obligations or liabilities as a guarantor, indorser, surety, or otherwise in respect of any

security of another person; provided that such issuance or assumption is for some lawful object within the corporate purposes of the applicant, and compatible with the public interest, and is reasonably necessary or appropriate for such purposes.

The Commission reserves the right to require a further showing that neither public nor private interests will be adversely affected by continued approval of Paragon's issuances of securities or assumptions of liability.

Notice is hereby given that the deadline for filing motions to intervene or protests, as set forth above, is January 19, 1996. Copies of the full text of the order are available from the Commission's Public Reference Branch, 888 First Street NE., Washington, DC 20426.

Lois D. Cashell,  
*Secretary.*

[FR Doc. 96-401; Filed 1-10-96; 8:45 am]

BILLING CODE 6717-01-M

[Docket No. GT96-42-000]

**Trunkline Gas Company; Notice of Proposed Changes in FERC Gas Tariff**

January 5, 1996.

Take notice that on January 3, 1996, Trunkline Gas Company (Trunkline) tendered for filing as part of its FERC Gas Tariff, First Revised Volume No. 1 revised tariff sheets, as listed on Appendix A attached to the filing, proposed to be effective November 1, and December 1, 1994; and January 1, January 15, March 1, April 1, June 1, July 1, and October 1, 1995.

Trunkline states the revised tariff sheets reflect updates to the Index of Firm Customers.

Trunkline states that a copy of this filing was mailed to affected shippers and interested state regulatory agencies.

Any person desiring to be heard or to protest said filing should file a motion to intervene or protest with the Federal Energy Regulatory Commission, 888 First Street NE., Washington, DC 20426, in accordance with Sections 385.211 and 385.214 of the Commission's Rules and Regulations. Pursuant to Section 154.210 of the Commission's Regulations, all such motions or protests must be filed not later than 12 days after the date of the filing noted above.

Protests will be considered by the Commission in determining the appropriate action to be taken, but will not serve to make protestants parties to the proceeding. Any person wishing to become a party must file a motion to intervene. Copies of this filing are on file with the Commission and are

available for public inspection in the Public Reference Room.

Lois D. Cashell,  
Secretary.

[FR Doc. 96-403 Filed 1-10-96; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### **Douglas R. Bauman, et al.; Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than January 25, 1996.

A. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:  
1. *Douglas R. Bauman*, Apple Valley, Minnesota, and James D. Bauman, Farmington, Minnesota; each to acquire an additional 8.33 percent, for a total of 25.00 percent; Kathleen A. Murray, Irving, Texas, to acquire a total of 25.00 percent; and Robert K. Bauman, Kerkhoven, Minnesota; to acquire an additional 8.08 percent, for a total of 25.00 percent, of the voting shares of Kerkhoven Bancshares, Inc., Kerkhoven, Minnesota, and thereby indirectly acquire State Bank of Kerkhoven, Kerkhoven, Minnesota.

B. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Robert H. Croak*, Midwest City, Oklahoma; to acquire an additional 2.79 percent, for a total of 34.97 percent, of the voting shares of First Midwest Bancorp, Inc., Midwest City, Oklahoma, and thereby indirectly acquire First National Bank of Midwest City, Midwest City, Oklahoma.

2. *Roger D. Durant and Rita J. Durant*, both of Cameron, Missouri; to acquire an additional 42.14 percent, for a total of 51.14 percent, of the voting shares of Osborn Bancshares, Inc., Osborn,

Missouri, and thereby indirectly acquire Horizon State Bank, Cameron, Missouri.

Board of Governors of the Federal Reserve System, January 5, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-411 Filed 1-10-96; 8:45 am]

BILLING CODE 6210-01-F

### **Butte Bank Shares, Inc.; Formation of, Acquisition by, or Merger of Bank Holding Companies**

The company listed in this notice has applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that application or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Comments regarding this application must be received not later than February 5, 1996.

A. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Butte Bank Shares, Inc.*, Butte, Montana; to become a bank holding company by acquiring at least 80 percent of the voting shares of First Citizens Bank of Butte, Butte, Montana.

Board of Governors of the Federal Reserve System, January 5, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-412 Filed 1-10-96; 8:45 am]

BILLING CODE 6210-01-F

### **Corporacion Bancaria de Espana; Notice to Engage in Certain Nonbanking Activities**

Corporacion Bancaria de Espana, S.A., Madrid, Spain (Notificant), has provided notice pursuant to section 4(c)(8) of the Bank Holding Company

Act (12 U.S.C. 1843(c)(8)) (BHC Act) and section 225.23(a)(3) of the Board's Regulation Y (12 CFR 225.23(a)(3)), to engage *de novo* through its indirect subsidiary, Argentaria International Securities, Inc., New York, New York, in the following nonbanking activities:

- (1) Providing investment and financial advisory services;
- (2) Providing full service brokerage services;
- (3) Acting as agent in the private placement of all types of securities; and
- (4) Acting as riskless principal in the purchase and sale of all types of securities on behalf of customers.

These activities would be conducted worldwide.

Notificant maintains that the Board previously has determined by regulation or order that the proposed activities are closely related to banking. See 12 CFR 225.25(b)(4) (investment advisory services); 12 CFR 225.25(b)(15) and *PNC Financial Corp.*, 75 Fed. Res. Bull. 396 (1986) (full service brokerage); *Bankers Trust New York Corporation*, 75 Fed. Res. Bull. 829 (1989) (acting as agent in the private placement of securities and purchasing and selling securities on the order of investors as a riskless principal). Notificant has stated that Company would conduct these proposed activities within the prudential limitations and guidelines established by the Board.

In order to approve the proposal, the Board also must determine that the proposed activities to be conducted by Notificant "can reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." 12 U.S.C. 1843(c)(8). Notificant believes that the proposal would produce public benefits that outweigh any potential adverse effects. In particular, Notificant maintains that the proposal would result in increased competition and gains in efficiency.

In publishing the proposal for comment, the Board does not take a position on issues raised by the proposal. Notice of the proposal is published solely to seek the views of interested persons on the issues presented by the application and does not represent a determination by the Board that the proposal meets, or is likely to meet, the standards of the BHC Act. Any comments or requests for hearing should be submitted in writing and received by William W. Wiles, Secretary, Board of Governors of the