

compliance with the Act and existing regulations.

Estimate of Burden: Public reporting burden for certification that timber purchase and export activities are in compliance with the Act and existing regulations is estimated to average 30 seconds per response.

Respondents: Businesses or other for-profit entities, including small businesses.

Estimated Number of Respondents: Respondents for certification that timber purchase and export activities are in compliance with the Act and existing regulations are estimated to be 500.

Estimated Number of Responses per Respondent: 20.

Estimated Total Annual Burden on Respondents: 83.

#### *36 CFR 223.193(a)*

Abstract: The Act requires an annual report on the acquisition and disposition of Federal timber. The Act contains this reporting requirement (16 U.S.C. 620d(a)(1)). This is a revision of currently approved form FS 2400-46 that was approved in OMB Number 0596-0021 as part of the 36 CFR 223.87 information collection requirements.

Estimate of Burden: Public Reporting burden for the annual report is estimated to average: 4.0 hours per response.

Respondents: Businesses or other for-profit entities, including small businesses.

Estimated Number of Respondents: Respondents for the annual report are estimated to be 500.

Estimated Number of Responses per Respondent: 1.

Estimated Total Annual Burden on Respondents: 2,000.

#### Extension and Revision of Currently Approved Information Collection Under 0596-0114

Title: USDA, Forest Service Request for Disposal of National Forest Timber, Timber Export or Substitution Restrictions.

OMB Number: 0596-0114.

Expiration Date of Approval: May 31, 1997.

Type of Request: The following collection requirement is an extension and revision of currently approved OMB Number 0596-0114 and is proposed to be consolidated with other information collections in this notice under OMB Number 0596-0114.

#### *36 CFR 223.190(c)*

Abstract: Sourcing area applications require certain minimum information to be evaluated, pursuant to the Act's requirements (16 U.S.C. 620b(c)(3)).

This information includes: a map; a list of manufacturing facilities within same vicinity as applicant's facilities; any other relevant information; and certification that the information is true, complete, and accurate.

Estimate of Burden: Public reporting burden is estimated to average 8.0 hours per response.

Respondents: Businesses or other for-profit entities, including small businesses.

Estimated Number of Respondents: Respondents for sourcing area applications are estimated to be 2.

Estimated Number of Responses per Respondent: 1.

Estimated Total Annual Burden on Respondents: 16.

#### Extension and Revision of Currently Approved Information Collection Under 0596-0115

Title: USDA, Forest Service Request for Sale and Disposal of National Forest Timber, Log Export and Substitution Exemption Restrictions.

OMB Number: 0596-0115.

Expiration Date of Approval: August 31, 1995.

Type of Request: The following collection requirements are extensions and revisions of currently approved OMB Number 0596-0115 and are proposed to be consolidated under OMB Number 0596-0114.

#### *36 CFR 223.191(e)*

Abstract: Purchasers have the option of providing information for sourcing area reviews. This information may increase the likelihood that the results of the review will meet the purchaser's needs and will provide comprehensive information for the Department's review of the application (16 U.S.C. 620b(c)(3)).

Estimate of Burden: If purchasers elect to provide information for sourcing area reviews, the public reporting burden is estimated to average 2.0 hours per responses.

Respondents: Businesses or other for-profit entities, including small businesses.

Estimated Number of Respondents: Respondents to the review of sourcing areas are estimated to be 10.

Estimated Number of Responses per Respondent: 1.

Estimated Total Annual Burden on Respondents: 20.

#### *36 CFR 223.203(c)*

Abstract: The Act provides an exception to indirect substitution restrictions for National Forest System timber from within Washington State (16 U.S.C. 620b(b)(2)). Purchasers with approved shares may sell or trade those

shares if the purchaser advises the Regional Forester of the amounts being traded and the name of the person acquiring such rights, so the agency has accurate information by which to monitor the exemption.

Estimate of Burden: Public reporting burden is estimated to average 1.0 hour per response.

Respondents: Businesses or other for-profit entities, including small businesses.

Estimated Number of Respondents: Respondents to the trading of shares in Washington State are estimated to be 2.

Estimated Number of Responses per Respondent: 1.

Estimated Total Annual Burden on Respondents: 2.

#### Comments Are Invited On

(a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of this agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

#### *Use of Comments*

All comments received in response to this notice will be summarized and included in the request for OMB approval. All comments will also become a matter of public record.

Dated: December 4, 1995.

Valdis E. Mezainis,

*Acting Chief.*

[FR Doc. 95-29949 Filed 12-11-95; 8:45 am]

BILLING CODE 3410-11-M

## Rural Housing and Community Development Service

### Notice of Availability of Housing Funds

**AGENCIES:** Rural Housing and Community Development Service, USDA.

**ACTION:** Notice.

**SUMMARY:** The Rural Housing and Development Service (RHCD) announces the availability of housing funds for fiscal year 1996 (FY 1996). This action is taken to comply with 42 U.S.C. 1490p which requires that RHCD publish in the Federal Register

notice of the availability of any housing assistance.

**EFFECTIVE DATE:** December 12, 1995.

**FOR FURTHER INFORMATION CONTACT:**

Cynthia Reese-Foxworth, Loan Specialist, Rural Rental Housing Branch, Multi-Family Housing Processing Division, Room 5337, or Gloria Denson, Senior Loan Specialist, Single Family Housing Processing Division, Room 5334, RHCDS, USDA, South Agriculture Building, Washington, DC 20250, telephones (202) 720-1608 and (202) 720-1474 respectively. (These are not toll free numbers.)

**SUPPLEMENTARY INFORMATION:**

Programs Affected

These programs or activities are listed in the Catalog of Federal Domestic Assistance under Nos:

Section 514 Farm Labor Housing (LH) Loans .....	\$15,000,000
Section 515 Rural Rental Housing (RRH) Loans .....	152,480,000
Section 516 LH Grants (Unobligated prior year balances and/or cancellations of prior years will be added to the amount shown) .....	10,000,000
Section 521 Rental Assistance (RA)	
RRH New Construction .....	32,200,000
LH New Construction .....	4,600,000
Section 525/509 Housing Application Packaging Grants* .....	1,000,000
Section 533 Housing Preservation Grants (HPG) .....	11,000,000

\* See Single Family Housing (SFH) section of this Notice for further information.

**II. State Allocations**

All state allocations, with the exception of new construction RA, have been developed with the methodology and formulas stated in 7 CFR part 1940, subpart L.

**A. Section 515 RRH Loan Funds**

**1. Amount Available for Allocation.**

Total available .....	\$152,480,000
Less inventory property sales .....	8,500,000
Less general reserve .....	34,500,000
Less base administrative allocation .....	16,428,426
Less base allocation .....	0

Basic formula amount ..... 93,051,574

**2. Base Allocation.** Not used.

**3. Administrative Allocation.** A distribution of funds to certain States to assure that all States receive at least \$1,250,000 to ensure sufficient funding levels for new construction or repair and rehabilitation loans less base allocation.

**4. Reserves.**

**a. State Office Reserve.** In States which allocate funds to Districts, 7 CFR 1940.552(j) authorizes the State Director to hold a reserve. Such reserves, if established, will be available only for patchouts, leveraging state Section 515 funds with National Office reserve

- 10.405 Farm Labor Housing Loans and Grants
- 10.410 Very Low to Moderate Income Housing Loans
- 10.411 Rural Housing Site Loans
- 10.417 Very Low Income Housing Repair Loans and Grants
- 10.420 Rural Self-Help Housing Technical Assistance
- 10.427 Rural Rental Assistance Payments
- 10.433 Housing Preservation Grants
- 10.442 Housing Application Packaging Grants

**Discussion of Notice**

7 CFR chapter XVIII, part 1940, subpart L contains the formulas and methodology applicable to loan and grant funds for FY 1996.

At the current time, there is no authority to obligate section 515 new construction loans. Rural Economic and Community Development (RECD) state offices will be advised when the

funds in a targeted area and to nonprofits, hardships or emergency situations.

**b. Inventory Property Sales.** \$8,500,000 has been set aside to facilitate the sale of inventory properties. Funding for inventory property sales will be split between the National Office and State Office on a 50/50 basis.

**c. National Office Reserve.** The reserve is approximately 25 percent of the total funds available and is distributed as follows:

**(i) General Reserve.** \$34,500,000 in general reserve funds have been set aside. Since access to general reserve funds cannot be assured or guaranteed, States should not consider potential access to these funds when authorizing Forms AD-622, "Notice of Preapplication Review Action," up to the authorized percentage of their allocation. Until June 3, 1996, State Directors can request these funds for the following purposes:

**(A) Hardships and Emergencies.** The request must include sufficient documentation to support the hardship or emergency including reasons why it is in the Government's best interest to consider the request.

