

authorized I&M and Blackhawk to enter into transactions to implement a settlement agreement, executed on January 9, 1985 by AEP, its associate companies and the staff of the Federal Energy Regulatory Commission ("FERC") ("Settlement Agreement"), concerning certain coal mining properties located in Carbon County, Utah, including coal reserves located west of the Price River, together with existing surface facilities located east of the Price River for processing, handling and shipping coal ("Western Reserves"). The Settlement Agreement was intended to dispose of all issues remaining to be resolved in an investigation by FERC of the coal procurement and pricing policies of AEP and its associate companies.

By subsequent order dated May 1, 1986 (HCAR No. 24080), the Commission authorized Blackhawk to transfer its coal mining operations with respect to the Western Reserves to Castle Gate Coal Company ("Castle Gate") and Meadowlark, Utah, Inc. ("Meadowlark"), subsidiaries of AMAX, Inc. ("AMAX"). This transfer was accomplished by means of a set of transactions involving leases, subleases, conveyances and assignments with respect to the various surface interests, fee coal, coal preparation facilities, federal and state leases, structures, equipment, permits and water rights associated with the Western Reserves.

Subsequent to May 30, 1986, Castle Gate merged into its affiliate, Amax Coal Company ("Amax Coal"); Meadowlark changed its name to Amax Land Company ("Amax Land"); and AMAX merged into Cyprus Amax Minerals Company ("CyprusAmax").

Blackhawk, Amax Land and Amax Coal now propose to amend the Lease Transaction Agreement to provide for the exercise by Amax Land and Amax Coal of the purchase options for four of the leases entered into pursuant to this authority prior to the end of the initial terms of the leases. The four leases will be terminated, Amax Land and/or Amax Coal will take title to all of the properties and/or equipment being leased under the four leases. In lieu of the obligation to make the remaining quarterly lease payments, as partial consideration for the purchase, Amax Land and Amax Coal will execute promissory notes in the same amounts and at the same dates as the remaining lease payments under the four leases. The notes will be guaranteed by Cyprus-Amax. Payment of the consideration for the purchase of the properties will be in the form of \$5,700,000 in cash at closing and four promissory notes, totalling approximately \$31.4 million. The

promissory notes will be secured initially by a mortgage and security interest in the properties transferred.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

*Deputy Secretary.*

[FR Doc. 95-29918 Filed 12-7-95; 8:45 am]

BILLING CODE 8010-01-M

[Rel. No. IC-21563; 811-6432]

**Smith Breeden Institutional Short Duration U.S. Government Fund; Notice of Application**

December 1, 1995.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of application for deregistration under the Investment Company Act of 1940 (the "Act").

**APPLICANT:** Smith Breeden Institutional Short Duration U.S. Government Fund.

**RELEVANT ACT SECTION:** Order requested under section 8(f).

**FILING DATES:** The application was filed on August 22, 1995 and amended on November 2, 1995.

**SUMMARY OF APPLICATION:** Applicant requests an order declaring that it has ceased to be an investment company.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on December 26, 1995, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 5th Street NW., Washington, D.C. 20549. Applicant, 100 Europa Drive, Suite 200, Chapel Hill, North Carolina, 27514.

**FOR FURTHER INFORMATION CONTACT:** David W. Grim, Law Clerk, at (202) 942-0571, or Robert A. Robertson, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application

may be obtained for a fee at the SEC's Public Reference Branch.

**Applicant's Representations**

1. Applicant is a registered open-end management investment company organized as a business trust under the laws of the Commonwealth of Massachusetts. On October 8, 1991, applicant filed a Notification of Registration on Form N-8A pursuant to section 8(a) of the Act and a registration statement on Form N-1A under section 8(b) of the Act and under the Securities Act of 1933. The registration statement became effective on February 24, 1992, and the initial public offering commenced on February 25, 1992.

2. On March 1, 1995, applicant's Board of Trustees (the "Board") unanimously determined through a consent action that the continuation of applicant was no longer in the best interest of applicant or its shareholders. The Board determined that applicant's shareholders would be better served by a liquidation of applicant's assets. Applicant is the master fund in a master-feeder arrangement. The master-feeder arrangement was chosen initially to allow flexibility in distribution. The structure allowed applicant to be sold to institutional investors while the Smith Breeden Short Duration U.S. Government Series (the "Short Series"), the feeder fund, was sold to retail investors. This two-tier structure created redundancies in expenses. As a result, the Board concluded that the master-feeder structure was no longer the most economically viable alternative over the long term. The Board consented to a plan of liquidation whereby the assets of applicant would be distributed in cash or in-kind to applicant's shareholders in complete liquidation of applicant. Shareholder approval of the liquidation was not required under the terms of applicant's declaration of trust, and thus no shareholder authorization was obtained in connection with the liquidation. Applicant did notify shareholders of the plan of liquidation in the form of a letter signed by a majority of the Board and sent to the shareholders March 15, 1995.

3. On March 31, 1995, immediately prior to the liquidation, applicant had a total of 22,190,030 shares of beneficial interest outstanding. At such time, applicant's net asset value was \$221,304,914.56 in the aggregate and \$9.97 per share.

4. On March 31, 1995, applicant liquidated all of its assets. Applicant transferred cash in the amount of \$2,905,338.41 to its minority shareholders, who held 291,315.48 shares immediately prior to the

liquidation. Each minority shareholder received \$9.97 per share, which was equivalent to the per share net asset value of such shares on such date. Also on March 31, 1995, applicant transferred all of its other assets to its majority shareholder, the Short Series, which held 21,898,714.52 shares immediately prior to the liquidation. The fair market value of the assets received by the Short Series was \$218,399,576.24. The Short Series received \$9.97 per share, which was equivalent to the per share net asset value of such shares on such date.

