

requires the Secretary of Energy to publish a list, before the beginning of each calendar year, identifying each gas utility to which Title III applies during such calendar year. A gas utility is defined as any person, State agency, or Federal agency engaged in the local distribution of natural gas and the sale of natural gas to any ultimate consumer of natural gas. A gas utility is covered by Title III if it had total sales of natural gas, for purposes other than resale, in excess of 10 billion cubic feet during any calendar year beginning after December 31, 1975, and before the immediately preceding calendar year. A gas utility is covered in 1996 if it exceeded the threshold in any year from 1976 through 1994.

In compiling the list published today, the DOE revised the 1995 list (60 FR 2586, January 10, 1995) upon the assumption that all entities included on the 1995 list are properly included on the 1996 list unless the DOE has information to the contrary. In doing this, the DOE took into account information included in public documents regarding entities which exceeded the PURPA thresholds for the first time in 1994. The DOE believes that it will become aware of any errors or omissions in the list published today by means of the comment process called for by this Notice. The DOE will, after consideration of any comment and other information available to the DOE, provide written notice of any further additions or deletions to the list.

II. Notification and Comment Procedures

No later than 4:30 p.m. on February 15, 1996, each State regulatory authority must notify the DOE in writing of each utility on the list over which it has ratemaking authority. Two copies of such notification should be submitted to the address indicated in the **ADDRESS** section of this Notice and should be identified on the outside of the envelope and on the document with the designation "Docket No. FE-R-79-43B." Such notification should include:

1. A complete list of electric utilities and gas utilities over which the State regulatory authority has ratemaking authority;
2. Legal citations pertaining to the ratemaking authority of the State regulatory authority; and
3. For any listed utility known to be subject to other ratemaking authorities within the State for portions of its service area, a precise description of the portion to which such notification applies.

All interested persons, including State regulatory authorities, are invited to

comment in writing, no later than 4:30 p.m. on February 15, 1996, on any errors or omissions with respect to the list. Two copies of such comments should be sent to the address indicated in the **ADDRESS** section of this Notice and should be identified on the outside of the envelope and on the document with the designation "Docket No. FE-R-79-43B." Written comments should include the commenter's name, address, and telephone number.

All notifications and comments received by the DOE will be made available, upon request, for public inspection and copying in the Freedom of Information Reading Room, Room 1E-190, 1000 Independence Avenue, S.W., Washington, D.C. 20585, between the hours of 9:00 a.m. and 4:00 p.m., Monday through Friday, except Federal holidays.

III. List of Electric Utilities and Gas Utilities

The 1996 list consists of two parts (appendices A and B). Each displays a different tabulation of the utilities that meet PURPA coverage requirements. As stated above, the inclusion or exclusion of any utility on or from the lists does not affect its legal obligations or those of the responsible State regulatory authority under PURPA.

Appendix A contains a list of utilities which are covered by PURPA. These utilities are grouped by State and by the regulatory authority within each State. Also included in this list are utilities which are covered by PURPA but which are not regulated by the State regulatory authority. This tabulation, including explanatory notes, is based on information provided to the DOE by State regulatory authorities in response to the January 10, 1995, Federal Register notice (60 FR 2586) requiring each State regulatory authority to notify the DOE of each utility on the list over which it has ratemaking authority, public comments received with respect to that notice, and information subsequently made available to the DOE.

The utilities classified in Appendix A as not regulated by the State regulatory authority in fact may be regulated by local municipal authorities. These municipal authorities would be State agencies as defined by PURPA and thus have responsibilities under PURPA identical to those of the State regulatory authority. Therefore, each such municipality is to notify the DOE of each utility on the list over which it has ratemaking authority.

In Appendix B, the utilities are listed alphabetically, subdivided into electric utilities and gas utilities, and further

subdivided by type of ownership: investor-owned utilities, publicly-owned utilities, and rural cooperatives.

Those parties interested in accessing the list electronically require the following equipment: a personal computer; communications software such as PROCOMM, RELAY, or CROSSTALK; and, a modem.

Before dialing the Fuels Programs Bulletin Board you should set your communications software to the following parameters: 1200 or 2400 baud; no parity; 8 data bits; 1 stop bit; and, full duplex.

The Bulletin Board telephone number is (202) 586-7853. Calls are limited to 40 minutes of on-line time per day.