**(B) Patchouts.** A patchout, not to exceed 30 percent of the total loan

program is re-authorized for new construction loans. The public may contact the individuals listed in this Notice or state office personnel for further information. The guidance provided to our state offices is separated between assistance available in our Multi- and Single-Family Housing Programs as follows:

**Multi-Family Housing (MFH)**

**I. General**

**A.** This notice provides MFH allocations to individual States for Fiscal Year (FY) 1996. Allocation computations have been performed in accordance with 7 CFR 1940.575 and 1940.578. The transition formula is not used.

**B.** MFH loan and grant levels for FY 1996 are as follows:

obligation, when the State needs the additional funds to obligate 100 percent of its allocation.

Note: Repairs/Rehabilitations. Each State will use its Section 515 Allocation for repair and rehabilitation loans. Such loans will have first priority for funds in each State.

**(C) RH Cooperatives.**

**(i) Designated Reserves.** The following set asides are derived from the general reserve.

**(A) State Rental Assistance (RA).** An amount of \$2.5 million of the RRH funds has been set aside for States in which an active State sponsored RA program is available. Funds will be distributed to participating States based on a pro rata share of State RA units being provided. These funds are subject to year-end pooling requirements.

**(B) Equity Loans.** An amount of \$2.5 million has been set aside for the equity loan prepayment incentive features described in FmHA Instruction 1965-E. Funds are fully available and are subject to year-end pooling requirements. The amount of equity funds available may be changed administratively by RHCDS based upon use and need for funds.

**(C) Nonprofit Reserve.** An amount of \$7.5 million has been set-aside for certain nonprofit applicants. The applicant must be a nonprofit entity which meets the following conditions:

(1) Is a private nonprofit organization, consumer cooperative, or Indian Tribe; (2) whose principle purposes include the planning, development, and management of low-income housing; (3) is exempt from Federal income taxes under section 501(c)(3) or 501(c)(4) of the Internal Revenue Code; (4) is not wholly or partially owned or controlled with or by a "for profit" entity; (5) is not a public body, housing authority, limited partnership, limited partnership with a nonprofit general partner; (6) is not coventuring with a "for profit" entity eligible for Section 515 assistance; and (7) is not requesting Low-Income Housing Tax Credits (LIHTC) pursuant to section 42 of the Internal Revenue Code. In order to maximize the number of loans from this reserve, each State may develop one proposal which may not exceed the State's average size (number of units) new construction loan. Funds will be made available on a first-come-first-served basis.

(D) *Targeting Reserve:* An amount of \$12 million has been set aside for loan requests which are located in target areas selected by the State Director, in accordance with Strategic Plan Goals established by the Under Secretary. By December 15, 1995, each State Director will ensure that such target areas are selected. No state may request or receive more than \$1 million from this reserve. A state or jurisdiction may utilize up to \$500,000 of their own allocation in addition to the \$1 million they can receive from the National Office provided they have addressed all repair and rehabilitation needs in their state. No requests received after January 3, 1996, will be considered.

5. *Pooling of Funds.*

a. *State Office Pooling.* The States which allocate funds by/to Districts are not authorized to pool unobligated funds prior to May 6, 1996.

b. *National Office Pooling.* Unused RRH funds will be placed in the National Office reserve and will be made available administratively. Year-end pooling of all Section 515 RRH loan funds is scheduled for close of business (COB), August 19, 1996.

B. Rental Assistance (RA)

1. *Valuation of New Construction RA.* A total of \$32,200,000 will be available for RRH new construction RA and \$4,600,000 is available for LH new construction RA. These equate to an estimated 3,200 units for the RRH and LH loan programs. All RA units held in the reserves are estimated based on the national weighted average.

2. *Estimated Units Available for Allocation.* The allocation formula

contained in 7 CFR 1940.576 will not provide a proportionate amount of new construction RA in each State to match loan funds available for new unit development and is therefore not utilized in FY 1996. New construction RA allocations, based upon State's requests, are included in this Notice.

Estimated total units available .....	3,200
Less LH Reserve .....	400
Subtotal RRH .....	2,800
Less RRH reserve .....	1,550
Less RRH base allocation .....	0
Less RRH administrative allocation .....	0

Total State Requested RA Units .....	1,250
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3. *Base Allocation.* No base allocation is provided.

4. *Administrative Allocation.* No administrative allocation is provided.

5. *Reserves:*

a. *State Office Reserve.* In States which allocate funds and RA, 7 CFR 1940.552(j) authorizes the State Director to hold a reserve. Such reserves, if established, will be limited only to patchouts and loans under the nonprofit or targeted area reserves, and hardships and emergency situations.

b. *National Office Reserve.* 925 units will be held in the National Office reserve. The National Office reserve is available to States for the nonprofit and targeting reserves.

c. *Participation loans and RA:* 625 units of new construction RA have been set aside to provide tenant subsidy on units that may be developed through participation loans, if such loans are authorized. This set aside will be redistributed if participation loans are not authorized.

d. *LH.* The 400 RA units for LH new construction are being retained in a separate LH reserve.

6. *Pooling of RA.*

a. *State Office Pooling.* The States which allocate RA by or to Districts are not authorized to pool unobligated RA prior to May 6, 1996.

b. *National Office Pooling.* Year-end National Office pooling of RA for RRH is scheduled for COB, August 19, 1996.

7. *Availability of the Allocation.*

States are authorized to approve up to 100 percent of their RA allocation indicated in this Notice.

8. *Suballocation by the State Director.* RA units may be suballocated to Servicing Offices, at the discretion of the State Director, in accordance with 7 CFR 1940.552(j).

9. *Approval and Obligation of RA.* Loans will only be obligated when sufficient RA to ensure market feasibility can be obligated at the same

time. RA for loans obligated in a prior FY is not authorized.

III. *Farm Labor Housing Loan and Grant Funds (Not Allocated to States)*

A. *Section 514 Farm LH Loans*

Loans are funded in accordance with 7 CFR 1940.579(a).

FY 1996 Appropriation .....	\$15,000,000
Available for Off-Farm Loans .....	10,500,000
Available for On-Farm Loans .....	1,500,000
National Office Reserve .....	3,000,000

B. *Section 516 LH Grants.* These grants are funded in accordance with 7 CFR 1940.579(b).

FY 1996 Appropriation .....	\$10,000,000
Available for LH Grants .....	7,000,000
Available for Technical Assistance Contracts .....	1,000,000
National Office Reserve .....	2,000,000

C. *National Office Loan and Grant Reserve.* \$5 million National Office loan and grant reserve that will be available until June 30, 1996, or until expended. The reserve will be used for the following purposes on a first-come-first-served basis.

1. *Repair and rehabilitation of LH projects in the portfolio.* Loans and grants are available for the repair and rehabilitation of existing projects that have health and safety violations.

2. *Migrant and migrant/homeless projects.* Funds are available for obligation for proposals under existing regulations that include at least fifty percent of the units to serve migrant farmworkers or the dual populations of migrant farmworkers and the homeless.

3. *Leveraged LH projects.* While some leverage funds should be used in all LH projects to the degree possible and feasible, reserve funds are available for projects that have commitments of non-LH loan and grant funds in excess of 25 percent of total development cost.

D. *RA for LH—New Construction.* This RA is held in a National Office reserve for use with LH loan and grant applications in accordance with paragraph II B of this Notice.

E. *Processing Preapplications:*

1. In light of the current number of preapplications authorized to be developed into full applications, new Forms AD-622 will be authorized on a limited basis. Those preapplications that fall within the following categories will be accepted for National Office review:

a. Preapplications that are on-hand in the National Office and those that have been reviewed by the State Office and

are ready as of the date of this notice for National Office review.

b. Preapplications that are from sponsors assisted by the TA contractors.

c. Preapplications for repair and rehabilitation of existing projects to correct serious health and safety conditions.

d. Preapplications that include at least 50 percent of the units for migrant farmworkers and operate on a seasonal basis.

e. Preapplications that are highly leveraged and reflect at least 50 percent of the total development cost being funded by the LH loan and grant program.

2. Preapplications should not exceed \$2.5 million in LH loan and grant funds and proposals should reflect economically feasible projects in terms of management and operation.

