

holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than December 20, 1995.

A. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Jerry G. and Helen W. Standridge Revocable Trust, and Jerry G. and Helen Standridge, Trustees*, all of Chickasha, Oklahoma; to acquire an additional .26 percent, for a total of 10.24 percent, of the voting shares of Chickasha Bancshares, Inc., Chickasha, Oklahoma, and thereby indirectly acquire Chickasha Bank and Trust Company, Chickasha, Oklahoma.

B. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Conrad Milton Newton, III*, Dawson, Texas; to acquire an additional 21.54 percent, for a total of 44.13 percent of the voting shares of Dawson Bancshares, Inc., Dawson, Texas, and thereby indirectly acquire First Bank & Trust Company, Dawson, Texas.

Board of Governors of the Federal Reserve System, November 30, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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The First Bancshares, Inc., et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for

inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than January 2, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *The First Bancshares, Inc.*, Hattiesburg, Mississippi; to become a bank holding company by acquiring 100 percent of the voting shares of The First National Bank of Mississippi, Hattiesburg, Mississippi (in organization).

B. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Chemical Financial Corporation*, Midland, Michigan; to merge with State Savings Bancorp, Inc., Caro, Michigan, and thereby indirectly acquire State Savings Bank of Caro, Caro, Michigan.

2. *First Decatur Bancshares, Inc.*, Decatur, Illinois; to acquire 100 percent of the voting shares of First Shelby Financial Group, Inc., Shelbyville, Illinois, and thereby indirectly acquire First Trust Bank of Shelbyville, Shelbyville, Illinois.

Board of Governors of the Federal Reserve System, November 30, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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First Bancshares, Inc.; Notice of Proposal to Engage de novo in Permissible Nonbanking Activities

The company listed in this notice has given notice under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank

holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The notice is available for immediate inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether commencement of the activity can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 20, 1995.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *First Bancshares, Inc.*, Grove Hill, Alabama; to continue engaging *de novo* through its subsidiary, I & I, Inc., Grove Hill, Alabama, in insurance agency activities in a town of less than 5,000 in population, pursuant to § 225.25(b)(8)(iii) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, November 30, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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BILLING CODE 6210-01-F

Federal Open Market Committee; Domestic Policy Directive of September 26, 1995.

In accordance with § 271.5 of its rules regarding availability of information (12 CFR part 271), there is set forth below the domestic policy directive issued by the Federal Open Market Committee at its meeting held on September 26, 1995.¹ The directive was issued to the

¹ Copies of the Minutes of the Federal Open Market Committee meeting of September 26, 1995,