

California, a venture capital firm, and thereby engage in making, acquiring, or servicing loans or other extensions of credit (including issuing letters of credit and accepting drafts) for the company's account or for the account of others, pursuant to § 225.25(b)(1) of the Board's Regulation Y, and to acquire First Interstate Bancorp's voting interest in Star System, Inc., a California nonprofit mutual benefit corporation, and thereby provide data transmission services through an electronic funds transfer network, pursuant to § 225.25(b)(7) of the Board's Regulation Y.

First Bank System also has applied to exercise an option to acquire up to 19.9 percent of the voting shares of First Interstate Bancorp.

Comments on this application must be received by December 21, 1995.

Board of Governors of the Federal Reserve System, November 29, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-29548 Filed 12-4-95; 8:45 am]

BILLING CODE 6210-01-F

James River Bankshares, Inc.; Formation of, Acquisition by, or Merger of Bank Holding Companies

The company listed in this notice has applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that application or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Comments regarding this application must be received not later than December 29, 1995.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. James River Bankshares, Inc., Suffolk, Virginia; to acquire 100 percent of the voting shares of Bank of Isle of Wight, Smithfield, Virginia.

Board of Governors of the Federal Reserve System, November 29, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-29549 Filed 12-4-95; 8:45 am]

BILLING CODE 6210-01-F

SouthTrust Corporation; Acquisition of Company Engaged in Permissible Nonbanking Activities

The organization listed in this notice has given notice under § 225.23(a)(2) or (e) of the Board's Regulation Y (12 CFR 225.23(a)(2) or (e)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The notice is available for immediate inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding this application must be received not later than December 19, 1995.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. SouthTrust Corporation, Birmingham, Alabama, and SouthTrust of Georgia, Inc., Atlanta, Georgia; to

acquire Bankers First Corporation, and its subsidiary, Bankers First Savings Bank, both of Augusta, Georgia, and thereby engage in operating a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y. At consummation, Bankers First Corporation will merge into SouthTrust of Georgia, Inc., and Bankers First Savings Bank, FSB, will merge into SouthTrust of Georgia's bank subsidiary, SouthTrust Bank of Georgia, N.A., Atlanta, Georgia.

Board of Governors of the Federal Reserve System, November 29, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-29550 Filed 12-4-95; 8:45 am]

BILLING CODE 6210-01-F

Ruth Cain Thorne; Change in Bank Control Notice; Acquisition of Shares of Banks or Bank Holding Companies

The notificant listed below has applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notice is available for immediate inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for the notice or to the offices of the Board of Governors. Comments must be received not later than December 19, 1995.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. Ruth Cain Thorne, Belmont, Mississippi; as Trustee of The Weatherford Foundation of Red Bay, Alabama, Inc., Red Bay, Alabama, to retain a total of 60.90 percent of the voting shares of Independent Bancshares, Inc., Red Bay, Alabama, and thereby indirectly retain shares of Bank of Red Bay, Red Bay, Alabama.

Board of Governors of the Federal Reserve System, November 29, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-29551 Filed 12-4-95; 8:45 am]

BILLING CODE 6210-01-F