**IV. Section 533 Housing Preservation Grants (HPG)**

**A. Amount Available for Allocation.**

Total available .....	\$11,000,000
Less reserve .....	550,000
Less base allocation .....	5,300,000
Less administrative allocation .....	541,436
Basic Formula Amount .....	4,608,564

**Section 502 Guaranteed Rural Housing (RH) Loans**

Nonsubsidized Guarantees *	\$1,700,000,000
Subsidized Guarantees .....	0
<b>Section 502 Direct RH Loans</b>	
Very Low-income Subsidized Loans *	406,498,000
Low-income Subsidized Loans *	609,747,000
Nonsubsidized Loans .....	0
Credit Sales .....	0
Section 504 Housing Repair Loans *	37,798,000
Section 504 Housing Repair Grants **	24,900,000
Section 509 Compensation for Construction Defects *	495,000
Section 523 Self-Help Site Loans *	595,010
Section 523 Self-Help Technical Assistance Grants **	12,650,000
Section 524 RH Site Loans *	600,000
Section 525/509 Housing Application Packaging Grants (HAPG) **	5,191,000

\* SFH loan levels deliverable with subsidy.

\*\* Unobligated or canceled funds from prior fiscal years have been added to the amount shown.

C. SFH loan and grant types not allocated to States are available on a first-come-first-served basis as follows:

1. *Section 502 Direct Nonsubsidized Funds (loan making and servicing).* There were no FY 1996 funds designated for loans for nonsubsidized loan making and servicing applicants. Assistance is available for qualified very low- and low-income applicants who are eligible for subsidy, but at the present time the subsidy is not needed. The subsidy will be obtained from the State's subsidized regular funding.

2. *Credit Sale Authority.* There is no funding provided for credit sales in FY 1996. State Directors are required to

B. *Base Allocation.* The base allocation is \$100,000 times 53 states and territories which equals \$5.3 million.

C. *Administrative Allocations.* A distribution of funds to certain States to assure that all States receive at least \$150,000 of initial allocation.

D. *Reserve.* The National Office reserve is 5 percent of the total funds available. The reserve is for emergency and projects in targeted areas. The request must include sufficient documentation to support the emergency and projects in targeted areas including reasons why it is in the Government's best interest to consider the request.

E. *Pooling of Funds.* Funds in excess of the dollar amount of applications on hand will be pooled in the National Office at a date to be announced.

F. *Availability of the Allocation.* HPG is a competitive grant program. Opening and closing dates for submission of preapplications will be announced. Subsequent to review and ranking of preapplications and submission of final applications, States are authorized to obligate HPG requests in amounts not to exceed those reflected in this Notice. There will be no funds for patchouts or additional projects.

maintain an adequate reserve of section 502 loan funds to finance the sale of SFH inventory program property to program eligible buyers. FY 1996 funding for RHCDS nonprogram financing of credit sales is not authorized.

3. *Section 509 Compensation for Construction Defects, Section 523 Self-Help Site Loans, Section 523 Self-Help Technical Assistance Grants, and Section 524 RH Site Loans.* Funding will be approved by the National Office, SFHPD.

4. *Deferred Mortgage Payment Demonstration.* Funding will not be provided for deferred mortgage

**V. Exception Authority**

The Administrator, or designee, may in individual cases, make an exception to any requirements of this Notice which are not inconsistent with the authorizing statute, if he or she finds that application of such requirement would adversely affect the interest of the Government. The Administrator, or his or her designee, also reserves the right to change pooling dates, establish or change minimum and maximum fund usage from set-asides or the reserve, or restrict participation in set-asides and reserves.

**Single Family Housing (SFH)**

**I. General**

A. This section provides SFH allocations available to individual States for fiscal year (FY) 1996. Allocation computations have been made in accordance with 7 CFR 1940.563 through 1940.568.

B. The SFH loan amounts and grant amounts shown below are based on the total loan levels deliverable with subsidy. The SFH levels authorized for FY 1996 are as follows:

authority or loans for deferred mortgage assumptions.

**II. State Allocations**

All allocations have been developed with the methodology and formulas stated in 7 CFR part 1940. The funds distributed to each State for a particular quarter in total may exceed the funds available nationally for all States. *Therefore, if funds become exhausted at the National Office level, some States will not have access to the full distribution for the remainder of the quarter.* ALL ALLOCATED FUNDS TO STATE OFFICES ARE SUBJECT TO

THE AVAILABILITY OF FUNDS AT THE NATIONAL LEVEL.

A. Section 502 Nonsubsidized Guaranteed RH Loans.

1. Amount Available for Allocation.

Total Available .....	\$1,700,000,000
Less National Office Reserve .....	255,000,000
Less Base Allocation .....	0

Basic Formula—Administrative Allocation ....	\$1,445,000,000
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2. Basic Formula Criteria, Data Source, and Weight. See 7 CFR

1940.563(b) Data derived from the 1990 U.S. Census was provided to each State by the National Office on August 12, 1993.

3. Transition Formula. Will not be used in FY 1996.

4. Base Allocation. The base allocation is an amount, if any, above the computed formula allocation necessary for each State to receive a total allocation sufficient to run a viable program (at least \$1 million).

5. Administrative Allocation. Due to the absence of Census Data, the Western Pacific Areas will receive an administrative allocation.

6. General Reserve. Requests for National Office reserve funds will be considered on a first-come-first-served basis.

7. Pooling of Funds. There will be no mid-year pooling. Year-end pooling is tentatively scheduled for close of business on August 12, 1996. Pooled funds will be placed in the National Office reserve and will be made available administratively.

8. Availability of the Allocation. Funds will be distributed cumulatively by quarters as follows: 45 percent through the first quarter, 75 percent through the second quarter, 95 percent through the third quarter, and 100 percent in the fourth quarter until the National Office year-end pooling date.

9. Suballocation by the State Director. The State Director will retain these funds at the State Office level. Funds will not be suballocated to District or County Offices.

B. Section 502 Direct RH Loans

1. Amount Available for Allocation.

Total Available .....	\$1,016,244,245
Less General Reserve .....	30,000,000
Less Designated Reserves .....	120,000,000

Basic Formula—Administrative Allocation ....	\$866,244,245
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2. Basic Formula Criteria, Data Source, and Weight. See 7 CFR

1940.565(b). Data derived from the 1990 U.S. Census was provided to each State by the National Office on August 12, 1993.

3. Transition Formula. Will not be used in FY 1996.

4. Base Allocation. Will not be used in FY 1996.

5. Administrative Allocation. Due to the absence of Census Data, the Western Pacific Areas will receive an administrative allocation.

6. Reserve.

a. State Office Reserve. State Directors must maintain an adequate reserve to fund the following applications:

(i) Hardship applications. Hardship is determined by the State Director on a case-by-case basis and must include applications from persons living in deficient housing for more than 6 months.

(ii) The State's portion of funds for Mutual Self-Help loans.

(iii) Subsequent loans for essential improvements or repairs and in connection with transfers with assumptions of the RHCDs indebtedness.

(iv) Financing for the purchase of Government owned inventory properties.

(v) State Directors are required to set aside not more than 20 percent of their initial low-income allocation for participation in leveraging Section 502 Direct loan funds. A reserve for very low-income participation is not required, but may be established if significant activity is anticipated by the State Director.

b. National Office Reserves.

(i) General Reserve. The total allocated FY 1996 general reserve contains \$30 million. The reserve funds will be limited to providing funds to States for extreme hardship cases. FUNDING WILL NOT BE AVAILABLE UNTIL THE BEGINNING OF THE THIRD QUARTER.

(A) For the Section 502 Direct Loan Program, an extreme hardship case exists when:

(1) An individual or family is currently without housing and is unable to find shelter on a temporary basis with other family members, relatives, or friends, or the applicant is occupying a structure that has been recently condemned by local authorities; or

(2) The family is unable to obtain an adequate rental unit because:

(a) Such units are not available in the local market; or

(b) The family cannot afford the interim move due to money, health reasons, adequacy of optioned housing, importance of location of optioned house, etc.; or

(c) The hardship has been caused by fire, flooding, hurricane, tornado, or other causes beyond the applicant's control.

(B) Certain subsequent loans may be made in conjunction with a transfer or assumption, if the loan amount is very small and the hardship is determined to be unique.

(C) Based upon need and projected availability of unobligated funds, the Administrator reserves the right to permit expanded access to funds from the National Office without notice in the Federal Register.

(ii) Designated Reserves.

(A) Targeted Reserve. Of the FY 1996 Section 502 funds, \$46 million will be held in the National Office reserve for targeted counties. Designated funds will be allotted 60 percent for low-income and 40 percent for very low-income applicants. These funds will be subject to year-end pooling requirements.

(1) Funds will be distributed cumulatively by quarters as follows: 40 percent through the first quarter, 70 percent through the second quarter, 90 percent through the third quarter, and 100 percent in the fourth quarter until the National Office year-end pooling date.

