

Register on December 22, 1995, the information collections listed below have been proposed or will require extension of the current OMB approval.

(Call the SSA Reports Clearance Officer on (410) 965-4142 for a copy of the form(s) or package(s), or write to the SSA Reports Clearance Officer at the address listed after the information collections.)

1. Coverage of Employees of State and Local Governments, F-20-404M. The information collected in accordance with this regulation is obtained from State governments (or interstate instrumentalities) desiring to obtain Social Security coverage for their employees. The respondents are State governments.

Number of Respondents: 52.

Frequency of Response: 6.

Average Burden Per Response: 1 hour.

Estimated Annual Burden: 312 hours.

2. Plans for Achieving Self-Support—0960-NEW. The information is collected when a Supplemental Security Income (SSI) recipient desires to use available income and resources to obtain education and/or training in order to become self-supportive. The information is used to evaluate the recipient's plan for achieving self-support to determine whether the plan may be approved. The respondents are SSI recipients.

Number of Respondents: 5,500.

Frequency of Response: 1.

Average Burden Per Response: 20 minutes.

Estimated Annual Burden: 1,833 hours.

Written comments and recommendations regarding these information collections should be sent within 60 days from the date of this publication directly to the SSA Reports Clearance Officer at the following address: Social Security Administration, DCFAM, Attn: Charlotte S. Whitenight, 6401 Security Blvd., 1-A-21 Operations Bldg., Baltimore, MD 21235.

In addition to your comments on the accuracy of the agency's burden estimate, we are soliciting comments on the need for the information; its practical utility; ways to enhance its quality, utility and clarity; and on ways to minimize burden on respondents, including the use of automated collection techniques or other forms of information technology.

Dated: December 22, 1995.

Charlotte Whitenight,

Reports Clearance Officer, Social Security Administration.

[FR Doc. 95-31488 Filed 12-28-95; 8:45 am]

BILLING CODE 4910-29-P

DEPARTMENT OF TRANSPORTATION

Office of The Secretary

[Order 95-12-37; Docket OST-95-771]

Application of Laker Airways, Inc. for Certificate Authority

AGENCY: Department of Transportation.

ACTION: Notice of order to show cause.

SUMMARY: The Department of Transportation is directing all interested persons to show cause why it should not issue an order finding Laker Airways, Inc., fit, willing, and able, and awarding it a certificate of public convenience and necessity to engage in interstate scheduled air transportation of persons, property, and mail.

DATES: Persons wishing to file objections should do so no later than January 8, 1996.

ADDRESSES: Objections and answers to objections should be filed in Docket OST-95-771 and addressed to the Documentary Services Division (C-55, Room PL-401), U.S. Department of Transportation, 400 Seventh Street SW., Washington, DC 20590 and should be served upon the parties listed in Attachment A to the order.

FOR FURTHER INFORMATION CONTACT:

Ms. Carol A. Woods, Air Carrier Fitness Division (X-56, Room 6401), U.S. Department of Transportation, 400 Seventh Street SW., Washington, DC 20590, (202) 366-2340.

Dated: December 22, 1995.

Mark L. Gerchick,

Acting Assistant Secretary for Aviation and International Affairs.

[FR Doc. 95-31476 Filed 12-28-95; 8:45 am]

BILLING CODE 4910-62-M

DEPARTMENT OF THE TREASURY

Fiscal Service

Coupons Under Book-Entry Safekeeping (CUBES)

AGENCY: Bureau of the Public Debt, Fiscal Service, Treasury.

ACTION: Notice.

SUMMARY: This notice is being published to announce the reopening by the Department of the Treasury of its Coupons Under Book-Entry Safekeeping (CUBES) program, to permit the conversion of certain physical coupons detached from U.S. Treasury bonds to book-entry form in the commercial book-entry system. With the reopening of the conversion window under CUBES, depository institutions holding

eligible coupons will have the opportunity, during the period from March 4, 1996, to and including August 30, 1996, to convert such coupons to book-entry form. Other entities wishing to convert stripped coupons must arrange to do so through a depository institution.

