

significant burden on competition; (iii) was provided to the Commission for its review at least five days prior to the filing date; and (iv) does not become operative for ninety (90) days from the date of its filing on November 28, 1995, the proposed rule change has become effective pursuant to Section 19(b)(3)(A) of the Act and Rule 19b-4(e)(6) thereunder. In particular, the Commission believes the proposed rule change qualifies as a "non-controversial filing" in that the proposed standards do not significantly affect the protection of investors or the public interest and do not impose any significant burden on competition, and because it makes technical and clarifying changes to an existing MSRB rule. At any time within sixty (60) days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submissions, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of the filing will also be available for inspection and copying at the Board's principal offices. All submissions should refer to File No. SR-MSRB-95-18 and should be submitted by January 12, 1996.

For the Commission by the Division of Market Regulation, pursuant to delegated authority, 17 CFR 200.30-3(a)(12).

Margaret H. McFarland,

Deputy Secretary.

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BILLING CODE 8010-01-M

SOCIAL SECURITY ADMINISTRATION Agency Forms Submitted to the Office of Management and Budget for Clearance

Normally on Fridays, the Social Security Administration publishes a list of information collection packages that will require submission to the Office of Management and Budget (OMB) for clearance in compliance with Public Law 96-511, as amended (Pub. L. 104-13 effective October 1, 1995), The Paperwork Reduction Act. Since the last list was published in the Federal Register on December 8, 1995, the information collection listed below will require extension of the current OMB approval.

(Call the SSA Reports Clearance Officer on (410) 965-4142 for a copy of the form(s) or package(s), or write to the SSA Reports Clearance Officer at the address listed after the information collections)

Application for U.S. Benefits Under the Canada-U.S. International Agreement—0960-0371. The information collected on form SSA-1294 is used to determine entitlement to benefits. The respondents are individuals who live in Canada and file for U.S. Social Security Benefits.

Number of Respondents: 1000.

Frequency of Response: 1.

Average Burden Per Response: 15 minutes.

Estimated Annual Burden: 250 hours.

Written comments and recommendations regarding this information collection should be sent within 60 days from the date of this publication, directly to the SSA Reports Clearance Officer at the following address: Social Security Administration, DCFAM, Attn: Charlotte S. Whitenight, 6401 Security Blvd., 1-A-21 Operations Bldg., Baltimore, MD 21235.

In addition to your comments on the accuracy of the agency's burden estimate, we are soliciting comments on the need for the information; its practical utility; ways to enhance its quality, utility and clarity; and on ways to minimize burden on respondents, including the use of automated collection techniques or other forms of information technology.

Dated: December 15, 1995.

Charlotte Whitenight,

Reports Clearance Officer, Social Security Administration.

[FR Doc. 95-31162 Filed 12-21-95; 8:45 am]

BILLING CODE 4190-29-P

Notice of Meeting of the Representative Payment Advisory Committee

Date and Time: February 15, 1996, 9 a.m.-9 p.m.; February 16, 1996, 9 a.m.-5 p.m.

Place: Environmental Protection Agency Classrooms, 75 Hawthorne Street, First Floor, San Francisco, CA 94105.

Type of Meeting: The meeting is open to the public.

Purpose: In accordance with section 10(a)(2) of the Federal Advisory Committee Act, the Social Security Administration (SSA) announces the fourth meeting of the Representative Payment Advisory Committee. The Committee will discuss issues related to payee selection, payee recruitment and retention, standards for payee performance and payee oversight. The Committee will focus its discussion on use/misuse of benefits and accountability. The Committee is also interested in the value of automated accounting systems to track expenditures on behalf of beneficiaries as well as funds conserved for future use.

Current guidelines on the use of benefits clearly distinguish acceptable uses of benefits from misuse. However, SSA is interested in learning if additional guidance on choosing the most appropriate among several acceptable uses of benefits is necessary or appropriate. Increasingly, SSA is being asked to resolve disputes concerning use of benefits, especially in balancing current maintenance costs and needs against possible future needs.

Payee accountability also is an area in which SSA would be helped by external views. For some years, SSA has required an annual accounting by all payees except certain State custodial institutions which are subject to an onsite review process. The form used for this accounting elicits information from the payee about how benefits were used during the 12-month report period (including any savings or investments); whether any changes occurred in the beneficiary's living arrangement or custody which could affect entitlement or benefit amount; and other information related to the payee's continued suitability. The process is expensive, currently costing about \$60 million yearly and has been criticized as cumbersome for the agency and payees alike.

The representative payment program is so critical to the well being of SSA's most vulnerable beneficiaries that its continuous improvement is of compelling national interest. One in six