(2) The targeted reserve must be set aside and used for areas identified in the States' FY 1996 annual performance goals such as the underserved counties; nonmetro counties with persistent poverty; Indian reservations; colonias; Empowerment Zones/Enterprise Communities (EZ/ECs), Pacific Northwest areas; the Appalachia; Mississippi Delta Region; and communities with special needs that have not been adequately served during the last 5 years.

(B) Demonstration Housing Program: Section 502 RH funds in the amount of \$4 million have been set aside for demonstration housing concepts which were identified by the National Office for approval in FY 1995. Designated funds will be allotted 60 percent for low-income and 40 percent for very low-income. All funds are subject to the pooling requirements of 7 CFR part 1940 subpart L.

(C) Matching Funds for States with Approved Mutual Self-Help Housing Grants. THE AMOUNT OF \$70 MILLION OF FY 1996 SECTION 502 FUNDS HAS BEEN SET ASIDE FOR MATCHING FUNDS ON THE BASIS OF THE NATIONAL OFFICE CONTRIBUTING 75 PERCENT FROM THE NATIONAL OFFICE RESERVE TO AN INDIVIDUAL STATE CONTRIBUTING 25 PERCENT OF ALLOCATED SECTION 502 RH FUNDS USED OR THE GRANTEE

CONTRIBUTING 25 PERCENT TO ASSIST PARTICIPATING SELF-HELP FAMILIES. Funds are to be requested for the participating family at the time of loan approval and are subject to the pooling requirements of 7 CFR part 1940 subpart L. Reimbursement funds will be reimbursed at a rate of 60 percent for low-income and 40 percent for very low-income funds. States will be responsible for adjusting very low-/low-income funding activity within their state to compensate for the Mutual and Self-Help Program obligations differing significantly from the 40/60 percent allocation ratio.

7. Pooling of Funds.

a. State Office Pooling. If pooling is conducted within a State, it must not take place within the first 30 calendar days of the first, second, or third quarter. (There are no restrictions on pooling in the fourth quarter.) The pooled funds may be redistributed by the State Director provided the State Director has determined that the pooled funds could not be used in the field offices receiving the funds allocated in accordance with 7 CFR part 1940 subpart L.

b. National Office Pooling. There will be no mid-year pooling. Year-end pooling is tentatively scheduled for close of business August 12, 1996. Year-end pooled funds will be placed in the National Office reserve and will be made available administratively.

8. Availability of the Allocation. The Housing Act of 1949, as amended, provides that not less than 40 percent of the funds be made available for very low-income Section 502 loan applicants. Funds will be distributed by quarters, cumulatively, as follows: 40 percent through the first quarter, 70 percent through the second quarter, 90 percent through the third quarter, and 100 percent in the fourth quarter until the National Office year-end pooling date.

9. Suballocation by the State Director. The State Director must suballocate to each District Office using the methodology and formulas required by 7 CFR part 1940, subpart L. The District Director will make funds available on a first-come-first-served basis to all field offices in the district. No County Office will have its access to funds restricted without the prior written approval of the Administrator.

C. Section 504 Housing Repair Loans and Grants.

1. Amount Available for Allocations.

Section 504 Loans	
Total Available .....	\$37,798,000
Less General Reserve .....	3,800,000

Less Designated Targeted Reserve .....	1,900,000
Basic Formula—Administrative Allocation .....	32,098,000
Section 504 Grants	
Total Available .....	24,900,000
Less General Reserve .....	2,490,000
Less Designated Targeted Reserve .....	1,245,000

Basic Formula—Administrative Allocation .....	21,165,000
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2. Basic Formula Criteria, Data Source, and Weight. See 7 CFR 940.566(b). Data derived from the 1990 U.S. Census was provided to each State by the National Office on August 12, 1993. This data must be used if funds are suballocated to District Offices.

3. Transition Formula and Base Allocation. Will not be used in FY 1996.

4. Administrative Allocation. Due to the absence of Census Data, the Western Pacific Areas received an administrative allocation.

5. Reserve.

a. State Office Reserve. State Directors must maintain an adequate reserve to fund hardship applications. Hardships will be determined by the State Director on a case-by-case basis.

b. National Office Reserves.

(i) General Reserve. The total allocated FY 1996 funds contain only 10 percent for the general reserve. Use of these reserve funds will be limited to providing funds to States for extreme hardship cases. An extreme hardship case is defined as an individual case with significant priority in funding, ahead of other requests, due to severe health or safety hazards, or physical needs of the applicant or community. The priority may be related to sanitation hazards, or impending climatic hazards which are above average and should receive priority for funds. Based upon need and projected availability of unobligated funds, the Administrator reserves the right to permit expanded access to funds from the National Office without notice in the Federal Register. All funds allocated to states are subject to the availability of funds at the National Level.

(ii) Targeted Reserve. Of the FY 1996 Section 504 loan and grant appropriations, \$1.9 million and \$1.245 million, respectively will be held in the National Office's reserve for the targeted counties. These funds will be subject to year-end pooling requirements.

7. Pooling of Funds. There will be no mid-year pooling. Year-end pooling is tentatively scheduled for close of business on August 12, 1996. Pooled funds will be placed in the National Office reserve and will be made available administratively.

8. Availability of the Allocation. Funds will be distributed by quarters cumulatively as follows: 40 percent through the first quarter, 70 percent through the second quarter, 90 percent through the third quarter, and 100 percent in the fourth quarter until the National Office year-end pooling date.

D. Sections 525/509 HAPG.

1. Amount Available for Allocations.

Total Available (Carry-over Funds) .....	\$5,191,000
Less General Reserve .....	391,000
Basic Formula Amount:	
Sections 502/504 Loans and Grants .....	3,000,000
Sections 514/516, 515, 524, and 533 .....	1,000,000

2. Basic Formula Criteria, Data Source, and Weight. For Sections 502/504 loan and grant programs, each participating State's funds will be based on its number of eligible counties or colonias, with each State receiving a pro rata share of the total funds available. For Sections 514/516, 515, 524, and 533 programs, \$1 million has been set aside in the National Office, on a first-come-first-served basis.

3. Transition Formula, Base Allocation and Administrative Allocation. Will not be used in FY 1996.

4. General Reserve. Requests for National Office reserve funds will be considered on a first-come-first-served basis.

5. Pooling of Funds. Year-end pooling is tentatively scheduled for close of business August 12, 1996. Pooled funds will be placed in the National Office reserve and will be made available administratively.

6. Availability of the Allocation. Funds will be distributed cumulatively by quarters as follows: 40 percent through the first quarter, 70 percent through the second quarter, 90 percent through the third quarter, and 100 percent in the fourth quarter until the National Office year-end pooling date.

III. Exception Authority

The Administrator, or designee, may, in individual cases, make an exception to any requirements of this attachment which are not inconsistent with the authorizing statute, if the Administrator or designee finds that application of such requirement would adversely affect the interest of the Government. The Administrator, or designee, also reserves the right to change pooling dates, establish or change minimum and maximum fund usage from set asides and the reserve, or restrict participation in set asides and reserves.

The following spreadsheets contain the allocation of FY 1996 MFH and SFH

loan and grant funds to individual  
States:

Dated: December 4, 1995.  
Jan E. Shadburn,  
*Acting Administrator, Rural Housing and  
Community Development Service.*

SECTION 515 RURAL RENTAL HOUSING PROGRAM ALLOCATIONS  
[Fiscal year 1996]