The changes to the 1995 list of electric and gas utilities are as follows:

Additions:

Athens Utilities Board (TN)
 Bristol Virginia Utilities Board (VA)
 City of Fort Collins (CO)
 Columbia Power System (TN)
 Florida Keys Electric Cooperative (FL)
 Key West Utility Board (FL)
 La Plata Electric Association, Inc. (CO)
 Maryville Utilities (TN)
 Northcentral Mississippi EPA (MS)
 Peoples Natural Gas Company (SD)
 Roanoke Gas Company (VA)
 Tallahatchie Valley EPA (MS)
 Tri-State Generation and Transmission, Inc. (CO)
 Vero Beach, City of (FL)

(Public Utility Regulatory Policies Act of 1978, Pub. L. 95-617, 92 Stat. 3117 *et seq.* (16 U.S.C. 2601 *et seq.*)).

Issued in Washington, D.C. on December 22, 1995.

Anthony J. Como,

Director, Office of Coal and Electricity, Office of Fuels Programs, Office of Fossil Energy.

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FEDERAL RESERVE SYSTEM

CoreStates Financial Corp., et al.; Notice of Applications to Engage de novo in Permissible Nonbanking Activities

The companies listed in this notice have filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to

banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 11, 1996.

A. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105, and Federal Reserve Bank of Cleveland (John J. Wixted, Jr., Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101:

1. *CoreStates Financial Corp.*, Philadelphia, Pennsylvania, Banc One Corporation, Columbus, Ohio, KeyCorp, Cleveland, Ohio, National City Corporation, Cleveland, Ohio, PNC Bank Corp., Pittsburgh, Pennsylvania; to engage *de novo* through their joint venture subsidiary, Electronic Payment Services, Inc., Wilmington, Delaware, in providing data processing services in connection with an enhanced automated teller machine function, enabling financial institutions to dispense money orders, travelers checks, and postage stamps, pursuant to Board Order, *The Bank of New York Company*, 80 Fed. Res. Bull. 1107 (1994).

Board of Governors of the Federal Reserve System, December 21, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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BILLING CODE 6210-01-F

CoreStates Financial Corp.; Formation of, Acquisition by, or Merger of Bank Holding Companies; and Acquisition of Nonbanking Company

The company listed in this notice has applied under § 225.14 of the Board's Regulation Y (12 CFR 225.14) for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) to become a bank holding company or to acquire voting securities of a bank or bank holding company. The listed company also has given notice under § 225.23(a)(2) of Regulation Y (12 CFR 225.23(a)(2)) for the under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies, or to engage in such an activity. Unless otherwise noted, these activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal to acquire the non-banking subsidiaries can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of

Governors not later than January 22, 1996.

A. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105:

1. *CoreStates Financial Corp.*, Philadelphia, Pennsylvania; to merge with Meridian Bancorp, Inc., Reading, Pennsylvania, and thereby indirectly acquire Meridian Bank, Reading, Pennsylvania; Delaware Trust Company, Wilmington, Delaware; and Meridian Bank, New Jersey, Cherry Hill, New Jersey. Applicant also has applied to acquire 24.9 percent of the voting shares of First Commercial Bank of Philadelphia, Philadelphia, Pennsylvania, and 6.7 percent of the voting shares of United Bank of Philadelphia, Philadelphia, Pennsylvania.

In connection with this application, Applicant, also has applied to acquire McGlenn Capital Management, Inc., Wyomissing, Pennsylvania, and thereby engage in providing investment advise, pursuant to § 225.25(b)(4) of the Board's Regulation Y; Meridian Acceptance Corporation, Trenton, New Jersey, and thereby engage in lending activities, pursuant to § 225.25(b)(1) of the Board's Regulation Y; Meridian Asset Management, Inc., Malvern, Pennsylvania, Meridian Trust Company, Malvern, Pennsylvania, and Meridian Trust Company of California, San Francisco, California (in dissolution), and thereby engage in trust company activities, pursuant to § 225.25(b)(3) of the Board's Regulation Y; Meridian Investment Company, Malvern, Pennsylvania, and thereby engage in providing investment advice, pursuant to § 225.25(b)(4) of the Board's Regulation Y; Meridian Commercial Financial Corporation, Philadelphia, Pennsylvania, and thereby engage in lending activities, pursuant to § 225.25(b)(1) of the Board's Regulation Y; Meridian Life Insurance Company, Phoenix, Arizona, and thereby engage in the sale of credit-related insurance, pursuant to § 225.25(b)(8)(i) of the Board's Regulation Y; and Meridian Securities, Inc., Reading, Pennsylvania, and thereby engage in providing securities brokerage services and advice, pursuant to § 225.25(b)(15)(i) and (ii), and underwriting and dealing in government obligations and money market instruments, pursuant to § 225.25(b)(16) of the Board's Regulation Y.