

action. The State official had no comments.

Finding of No Significant Impact

Based upon the environmental assessment, the Commission concludes that the proposed action will not have a significant effect on the quality of the human environment. Accordingly, the Commission has determined not to prepare an environmental impact statement for the proposed action.

For further details with respect to the proposed action, see the licensee's letter dated August 17, 1995, which is available for public inspection at the Commission's Public Document Room, The Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room located at the Maud Preston Palenske Memorial Library, 500 Market Street, St. Joseph, Michigan 49085.

Dated at Rockville, Maryland, this 1st day of December 1995.

For the Nuclear Regulatory Commission,
John B. Hickman,
*Project Manager, Project Directorate III-1,
Division of Reactor Projects—III/IV, Office of
Nuclear Reactor Regulation.*

[FR Doc. 95-30456 Filed 12-13-95; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

Issuer Delisting; Notice of Application To Withdraw From Listing and Registration; (American Eco Corporation, Common Stock, No Par Value) File No. 1-10621

December 8, 1995.

American Eco Corporation ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified security ("Security") from listing and registration on the American Stock Exchange, Inc. ("Amex").

The reasons alleged in the application for withdrawing the Security from listing and registration include the following:

According to the Company, its Board of Directors approved resolutions on September 14, 1995 to withdraw the Security from listing on the Amex and instead, to list the Security on the National Association of Securities Dealers Automated Quotations National Market System ("Nasdaq/NMS"). The NASD approved the Company's

application for initial inclusion on the Nasdaq/NMS on November 3, 1995.

The decision of the Board followed a thorough study of the matter and was based upon the belief that listing the Security on the Nasdaq/NMS will be more beneficial to the Company's shareholders than the present listing on the Amex for the following reasons:

(a) The Company believes that the Nasdaq/NMS system of competing market makers will result in increased visibility and sponsorship for the Security than is presently available on the Amex;

(b) The Company believes that the Nasdaq/NMS system will offer the Company's shareholders more liquidity than is presently available on the Amex and less volatility in quoted prices for share when trading volume is slight;

(c) The Company believes that the Nasdaq/NMS system will offer an opportunity for the Company to secure its own group of market makers and to expand the capital base available for trading in the Security; and

(d) The Company believes that the firms making a market in the Security on the Nasdaq/NMS system will also be inclined to issue research reports concerning the Company, thereby increasing the number of firms providing institutional research and advisory reports.

Any interested person may, on or before January 2, 1996 submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549, facts bearing upon whether the application has been made in accordance with the rules of the exchanges and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,

Secretary.

[FR Doc. 95-30421 Filed 12-13-95; 8:45 am]

BILLING CODE 8010-01-M

[Rel. No. IC-21587; No. 812-9156]

Safeco Life Insurance Company, et al.

December 7, 1995.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of Application for an Order under the Investment Company Act of 1940 ("1940 Act").

APPLICANTS: Safeco Life Insurance Company ("SAFECO") and Separate Account SL ("Separate Account").

RELEVANT 1940 ACT SECTION: Order requested under Section 26(b) of the 1940 Act.¹

SUMMARY OF APPLICATION: Applicants seek an order authorizing the substitution of shares of certain portfolios of the Variable Insurance Products Fund and the Variable Insurance Products Fund II ("VIP Trusts") for shares of certain portfolios of The Hudson River Trust ("Hudson Trust") currently held by the Separate Account.

FILING DATE: The application was filed on August 10, 1994, and amended on September 6, 1995.

HEARING OR NOTIFICATION OF HEARING: An order granting the Application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Secretary of the Commission and serving Applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on December 27, 1995, and should be accompanied by proof of affidavit on Applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the requester's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Secretary of the Commission.

ADDRESSES: Secretary, Securities and Exchange Commission, 450 5th Street, N.W., Washington, D.C. 20549. Applicants, c/o Leslie Harrison, Counsel, SAFECO Life Insurance Company, P.O. Box 34690, Seattle, Washington 98124-1690.

FOR FURTHER INFORMATION CONTACT: Yvonne M. Hunold, Assistant Special Counsel, or Brenda Sneed, Assistant Director, Division of Investment Management (Office of Insurance Products), at (202) 942-0670.

SUPPLEMENTARY INFORMATION: The following is a summary of the application; the complete application is available for a fee from the Public Reference Branch of the Commission.

Applicants' Representations

1. SAFECO is a stock life insurance company licensed to sell insurance and

¹ Applicants represent that they will amend the application during the notice period to make this representation.