State	Formula factor	Loan allocation	Base/Admin allocation	Total allocation	State req.'d RA units	1995 weighted new constr. RA value	RA dollar value
AL .....	0.02957	\$2,751,535	\$0	\$2,751,535	7	\$11,706	\$81,942
AK .....	0.00587	546,213	703,787	1,250,000	14	17,844	249,816
AZ .....	0.01780	1,656,318	0	1,656,318	39	14,862	579,618
AR .....	0.02310	2,149,491	0	2,149,491	35	10,766	376,810
CA .....	0.04653	4,329,690	0	4,329,690	65	11,429	742,885
CO .....	0.00840	781,633	468,367	1,250,000	20	11,280	225,600
DE .....	0.00190	176,798	1,073,202	1,250,000	25	15,143	378,575
MD .....	0.00880	818,854	431,146	1,250,000	14	15,074	211,036
FL .....	0.02890	2,689,190	0	2,689,190	0	10,450	0
GA .....	0.03867	3,598,304	0	3,598,304	81	8,556	693,036
HI .....	0.00790	735,107	514,893	1,250,000	12	13,344	160,128
WPA .....	0.00647	602,044	647,956	1,250,000	12	11,190	134,280
ID .....	0.00743	691,373	558,627	1,250,000	28	10,865	304,220
IL .....	0.02250	2,093,660	0	2,093,660	0	10,441	0
IN .....	0.02157	2,007,122	0	2,007,122	14	9,181	128,534
IA .....	0.01340	1,246,891	3,109	1,250,000	28	9,584	268,352
KS .....	0.01130	1,051,483	198,517	1,250,000	25	8,551	213,775
KY .....	0.03483	3,240,986	0	3,240,986	75	11,353	851,475
LA .....	0.03170	2,949,735	0	2,949,735	69	12,495	862,155
ME .....	0.00913	849,561	400,439	1,250,000	10	19,311	193,110
MA .....	0.00793	737,899	512,101	1,250,000	14	16,831	235,634
CT .....	0.00453	421,524	828,476	1,250,000	18	13,940	250,920
RI .....	0.00100	93,052	1,156,948	1,250,000	19	16,229	308,351
MI .....	0.02977	2,770,145	0	2,770,145	20	8,239	164,780
MN .....	0.01673	1,556,753	0	1,556,753	17	10,062	171,054
MS .....	0.03180	2,959,040	0	2,959,040	34	11,586	393,924
MO .....	0.02460	2,289,069	0	2,289,069	60	8,073	484,380
MT .....	0.00620	576,920	673,080	1,250,000	10	10,007	100,070
NE .....	0.00713	663,458	586,542	1,250,000	18	8,347	150,246
NV .....	0.00263	244,726	1,005,274	1,250,000	7	13,598	95,186
NJ .....	0.00657	611,349	638,651	1,250,000	23	20,565	472,995
NM .....	0.01437	1,337,151	0	1,337,151	34	13,643	463,862
NY .....	0.02753	2,561,710	0	2,561,710	42	13,255	556,710
NC .....	0.04497	4,184,529	0	4,184,529	18	13,224	238,032
ND .....	0.00413	384,303	865,697	1,250,000	24	9,159	219,816
OH .....	0.03450	3,210,279	0	3,210,279	0	10,001	0
OK .....	0.01917	1,783,799	0	1,783,799	0	10,128	0
OR .....	0.01423	1,324,124	0	1,324,124	5	10,959	54,795
PA .....	0.03687	3,430,812	0	3,430,812	45	11,538	519,210
PR .....	0.04923	4,580,929	0	4,580,929	91	15,902	1,447,082
SC .....	0.02690	2,503,087	0	2,503,087	0	12,315	0
SD .....	0.00597	555,518	694,482	1,250,000	24	12,365	296,760
TN .....	0.02973	2,766,423	0	2,766,423	0	10,044	0
TX .....	0.07645	7,113,793	0	7,113,793	0	10,503	0
UT .....	0.00430	400,122	849,878	1,250,000	20	13,163	263,260
VT .....	0.00403	374,998	875,002	1,250,000	20	16,304	326,080
NH .....	0.00503	468,049	781,951	1,250,000	22	15,581	342,782
VI .....	0.00273	254,031	995,969	1,250,000	20	22,792	455,840
VA .....	0.02660	2,475,172	0	2,475,172	0	10,867	0
WA .....	0.01743	1,621,889	0	1,621,889	36	9,925	357,300
WV .....	0.01937	1,802,409	0	1,802,409	0	9,875	0
WI .....	0.01873	1,742,856	0	1,742,856	36	9,245	332,820
WY .....	0.00307	285,668	964,332	1,250,000	0	10,883	0
DISTR .....	1.00000	93,051,574	16,428,426	109,480,000	1,250		15,357,236
N/O RES .....				43,000,000	1,550		
TTL AVAIL .....				152,480,000	2,800		

## SECTION 533 HOUSING PRESERVATION GRANT PROGRAM

[Fiscal year 1996]

State	Base allocation	Basic formula factor	Basic formula amount	Admin. allocation	FY 96 allocation (rounded)
ALABAMA .....	100,000	0.02957	\$136,277	.....	\$236,280
ALASKA .....	100,000	0.00587	27,053	\$22,947	150,000
ARIZONA .....	100,000	0.01780	82,033	.....	182,030
ARKANSAS .....	100,000	0.02310	106,459	.....	206,460
CALIFORNIA .....	100,000	0.04653	214,439	.....	314,440
COLORADO .....	100,000	0.00840	38,712	11,288	150,000
CONNECTICUT .....	100,000	0.00453	20,877	29,123	150,000
DELAWARE .....	100,000	0.00190	8,756	41,244	150,000
FLORIDA .....	100,000	0.02890	133,189	.....	233,190
GEORGIA .....	100,000	0.03867	178,215	.....	278,210
HAWAII .....	100,000	0.00617	28,435	21,565	150,000
IDAHO .....	100,000	0.00743	34,242	15,758	150,000
ILLINOIS .....	100,000	0.02250	103,694	.....	203,690
INDIANA .....	100,000	0.02157	99,408	.....	199,410
IOWA .....	100,000	0.01340	61,755	.....	161,750
KANSAS .....	100,000	0.01130	52,077	.....	152,080
KENTUCKY .....	100,000	0.03483	160,518	.....	260,520
LOUISIANA .....	100,000	0.03170	146,093	.....	246,090
MAINE .....	100,000	0.00913	42,077	7,923	150,000
MARYLAND .....	100,000	0.00880	40,556	9,444	150,000
MASSACHUSETTS .....	100,000	0.00793	36,546	13,454	150,000
MICHIGAN .....	100,000	0.02977	137,198	.....	237,200
MINNESOTA .....	100,000	0.01673	77,102	.....	177,100
MISSISSIPPI .....	100,000	0.03180	146,554	.....	246,550
MISSOURI .....	100,000	0.02460	113,372	.....	213,370
MONTANA .....	100,000	0.00620	28,573	21,427	150,000
NEBRASKA .....	100,000	0.00713	32,859	17,141	150,000
NEVADA .....	100,000	0.00263	12,121	37,879	150,000
NEW HAMPSHIRE .....	100,000	0.00503	23,181	26,819	150,000
NEW JERSEY .....	100,000	0.00657	30,279	19,721	150,000
NEW MEXICO .....	100,000	0.01437	66,226	.....	166,230
NEW YORK .....	100,000	0.02753	126,875	.....	226,880
NORTH CAROLINA .....	100,000	0.04497	207,249	.....	307,250
NORTH DAKOTA .....	100,000	0.00413	19,034	30,966	150,000
OHIO .....	100,000	0.03450	158,997	.....	259,000
OKLAHOMA .....	100,000	0.01917	88,347	.....	188,350
OREGON .....	100,000	0.01423	65,581	.....	165,580
PENNSYLVANIA .....	100,000	0.03687	169,919	.....	269,920
PUERTO RICO .....	100,000	0.04923	226,882	.....	326,880
RHODE ISLAND .....	100,000	0.00105	4,839	45,161	150,000
SOUTH CAROLINA .....	100,000	0.02690	123,972	.....	223,970
SOUTH DAKOTA .....	100,000	0.00597	27,513	22,487	150,000
TENNESSEE .....	100,000	0.02973	137,014	.....	237,010
TEXAS .....	100,000	0.07639	352,052	.....	452,050
UTAH .....	100,000	0.00430	19,817	30,183	150,000
VERMONT .....	100,000	0.00403	18,573	31,427	150,000
VIRGINIA .....	100,000	0.02660	122,589	.....	222,590
VIRGIN ISLAND .....	100,000	0.00273	12,582	37,418	150,000
WASHINGTON .....	100,000	0.01743	80,328	.....	180,330
W. PACIFIC TERR. ....	100,000	0.00820	37,791	12,209	150,000
WEST VIRGINIA .....	100,000	0.01937	89,269	.....	189,270
WISCONSIN .....	100,000	0.01873	86,319	.....	186,320
WYOMING .....	100,000	0.00307	14,148	35,852	150,000
STATE TOTALS .....	5,300,000	.....	4,608,564	541,436	10,450,000
N.O. RESERVES .....	550,000	.....	.....	.....	550,000
ADMIN. ALLOCATION .....	541,436	.....	.....	.....	.....
TOTAL ALLOCATION .....	.....	.....	.....	.....	11,000,000

## SECTION 502 GUARANTEED LOANS (NONSUBSIDIZED)

States	State basic formula factor	State basic formula/administrative allocation	Total FY 1996 allocation
ALABAMA .....	0.0253847	36,656	36,656

