

Maureen Peratino and Audrey Spivack
at (202) 418-0500.

Federal Communications Commission.

William F. Caton,

Acting Secretary.

[FR Doc. 95-30230 Filed 12-8-95; 8:45 am]

BILLING CODE 6712-01-M

FEDERAL MARITIME COMMISSION

Security for the Protection of the Public Financial Responsibility to Meet Liability Incurred for Death or Injury to Passengers or Other Persons on Voyages; Notice of Issuance of Certificate (Casualty)

Notice is hereby given that the following have been issued a Certificate of Financial Responsibility to Meet Liability Incurred for Death or Injury to Passengers or Other Persons on Voyages pursuant to the provisions of Section 2, Public Law 89-777 (46 U.S.C. 817(d)) and the Federal Maritime Commission's implementing regulations at 46 C.F.R. Part 540, as amended:

Star Clippers Ltd., Luxembourg Shipping Services S.A., Star Flyer N.V. and Star Clipper N.V., 4101 Salzedo Street, Coral Gables, Florida 33146

Vessel: STAR FLYER

Dated: December 5, 1995.

Joseph C. Polking,

Secretary.

[FR Doc. 95-30021 Filed 12-8-95; 8:45 am]

BILLING CODE 6730-01-M

Security for the Protection of the Public Indemnification of Passengers for Nonperformance of Transportation; Notice of Issuance of Certificate (Performance)

Notice is hereby given that the following have been issued a Certificate of Financial Responsibility for Indemnification of Passengers for Nonperformance of Transportation pursuant to the provisions of Section 3, Public Law 89-777 (46 U.S.C. § 817(e)) and the Federal Maritime Commission's implementing regulations at 46 C.F.R. part 540, as amended:

Star Clippers Ltd. and Luxembourg Shipping Services S.A., 4101 Salzedo Street, Coral Gables, Florida 33146

Vessel: STAR FLYER

Dated: December 5, 1995.

Joseph C. Polking,

Secretary.

[FR Doc. 95-30021 Filed 12-8-95; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Agency Forms Under Review

Background

Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 C.F.R. 1320.9 (OMB Regulations on Controlling Paperwork Burdens on the Public). The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance

Officer—Mary M. McLaughlin—

Division of Research and Statistics,
Board of Governors of the Federal Reserve System, Washington, D.C. 20551 (202-452-3829)

OMB Desk Officer—Milo Sunderhauf—
Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, D.C. 20503 (202-395-7340)

Final approval under OMB delegated authority of the extension, with revisions, of the following reports:

1. *Report title:* Annual Report of Foreign Banking Organizations; Foreign Banking Organization Structure Report on U.S. Banking and Nonbanking Activities; and Foreign Banking Organization Confidential Report of Operations
Agency form number: FR Y-7, FR Y-7A, and FR 2068

OMB Docket number: 7100-0125

Frequency: Annual

Reporters: Foreign banking organizations

Annual reporting hours: 13,243

Estimated average hours per response: 41

Number of respondents: 323

Small businesses are not affected.

General description of report: This information collection is mandatory [12 U.S.C. §§1844(c), 3106, and 3108(a)]. Upon request from a respondent, certain information in the FR Y-7 and FR Y-7A may be deemed confidential pursuant to sections b(4) and (b)(6) of the Freedom of Information Act [5 U.S.C. §552]. All information provided in the FR 2068 is confidential [5 U.S.C. §552(b)(8)] and is subject to special handling procedures [12 CFR §261.11(h)].

These reports are required from all foreign banking organizations (FBOs) engaged in the business of banking in the United States. Respondents must

report, on the FR Y-7, information on the structure of their activities in the United States as well as financial statements prepared in accordance with home country accounting practices, separate financial statements for U.S. nonbanking subsidiaries, an organization chart reflecting investments in U.S. companies and foreign companies that do business in the United States, disclosure of large shareholders, and a list of officers and directors.

The FR 2068 requires FBOs to report revenues and expenses, loan losses, asset quality, hidden reserves not disclosed on the FR Y-7, an organization chart, and financial data on non-U.S. subsidiaries that the FBO controls. Respondents will continue to submit the FR 2068 directly with the Federal Reserve Board.

Abstract: On December 16, 1994, the Federal Reserve Board approved earlier versions of these proposals for public comment and published notice in the FR [Vol. 60, FR 1779, January 6, 1995]. The initial comment period (30 days) expired on February 5, 1995. In light of the extensive changes proposed, commenters requested three successive 30-day extensions of the comment period in order to fully assess the effects of the changes. As a result of those extensions, the final comment period expired on May 31, 1995.

There were six commenters, four trade groups and two FBOs. The nature of the comments varied. Some addressed burden, some concerned confidentiality, and some suggested improvements to the reporting forms and instructions. Comments regarding burden focused on the accuracy of the overall burden estimate and on specific proposed revisions that commenters believed would increase burden significantly.

After considering the comments, the Federal Reserve Board has approved several modifications to the initial proposal.

Reporting Structure

FR Y-7

All FBOs engaged in the business of banking in the United States file the FR Y-7 annually, as of the end of the reporter's fiscal year. 323 FBOs file the FR Y-7: 55 foreign bank holding companies; 218 foreign banks with commercial lending companies, Edge corporations, or U.S. branches and agencies; and 50 foreign parent companies. Respondents report information on the structure of their activities in the United States, as well as the following financial and managerial information: