

certain foreign exchange spot, forward, futures, and options transactions, *The Bank of Tokyo, Ltd.*, 76 Fed. Res. Bull. 654 (1990), and BOT Financial Corp., Boston, Massachusetts, and thereby engage in making, acquiring or servicing loans, pursuant to § 225.25(b)(1), acting as investment or financial advisor, pursuant to § 225.25(b)(4), leasing services, pursuant to § 225.25(b)(5), and providing data processing and data transmission services, pursuant to § 225.25(b)(7) of the Board's Regulation Y.

In connection with this application, Union Bank, San Francisco, California, will become a bank holding company by acquiring 100 percent of the voting shares of BanCal Tri-State Corporation, San Francisco, California, and thereby indirectly acquire The Bank of California, N.A., San Francisco, California. The Bank of California will acquire the banking assets and assume the liabilities of Union Bank and Union Bank will cease to be an insured institution.

In connection with this proposal, The Mitsubishi Bank Ltd. and Union Bank have applied to acquire UB Investment Services, Inc., Los Angeles, California, and thereby engage in investment advisory services, pursuant to § 225.25(b)(4) of the Board's Regulation Y; securities brokerage activities, pursuant to § 225.25(b)(15) of the Board's Regulation Y; and acting as riskless principal, pursuant to *Bankers Trust New York Corporation*, 75 Fed. Res. Bull. 829 (1989); Bankers Commercial Corporation, San Diego, California, UB Leasing, Inc., Los Angeles, California, and Unionbanc Leasing Corp., Los Angeles, California, and thereby engage in making, acquiring or servicing loans, pursuant to § 225.25(b)(1); acting as investment or financial advisor, pursuant to § 225.25(b)(4); and leasing services, pursuant to § 225.25(b)(5), and providing data processing and data transmission services, pursuant to § 225.25(b)(7) of the Board's Regulation Y; Stanco Properties, Inc., San Francisco, California, and thereby engage in escrow and custodial services, pursuant to § 225.25(b)(3) of the Board's Regulation Y; and UB Mortgage Corp., San Francisco, California, and thereby engage in acting as trustee under deeds of trust, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, December 1, 1995.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 95-29820 Filed 12-6-95; 8:45 am]

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**Southern National Corporation, et al.; Notice of Applications to Engage de novo in Permissible Nonbanking Activities**

The companies listed in this notice have filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 21, 1995.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *Southern National Corporation*, Winston-Salem, North Carolina; to engage *de novo* in making, acquiring, or servicing loans or other extensions of credit, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

B. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Central and Southern Holding Company*, Milledgeville, Georgia; to engage *de novo* in operating a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y. Applicant will charter an interim thrift, Central and Southern of North Georgia, Greensboro, Georgia, which will be merged with Applicant's existing subsidiary, Central and Southern Bank of Greensboro.

C. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Colorado Business Bankshares, Inc.*, Denver, Colorado; to engage *de novo* through its subsidiary, Colorado Business Leasing, Inc., Denver, Colorado, in leasing personal property, pursuant to § 225.25(b)(5) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, December 1, 1995.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

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**Wells Fargo & Company; Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies; Correction**

This notice corrects a notice (FR Doc. 95-28984) published on page 58627 of the issue for Tuesday, November 28, 1995.

Under the Federal Reserve Bank of San Francisco heading, the entry for Wells Fargo & Company, is revised to read as follows:

1. *Wells Fargo & Company* San Francisco, California; to acquire at least 50.1 percent of the voting shares of First Interstate Bancorp, Los Angeles, California, and thereby indirectly acquire First Interstate Bank of Alaska, N.A., Anchorage, Alaska; First Interstate Bank of Arizona, N.A., Phoenix, Arizona; First Interstate Bank of California, Los Angeles, California; First Interstate Bank of Denver, N.A., Denver, Colorado; First Interstate Bank of Englewood, N.A., Englewood, Colorado; First Interstate Bank of Idaho, N.A., Boise, Idaho; First Interstate Bank of Montana, N.A., Kalispell, Montana; First Interstate Bank of Nevada, N.A., Las Vegas, Nevada; First Interstate Bank of New Mexico, N.A., Santa Fe, New Mexico; First Interstate Bank of Oregon, N.A., Portland, Oregon; First Interstate Bank of Texas, N.A., Houston, Texas; First Interstate Bank of Utah, N.A., Salt Lake City, Utah; First Interstate Bank of Washington, N.A., Seattle, Washington; First Interstate Bank of Wyoming, N.A.,