## SECTION 502 GUARANTEED LOANS (NONSUBSIDIZED)—Continued

States	State basic formula factor	State basic formula/admin- istrative allo- cation	Total FY 1996 allocation
ALASKA .....	0.0061561	8,889	8,889
ARIZONA .....	0.0155290	22,424	22,424
ARKANSAS .....	0.0213661	30,853	30,853
CALIFORNIA .....	0.0524861	75,790	75,790
COLORADO .....	0.0100701	14,541	14,541
DELAWARE .....	0.0024043	3,472	3,472
MARYLAND .....	0.0104750	15,126	15,126
FLORIDA .....	0.0308357	44,527	44,527
GEORGIA .....	0.0385293	55,636	55,636
HAWAII .....	0.0083323	12,032	12,032
W. PACIFIC AREAS* .....	N/A	1,000	1,000
IDAHO .....	0.0077774	11,231	11,231
ILLINOIS .....	0.0256395	37,023	37,023
INDIANA .....	0.0236023	34,082	34,082
IOWA .....	0.0151422	21,865	21,865
KANSAS .....	0.0123032	17,766	17,766
KENTUCKY .....	0.0286790	41,412	41,412
LOUISIANA .....	0.0256223	36,999	36,999
MAINE .....	0.0113916	16,450	16,450
MASSACHUSETTS .....	0.0117468	16,962	16,962
CONNECTICUT .....	0.0065708	9,488	9,488
RHODE ISLAND .....	0.0017216	2,486	2,486
MICHIGAN .....	0.0337181	48,689	48,689
MINNESOTA .....	0.0184738	26,676	26,676
MISSISSIPPI .....	0.0259670	37,496	37,496
MISSOURI .....	0.0253687	36,632	36,632
MONTANA .....	0.0067138	9,695	9,695
NEBRASKA .....	0.0083216	12,016	12,016
NEVADA .....	0.0029735	4,294	4,294
NEW JERSEY .....	0.0091825	13,260	13,260
NEW MEXICO .....	0.0117200	16,924	16,924
NEW YORK .....	0.0369739	53,390	53,390
NORTH CAROLINA .....	0.0471742	68,119	68,119
NORTH DAKOTA .....	0.0040847	5,898	5,898
OHIO .....	0.0378081	54,595	54,595
OKLAHOMA .....	0.0175713	25,373	25,373
OREGON .....	0.0166212	24,001	24,001
PENNSYLVANIA .....	0.0438367	63,300	63,300
PUERTO RICO .....	0.0250931	36,234	36,234
SOUTH CAROLINA .....	0.0249510	36,029	36,029
SOUTH DAKOTA .....	0.0065435	9,449	9,449
TENNESSEE .....	0.0276859	39,978	39,978
TEXAS .....	0.0665018	96,029	96,029
UTAH .....	0.0039861	5,756	5,756
VERMONT .....	0.0057475	8,299	8,299
NEW HAMPSHIRE .....	0.0075234	10,864	10,864
VIRGIN ISLANDS .....	0.0027236	3,933	3,933
VIRGINIA .....	0.0278404	40,201	40,201
WASHINGTON .....	0.0200905	29,011	29,011
WEST VIRGINIA .....	0.0172518	24,912	24,912
WISCONSIN .....	0.0222867	32,182	32,182
WYOMING .....	0.0035006	5,055	5,055
STATE TOTALS .....	1,0000000	1,455,000	1,455,000
GENERAL RESERVE .....	.....	.....	255,000
DESIGNATED RESERVES .....	.....	.....	0
TOTAL .....	.....	.....	1,700,000

\* Denotes Administrative Allocation.

## SECTION 502 DIRECT RURAL HOUSING LOANS

States	State basic formula factor	State basic formula/admin- istrative allo- cation	Total FY 1996 allocation
ALABAMA .....	0.0267275	23,056	23,056
ALASKA .....	0.0055160	4,758	4,758

## SECTION 502 DIRECT RURAL HOUSING LOANS—Continued

States	State basic formula factor	State basic formula/administrative allocation	Total FY 1996 allocation
ARIZONA .....	0.0145422	12,545	12,545
ARKANSAS .....	0.0208104	17,952	17,952
CALIFORNIA .....	0.0454819	39,234	39,234
COLORADO .....	0.0091766	7,916	7,916
DELAWARE .....	0.0024571	2,120	2,120
MARYLAND .....	0.0115334	9,949	9,949
FLORIDA .....	0.0312406	26,949	26,949
GEORGIA .....	0.0374586	32,313	32,313
HAWAII .....	0.0067195	5,796	5,796
W. PACIFIC AREAS* .....	N/A	3,610	3,610
IDAHO .....	0.0076722	6,618	6,618
ILLINOIS .....	0.0266774	23,013	23,013
INDIANA .....	0.0270785	23,359	23,359
IOWA .....	0.0163474	14,102	14,102
KANSAS .....	0.0127369	10,987	10,987
KENTUCKY .....	0.0288838	24,916	24,916
LOUISIANA .....	0.0246715	21,283	21,283
MAINE .....	0.0108314	9,344	9,344
MASSACHUSETTS .....	0.0109818	9,473	9,473
CONNECTICUT .....	0.0066693	5,753	5,753
RHODE ISLAND .....	0.0015545	1,341	1,341
MICHIGAN .....	0.0353525	30,496	30,496
MINNESOTA .....	0.0199077	17,173	17,173
MISSISSIPPI .....	0.0250226	21,585	21,585
MISSOURI .....	0.0252733	21,802	21,802
MONTANA .....	0.0063685	5,494	5,494
NEBRASKA .....	0.0086752	7,483	7,483
NEVADA .....	0.0028583	2,466	2,466
NEW JERSEY .....	0.0097784	8,435	8,435
NEW MEXICO .....	0.0110320	9,517	9,517
NEW YORK .....	0.0359041	30,972	30,972
NORTH CAROLINA .....	0.0484405	41,786	41,786
NORTH DAKOTA .....	0.0045131	3,893	3,893
OHIO .....	0.0390131	33,654	33,654
OKLAHOMA .....	0.0174005	15,010	15,010
OREGON .....	0.0154949	13,366	13,366
PENNSYLVANIA .....	0.0467857	40,359	40,359
PUERTO RICO .....	0.0239695	20,677	20,677
SOUTH CAROLINA .....	0.0258249	22,277	22,277
SOUTH DAKOTA .....	0.0062682	5,407	5,407
TENNESSEE .....	0.0291846	25,176	25,176
TEXAS .....	0.0660415	56,971	56,971
UTAH .....	0.0040618	3,504	3,504
VERMONT .....	0.0052653	4,542	4,542
NEW HAMPSHIRE .....	0.0072711	6,272	6,272
VIRGIN ISLANDS .....	0.0020058	1,730	1,730
VIRGINIA .....	0.0289841	25,003	25,003
WASHINGTON .....	0.0187042	16,135	16,135
WEST VIRGINIA .....	0.0175008	15,097	15,097
WISCONSIN .....	0.0237188	20,461	20,461
WYOMING .....	0.0036105	3,115	3,115
STATE TOTALS .....	1.0000000	866,245	866,245
GENERAL RESERVE .....	.....	.....	30,000
DESIGNATED RESERVES .....	.....	.....	120,000
TOTAL .....	.....	.....	1,016,245

\*Denotes Administrative Allocation.