DATES: March 4, 1996, through August 30, 1996, as described below.

FOR FURTHER INFORMATION CONTACT: Maureen Parker, Director, Division of Securities Systems, Bureau of the Public Debt, Parkersburg, West Virginia, 26106-1328, (304) 480-7761.

SUPPLEMENTARY INFORMATION: The CUBES regulations permit reopenings of the CUBES window for conversion to book-entry form of detached, physical coupons. 31 CFR Part 358.0(c) provides, in part, that notice of time periods for conversion, as well as coupons eligible for conversion and applicable fees, will be published in the Federal Register two months prior to the date coupons may be presented. Accordingly, pursuant to that authority, Treasury will reopen the window for conversion under its CUBES program beginning March 4, 1996, and ending close of business August 30, 1996. Under the program, depository institutions holding coupons stripped from Treasury securities will be permitted to convert them to book-entry form. Entities other than depository institutions which hold stripped Treasury coupons and which wish to convert them to book-entry accounts under the CUBES program must arrange for such conversion through a depository institution.

Only Treasury coupons stripped before the date of this notice, and with payment dates on or after February 15, 1997, will be eligible for conversion, excluding those having payment dates during a callable period.

Presentation of coupons under the reopened CUBES window may be made only at the Federal Reserve Bank of New York (FRBNY) and in compliance with the presentation procedures established by FRBNY. Submissions of coupons are subject to the terms and conditions described in Appendix A of Part 358, except insofar as the terms and conditions are modified by the regulations, the provisions of this notice, or the procedures issued by the FRBNY related to the conversion.

Physical coupons submitted for the CUBES program will be subject to rejection and book-entry CUBES balances established as a result of the submission of coupons will be subject to adjustment until the submission has been verified and approved by Treasury. This verification and approval will be

completed by Treasury within twelve (12) business days following deposit by FRBNY of the coupons into the designated accounts. Such verification and approval by Treasury are final determinations.

The CUBES program will offer on-line trading of CUBES balances between depository institutions. However, the submitting institution is prohibited from trading any CUBES balance resulting from the submission of coupons under this notice prior to the Treasury verification of the submission and approval of the resulting CUBES balances.

If, as a result of verification, Treasury determines that an adjustment is necessary to one or more CUBES balances for the submitting institution, the institution will be notified. If a CUBES balance is insufficient for a reduction adjustment to be processed, the submitting institution is responsible for immediately acquiring such CUBES balance as is necessary to allow the adjustments to be made.

The value of all coupons submitted to FRBNY on the same date with the same delivery instructions and for the same payment date will be rounded down to the next lowest full dollar amount since on-line trading is done only in full dollar amounts. For example, on March 18, Institution A submits coupons for a variety of customers or accounts and directs that the CUBES balances be established in its trust account (or similar subaccount). The total of the coupon value with this delivery instruction for payment date 8/15/01 is \$44,356.87. The total of the value for payment date 11/15/01 is 56,002.13. The submitting institution will receive in its trust account an 8/15/01 CUBES balance of \$44,356.00 and an 11/15/01 CUBES balance of \$56,002.00.

Book-entry transfers of CUBES will be subject to the same fee schedule applicable for the transfer of other on-line Treasury book-entry securities.

Once stripped coupons have been converted to CUBES, their reconversion to physical form will not be permitted. The principal (corpus) securities from which the interest coupons have been stripped will not be accepted in CUBES.

A depository institution wishing to participate in CUBES should contact Grace Jaiman (212) 720-8183 or Joanna Grever (212) 720-8184 of FRBNY as soon as possible to obtain an information package and the necessary supplies required to present the stripped coupons in acceptable form. The institution should inform the FRBNY of its intention to participate as soon as possible, but no later than two weeks before deposit, and should

submit a completed holdings statement on the form provided in the information package.