5. The Short Series assumed all liabilities of applicant, an amount equal to \$121,844,321. All expenses incurred in connection with the liquidation, which amounted to approximately \$5,000 in legal fees, were paid by the Short Series. Smith Breeden Associates, Inc., applicant's investment adviser, paid applicant the balance of unamortized organizational expenses as of March 31, 1995, an amount equal to \$17,869.24.

6. As of the date of the application, applicant had no assets, liabilities, or shareholders. Applicant is not a party to any litigation or administrative proceeding.

7. Applicant is neither engaged nor proposes to engage in any business activities other than those necessary for the winding-up of its affairs. Applicant will file appropriate certificates of liquidation with the Commonwealth of Massachusetts.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,  
Deputy Secretary.

[FR Doc. 95-29919 Filed 12-7-95; 8:45 am]

BILLING CODE 8010-01-M

(Call the SSA Reports Clearance Officer on (410) 965-4142 for a copy of the form(s) or package(s), or write to her at the address listed below.) SSA Reports Clearance Officer: Charlotte S. Whitenight.

1. *Inquiry to File An SSI Child's Application—0960-NEW.* The information collected on the form will be used by the Social Security Administration to document the earliest possible filing date and to determine potential eligibility for SSI child's benefits. The respondents are claimants for SSI benefits.

*Number of Respondents:* 2,100.

*Frequency of Response:* 1.

*Average Burden Per Response:* 10 minutes.

*Estimated Annual Burden:* 350 hours.

Written comments and recommendations regarding these information collections should be sent within 60 days from the date of this publication, directly to the SSA Reports Clearance Officer at the following address: Social Security Administration, DCFAM, Attn: Charlotte S. Whitenight, 6401 Security Blvd., 1-A-21 Operations Bldg., Baltimore, MD 21235.

In addition to your comments on the accuracy of the agency's burden estimate, we are soliciting comments on the need for the information; its practical utility; ways to enhance its quality, utility and clarity; and on ways to minimize burden on respondents, including the use of automated collection techniques or other forms of information technology.

Dated: December 1, 1995.

Charlotte Whitenight,  
Reports Clearance Officer Social Security Administration.

[FR Doc. 95-29935 Filed 12-7-95; 8:45 am]

BILLING CODE 4190-29-P

**DATES:** The meeting will be held from 10 a.m. to approximately 1 p.m. on Thursday, January 18, 1996.

**ADDRESSES:** The meeting will be held in the conference room of the Houston Pilots Office, 8150 South Loop East, Houston, Texas.

**FOR FURTHER INFORMATION CONTACT:** Mr. M.M. Ledet, Recording Secretary, Commander, Eighth Coast Guard District (oan), Room 1211, Hale Boggs Federal Building, 501 Magazine Street, New Orleans, LA 70130-3396, telephone (504) 589-4686.

**SUPPLEMENTARY INFORMATION:** Notice of this meeting is given pursuant to the Federal Advisory Committee Act, 5 U.S.C. App. 2 § 1 et seq. The meeting is open to the public. Members of the public may present written or oral statements at the meeting.

The tentative agenda for the meeting will consist of the following items:

(1) Review of the Houston Ship Channel 2000 report.

(2) Report from the Waterways Subcommittee.

(3) Report from the Navigation Subcommittee.

(4) Various Coast Guard aid to navigation improvement initiatives and waterway analysis studies.

(5) Updates from the U.S. Army Corps on various waterway improvement projects.

Dated: November 22, 1995.

R.C. North,

Rear Admiral, U.S. Coast Guard, Commander, Eighth Coast Guard District.

[FR Doc. 95-29968 Filed 12-7-95; 8:45 am]

BILLING CODE 4910-14-M

[CGD08-95-022]

### Houston/Galveston Navigation Safety Advisory Committee; Navigation Subcommittee Meeting

**AGENCY:** Coast Guard, DOT.

**ACTION:** Notice of meeting.

**SUMMARY:** The Navigation Subcommittee of the Houston/Galveston Navigation Safety Advisory Committee will meet to discuss various navigation safety matters affecting navigation in the Houston/Galveston port area.

**DATES:** The meeting will be held from 9:30 a.m. to 11 a.m., on Thursday, January 4, 1996.

**ADDRESSES:** The meeting will be held at the Blackthorn Memorial, U.S. Coast Guard Base Galveston, 1 Ferry Road, Galveston, TX 77553.

**FOR FURTHER INFORMATION CONTACT:** Mr. M.M. Ledet, Recording Secretary, Commander, Eighth Coast Guard

### SOCIAL SECURITY ADMINISTRATION

#### Agency Forms Submitted to the Office of Management and Budget for Clearance

Normally on Fridays, the Social Security Administration publishes a list of information collection packages that will require submission to the Office of Management and Budget (OMB) for clearance in compliance with P.L. 96-511, as amended (P.L. 104-13 effective October 1, 1995). The Paperwork Reduction Act. Since the last list was published in the Federal Register on December 1, 1995, the following information collections have been proposed or will require extension of the current OMB approvals:

### DEPARTMENT OF TRANSPORTATION

#### Coast Guard

[CGD08-95-021]

#### Houston/Galveston Navigation Safety Advisory Committee Meeting

**AGENCY:** Coast Guard, DOT.

**ACTION:** Notice of meeting.

**SUMMARY:** The Houston/Galveston Navigation Safety Advisory Committee (HOGANSAC) will meet to discuss waterway improvements, aids to navigation, current meters, and various other navigation safety matters affecting the Houston/Galveston area. The meeting will be open to the public.