## SECTION 502 DIRECT RURAL HOUSING LOANS

States	Total FY 1995 allocation	Very low-income allocation 40 percent	Low-income allocation 60 percent
ALABAMA .....	23,056	9,223	13,833
ALASKA .....	4,758	1,904	2,854

## SECTION 502 DIRECT RURAL HOUSING LOANS—Continued

States	Total FY 1995 allocation	Very low-income allocation 40 percent	Low-income allocation 60 percent
ARIZONA .....	12,545	5,018	7,527
ARKANSAS .....	17,952	7,181	10,771
CALIFORNIA .....	39,234	15,694	23,540
COLORADO .....	7,916	3,167	4,749
DELAWARE .....	2,120	848	1,272
MARYLAND .....	9,949	3,980	5,969
FLORIDA .....	26,949	10,780	16,169
GEORGIA .....	32,313	12,926	19,387
HAWAII .....	5,796	2,319	3,477
W. PACIFIC AREAS .....	3,610	1,444	2,166
IDAHO .....	6,618	2,648	3,970
ILLINOIS .....	23,013	9,206	13,807
INDIANA .....	23,359	9,344	14,015
IOWA .....	14,102	5,641	8,461
KANSAS .....	10,987	4,395	6,592
KENTUCKY .....	24,916	9,967	14,949
LOUISIANA .....	21,283	8,514	12,769
MAINE .....	9,344	3,738	5,606
MASSACHUSETTS .....	9,473	3,790	5,683
CONNECTICUT .....	5,753	2,302	3,451
RHODE ISLAND .....	1,341	537	804
MICHIGAN .....	30,496	12,199	18,297
MINNESOTA .....	17,173	6,870	10,303
MISSISSIPPI .....	21,585	8,634	12,951
MISSOURI .....	21,802	8,721	13,081
MONTANA .....	5,494	2,198	3,296
NEBRASKA .....	7,483	2,994	4,489
NEVADA .....	2,466	987	1,479
NEW JERSEY .....	8,435	3,374	5,061
NEW MEXICO .....	9,517	3,807	5,710
NEW YORK .....	30,972	12,389	18,583
NORTH CAROLINA .....	41,786	16,715	25,071
NORTH DAKOTA .....	3,893	1,558	2,335
OHIO .....	33,654	13,462	20,192
OKLAHOMA .....	15,010	6,004	9,006
OREGON .....	13,366	5,347	8,019
PENNSYLVANIA .....	40,359	16,144	24,215
PUERTO RICO .....	20,677	8,271	12,406
SOUTH CAROLINA .....	22,277	8,911	13,366
SOUTH DAKOTA .....	5,407	2,163	3,244
TENNESSEE .....	25,176	10,071	15,105
TEXAS .....	56,971	22,767	34,204
UTAH .....	3,504	1,402	2,102
VERMONT .....	4,542	1,817	2,725
NEW HAMPSHIRE .....	6,272	2,509	3,763
VIRGIN ISLANDS .....	1,730	692	1,038
VIRGINIA .....	25,003	10,002	15,001
WASHINGTON .....	16,135	6,454	9,681
WEST VIRGINIA .....	15,097	6,039	9,058
WISCONSIN .....	20,461	8,185	12,276
WYOMING .....	3,115	1,246	1,869
STATE TOTALS .....	866,245	346,498	519,747
GENERAL RESERVE .....	30,000	12,000	18,000
DESIGNATED RESERVES .....	120,000	48,000	72,000
TOTAL .....	1,016,245	406,498	609,747

## SINGLE FAMILY HOUSING TARGETED FUNDS

States	Section 502 direct loans base allocation	Section 502 direct loans formula alloc	Section 502 direct loans total allocation	Section 504 repair loans total allocation	Section 504 repair grants total allocation
ALABAMA .....	300	695	995	25	20
ALASKA .....	300	143	443	25	20
ARIZONA .....	300	378	678	25	20

## SINGLE FAMILY HOUSING TARGETED FUNDS—Continued

States	Section 502 direct loans base allocation	Section 502 direct loans formula alloc	Section 502 direct loans total allocation	Section 504 repair loans total allocation	Section 504 repair grants total allocation
ARKANSAS .....	300	541	841	25	20
CALIFORNIA .....	300	1,183	1,483	25	20
COLORADO .....	300	239	539	25	20
DELAWARE .....	300	64	364	25	20
MARYLAND .....	300	300	600	25	20
FLORIDA .....	300	812	1,112	25	20
GEORGIA .....	300	974	1,274	25	20
HAWAII .....	300	175	475	25	20
W. PACIFIC AREAS* .....	300	93	393	25	20
IDAHO .....	300	200	500	25	20
ILLINOIS .....	300	694	994	25	20
INDIANA .....	300	704	1,004	25	20
IOWA .....	300	425	725	25	20
KANSAS .....	300	331	631	25	20
KENTUCKY .....	300	751	1,051	25	20
LOUISIANA .....	300	642	942	25	20
MAINE .....	300	282	582	25	20
MASSACHUSETTS .....	300	286	586	25	20
CONNECTICUT .....	300	173	473	25	20
RHODE ISLAND .....	300	40	340	25	20
MICHIGAN .....	300	919	1,219	25	20
MINNESOTA .....	300	518	818	25	20
MISSISSIPPI .....	300	651	951	25	20
MISSOURI .....	300	657	957	25	20
MONTANA .....	300	166	466	25	20
NEBRASKA .....	300	226	526	25	20
NEVADA .....	300	74	374	25	20
NEW JERSEY .....	300	254	554	25	20
NEW MEXICO .....	300	287	587	25	20
NEW YORK .....	300	934	1,234	25	20
NORTH CAROLINA .....	300	1,260	1,560	25	20
NORTH DAKOTA .....	300	117	417	25	20
OHIO .....	300	1,015	1,315	25	20
OKLAHOMA .....	300	453	753	25	20
OREGON .....	300	403	703	25	20
PENNSYLVANIA .....	300	1,217	1,517	25	20
PUERTO RICO .....	300	623	923	25	20
SOUTH CAROLINA .....	300	672	972	25	20
SOUTH DAKOTA .....	300	163	463	25	20
TENNESSEE .....	300	759	1,059	25	20
TEXAS .....	300	1,717	2,017	25	20
UTAH .....	300	106	406	25	20
VERMONT .....	300	137	437	25	20
NEW HAMPSHIRE .....	300	189	489	25	20
VIRGIN ISLANDS .....	300	52	352	25	20
VIRGINIA .....	300	754	1,054	25	20
WASHINGTON .....	300	486	786	25	20
WEST VIRGINIA .....	300	455	755	25	20
WISCONSIN .....	300	617	917	25	20
WYOMING .....	300	94	394	25	20
TOTAL ALLOCATED .....	15,900	26,100	42,000	1,325	1,060
N.O. RESERVES .....			4,000	575	185
TOTALS .....			46,000	1,900	1,245

\* Denotes Administrative Allocation.

## SECTION 504 RURAL HOUSING LOANS

States	State basic formula factor	State Basic formula/admin- istrative allo- cation	Total FY 1996 allocation
ALABAMA .....	0.0291457	866	866
ALASKA .....	0.0080402	239	239
ARIZONA .....	0.0201005	597	597
ARKANSAS .....	0.0226131	672	672
CALIFORNIA .....	0.0532663	1,582	1,582

## SECTION 504 RURAL HOUSING LOANS—Continued

States	State basic formula factor	State Basic formula/administrative allocation	Total FY 1996 allocation
COLORADO .....	0.0085427	254	254
DELAWARE .....	0.0020101	60	60
MARYLAND .....	0.0095477	284	284
FLORIDA .....	0.0296482	880	880
GEORGIA .....	0.0396985	1,179	1,179
HAWAII .....	0.0100503	298	298
W. PACIFIC AREAS* .....	N/A	2,400	2,400
IDAHO .....	0.0075377	224	224
ILLINOIS .....	0.0226131	672	672
INDIANA .....	0.0221106	657	657
IOWA .....	0.0130653	388	388
KANSAS .....	0.0115578	343	343
KENTUCKY .....	0.0321608	955	955
LOUISIANA .....	0.0296482	880	880
MAINE .....	0.0100503	298	298
MASSACHUSETTS .....	0.0080402	239	239
CONNECTICUT .....	0.0040201	119	119
RHODE ISLAND .....	0.0010050	30	30
MICHIGAN .....	0.0291457	866	866
MINNESOTA .....	0.0175879	522	522
MISSISSIPPI .....	0.0301508	895	895
MISSOURI .....	0.0241206	716	716
MONTANA .....	0.0060302	179	179
NEBRASKA .....	0.0070352	209	209
NEVADA .....	0.0030151	90	90
NEW JERSEY .....	0.0070352	209	209
NEW MEXICO .....	0.0150754	448	448
NEW YORK .....	0.0286432	851	851
NORTH CAROLINA .....	0.0477387	1,418	1,418
NORTH DAKOTA .....	0.0040201	119	119
OHIO .....	0.0331658	985	985
OKLAHOMA .....	0.0175879	522	522
OREGON .....	0.0150754	448	448
PENNSYLVANIA .....	0.0371859	1,104	1,104
PUERTO RICO .....	0.0341709	1,015	1,015
SOUTH CAROLINA .....	0.0281407	836	836
SOUTH DAKOTA .....	0.0060302	179	179
TENNESSEE .....	0.0296482	880	880
TEXAS .....	0.0783920	2,329	2,329
UTAH .....	0.0040201	119	119
VERMONT .....	0.0045226	134	134
NEW HAMPSHIRE .....	0.0055276	164	164
VIRGIN ISLANDS .....	0.0030151	90	90
VIRGINIA .....	0.0296482	880	880
WASHINGTON .....	0.0185930	552	552
WEST VIRGINIA .....	0.0180905	537	537
WISCONSIN .....	0.0195980	582	582
WYOMING .....	0.0035176	104	104
STATE TOTALS .....	1.0000000	32,098	32,098
GENERAL RESERVE .....			3,800
DESIGNATED RESERVES .....			1,900
TOTAL .....			37,798

\* Denotes Administrative Allocation.