Participants will be charged a participation fee of \$4 per coupon for conversion to book-entry. Participants will also bear the full cost and risk associated with both the delivery of the coupons to the FRBNY and any returns that may be necessary if the stated presentation procedures are not followed.

Submitters of coupons are deemed to agree to the terms and conditions set forth in this notice, 31 CFR Part 358, including Appendix A, and any other requirements that may be prescribed by the Department of the Treasury and the FRBNY.

Dated: December 22, 1995.

Richard L. Gregg,

Commissioner, Bureau of the Public Debt.

[FR Doc. 95-31462 Filed 12-28-95; 8:45 am]

BILLING CODE 4810-35-P

[Dept. Circ. 570, 1995 Rev., Supp. No. 6]

Surety Companies Acceptable on Federal Bonds; Providence Washington Insurance Company

A Certificate of Authority as an acceptable surety on Federal Bonds is hereby issued to the following company under Sections 9304 to 9308, Title 31, of the United States Code, effective December 4, 1995. Federal bond-approving officers should annotate their reference copies of the Treasury Circular 570, 1995 Revision, on page 34446 to reflect this addition:

Providence Washington Insurance

Company. BUSINESS ADDRESS: P.O. Box 518, Providence, RI 02901-0518. PHONE: (401) 453-7000.

UNDERWRITING LIMITATION *b/*: \$5,445,000. SURETY LICENSES *c/*: AL, AK, AZ, AR, CA, CO, CT, DE, DC, FL, GA, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VA, VT, WA, WV, WI, WY. INCORPORATED IN: Rhode Island.

Certificates of Authority expire on June 30 each year, unless revoked prior to that date. The Certificates are subject to subsequent annual renewal as long as the companies remain qualified (31 CFR, Part 223). A list of qualified companies is published annually as of July 1 in Treasury Department Circular 570, with details as to underwriting limitations, areas in which licensed to transact surety business and other information.

Copies of the Circular may be obtained by calling the U.S. Department

of the Treasury, Financial Management Service, computerized public bulletin board system (FMS Inside Line) at (202) 874-6817/7034/6953/6872 or by purchasing a hard copy from the Government Printing Office (GPO), Washington, DC, telephone (202) 874-0132. When ordering the Circular from GPO, use the following stock number: 048-000-00489-0.

For further assistance, contact the U.S. Department of the Treasury, Financial Management Service, Funds Management Division, Surety Bond Branch, 3700 East-West Highway, Room 6F04, Hyattsville, MD 20782, telephone (202) 874-7102.

Dated: December 19, 1995.

Charles F. Schwan III,

Director, Funds Management Division, Financial Management Service.

[FR Doc. 95-31486 Filed 12-28-95; 8:45 am]

BILLING CODE 4810-35-M

[Dept. Circ. 570, 1995—Rev., Supp. No. 5]

Surety Companies Acceptable on Federal Bonds, Termination of Authority; The American Road Insurance Company

Notice is hereby given that the Certificate of Authority issued by the Treasury to the American Road Insurance Company, of Dearborn, Michigan, under the United States Code, Title 31, Sections 9304-9308, to qualify as an acceptable surety on Federal bonds is terminated effective November 17, 1995.

The Company was last listed as an acceptable surety on Federal bonds at 60 FR 34437, June 30, 1995.

With respect to any bonds currently in force with the American Road Insurance Company, bond-approving officer may let such bonds run to expiration and need not secure new bonds. However, no new bonds should be accepted from the Company. In addition, bonds that are continuous in nature should not be renewed.

Questions concerning this notice may be directed to the U.S. Department of the Treasury, Financial Management Service, Funds Management Division, Surety Bond Branch, 3700 East-West Highway, Room 6F04, Hyattsville, MD 20872, telephone (202/FTS) 874-6765.

Dated: December 18, 1995.

Charles F. Schwan III,

Director, Funds Management Division, Financial Management Service.

[FR Doc. 95-31487 Filed 12-28-95; 8:45 am]

BILLING CODE 4810-35-M