## SECTION 504 RURAL HOUSING GRANTS

States	State basic formula factor	State basic formula/administrative allocation	Total FY 1996 allocation
ALABAMA .....	0.0281124	579	579
ALASKA .....	0.0056894	117	117
ARIZONA .....	0.0170683	352	352
ARKANSAS .....	0.0224230	462	462
CALIFORNIA .....	0.0481928	993	993

## SECTION 504 RURAL HOUSING GRANTS—Continued

States	State basic formula factor	State basic formula/administrative allocation	Total FY 1996 allocation
COLORADO .....	0.0083668	172	172
DELAWARE .....	0.0023427	48	48
MARYLAND .....	0.0100402	207	207
FLORIDA .....	0.0341365	703	703
GEORGIA .....	0.0368139	759	759
HAWAII .....	0.0076975	159	159
W. PACIFIC AREAS* .....	N/A	560	560
IDAHO .....	0.0073628	152	152
ILLINOIS .....	0.0264391	545	545
INDIANA .....	0.0244311	503	503
IOWA .....	0.0163989	338	338
KANSAS .....	0.0133869	276	276
KENTUCKY .....	0.0297858	614	614
LOUISIANA .....	0.0261044	538	538
MAINE .....	0.0103748	214	214
MASSACHUSETTS .....	0.0097055	200	200
CONNECTICUT .....	0.0053548	110	110
RHODE ISLAND .....	0.0013387	28	28
MICHIGAN .....	0.0317938	655	655
MINNESOTA .....	0.0197456	407	407
MISSISSIPPI .....	0.0271084	559	559
MISSOURI .....	0.0257697	531	531
MONTANA .....	0.0060241	124	124
NEBRASKA .....	0.0087015	179	179
NEVADA .....	0.0026774	55	55
NEW JERSEY .....	0.0083668	172	172
NEW MEXICO .....	0.0123829	255	255
NEW YORK .....	0.0324632	669	669
NORTH CAROLINA .....	0.0471888	972	972
NORTH DAKOTA .....	0.0046854	97	97
OHIO .....	0.0361446	745	745
OKLAHOMA .....	0.0184070	379	379
OREGON .....	0.0157296	324	324
PENNSYLVANIA .....	0.0438420	903	903
PUERTO RICO .....	0.0264391	545	545
SOUTH CAROLINA .....	0.0261044	538	538
SOUTH DAKOTA .....	0.0063588	131	131
TENNESSEE .....	0.0294511	607	607
TEXAS .....	0.0716198	1,476	1,476
UTAH .....	0.0036814	76	76
VERMONT .....	0.0046854	97	97
NEW HAMPSHIRE .....	0.0060241	124	124
VIRGIN ISLANDS .....	0.0023427	48	48
VIRGINIA .....	0.0284471	586	586
WASHINGTON .....	0.0184070	379	379
WEST VIRGINIA .....	0.0180723	372	372
WISCONSIN .....	0.0224230	462	462
WYOMING .....	0.0033467	69	69
STATE TOTALS .....	1.000000	21,165	21,165
GENERAL RESERVE .....	.....	.....	2,490
DESIGNATED RESERVES .....	.....	.....	1,245
TOTAL .....	.....	.....	24,900

\* Denotes Administrative Allocation.

## SECTION 525/509 HOUSING APPLICATION PACKAGING GRANT FUNDS

States	Number of counties eligible	State basic formula factor	State allocation	Number of packaging grants per allocation
ALABAMA .....	13	0.0431894	164	328
ALASKA .....	5	0.0166113	63	126
ARIZONA .....	8	0.0265781	101	202
ARKANSAS .....	5	0.0166113	63	126
CALIFORNIA .....	3	0.0099668	38	76

SECTION 525/509 HOUSING APPLICATION PACKAGING GRANT FUNDS—Continued

States	Number of counties eligible	State basic formula factor	State allocation	Number of packaging grants per allocation
COLORADO .....	1	0.0033223	13	25
FLORIDA .....	2	0.0066445	25	50
GEORGIA .....	22	0.0730897	278	555
IDAHO .....	1	0.0033223	13	25
KENTUCKY .....	25	0.0830565	316	631
LOUISIANA .....	10	0.0332226	126	252
MISSISSIPPI .....	27	0.0897010	341	682
MONTANA .....	2	0.0066445	25	50
NEW MEXICO .....	11	0.0365449	139	278
NORTH CAROLINA .....	4	0.0132890	50	101
NORTH DAKOTA .....	3	0.0099668	38	76
OHIO .....	1	0.0033223	13	25
SOUTH CAROLINA .....	6	0.0199336	76	151
SOUTH DAKOTA .....	9	0.0299003	114	227
TENNESSEE .....	2	0.0066445	25	50
TEXAS .....	45	0.1495017	568	1,136
UTAH .....	1	0.0033223	13	25
VIRGINIA .....	4	0.0132890	50	101
WASHINGTON .....	2	0.0066445	25	50
WEST VIRGINIA .....	4	0.0132890	50	101
WISCONSIN .....	1	0.0033223	13	25
PUERTO RICO .....	77	0.2558140	972	1,944
VIRGIN ISLANDS .....	2	0.0066445	25	50
WEST PAC TERR .....	5	0.0166113	63	126
TOTAL COUNTIES .....	301	1.0000000	3,800	7,600
TOTAL RESERVE .....	.....	.....	1,391	.....
NATIONAL TOTAL .....	.....	.....	5,191	.....

AA reserve of \$1,000,000 for section 514/516, 515, 524 and 533 will be held in the national office, available on a first-come-first-served basis. Additional reserve of \$391,000 is available for all programs.

[FR Doc. 95-30135 Filed 12-11-95; 8:45 am]  
BILLING CODE 3410-07-U

**Rural Utilities Service**

**Municipal Interest Rates for the First Quarter of 1996**

**AGENCY:** Rural Utilities Service, USDA.

**ACTION:** Notice of municipal interest rates on advances from insured electric loans for the first quarter of 1996.

**SUMMARY:** The Rural Utilities Service hereby announces the interest rates for advances on municipal rate loans with interest rate terms beginning during the first calendar quarter of 1996.

**DATES:** These interest rates are effective for interest rate terms that commence during the period beginning January 1, 1996, and ending March 31, 1996.

**FOR FURTHER INFORMATION CONTACT:** Sue Arnold, Financial Analyst, U.S. Department of Agriculture, Rural Utilities Service, room 2230-s, 14th Street & Independence Avenue, SW, AgBox 1522, Washington, DC 20250-1500. Telephone: 202-720-0736. FAX: 202-720-4120.

**SUPPLEMENTARY INFORMATION:** The Rural Utilities Service (RUS) hereby announces the interest rates on advances made during the first calendar quarter of 1996 for municipal rate electric loans. Pursuant to regulations originally published by the Rural Electrification Administration (REA) at 7 CFR 1714.5, the interest rates on advances from municipal rate loans are based on indexes published in the "Bond Buyer" for the four weeks prior to the first Friday of the last month before the beginning of the quarter.

The Federal Crop Insurance Reform and Department of Agriculture Reorganization Act of 1994 (Pub.L. 103-354, 101 Stat. 3178), signed by President Clinton on October 13, 1994, provides for the establishment of RUS as successor to REA with respect to various programs, including the electric loan program established by the Rural Electrification Act of 1936 (7 U.S.C. 901 *et seq.*). On October 20, 1994, the Secretary of Agriculture issued Secretary's Memorandum 1010-1, establishing RUS and abolishing REA. Therefore, RUS is publishing this notice implementing a rule originally published by REA.

In accordance with 7 CFR 1714.5, the interest rates are established as shown in the following table for all interest rate terms that begin at any time during the first calendar quarter of 1996.

Interest rate term ends in (year)	RUS rate (0.000 percent)
2016 or later .....	5.500
2015 .....	5.500
2014 .....	5.500
2013 .....	5.375
2012 .....	5.375
2011 .....	5.375
2010 .....	5.375
2009 .....	5.250
2008 .....	5.125
2007 .....	5.000
2006 .....	5.000
2005 .....	4.875
2004 .....	4.750
2003 .....	4.625
2002 .....	4.500
2001 .....	4.375
2000 .....	4.375
1999 .....	4.250
1998 .....	4.125
1997 .....	4.000