

of trading in broad-based index warrants.

Upon approval of this filing, the Exchange proposes that additional Commission review of a specific narrow-based warrant issuance will be required only for warrants overlying narrow-based indexes that have not previously been approved by the SEC for option or warrant trading. Thus, upon approval of this filing, the Exchange proposes it be permitted to list a warrant on any narrow-based index that the SEC has already approved for option trading.<sup>8</sup>

## 2. Statutory Basis

The Exchange believes the proposed rule change is consistent with Section 6(b) of the Act in general and furthers the objectives of Section 6(b)(5) in particular in that it is designed to prevent fraudulent and manipulative acts and practices and to promote just and equitable principles of trade, and is not designed to permit unfair discrimination between customers, issuers, brokers and dealers.

### *B. Self-Regulatory Organization's Statement on Burden on Competition*

The Exchange believes the proposed rule change will reduce or eliminate a burden on competition by allowing the listing of warrants on narrow-based indexes in the same manner as options on narrow-based indexes.

### *C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others*

The Exchange has neither solicited nor received written comments on the proposed rule change.

## III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the publication of this notice in the Federal Register or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

<sup>8</sup>In order to expedite SEC review of a particular warrant issuance, the Exchange may file for approval of the index underlying the proposed warrants pursuant to the procedures and criteria set forth in Commentary .02 to Rule 901C. These criteria establish streamlined procedures for listing options on stock industry groups (*i.e.*, narrow-based). Accordingly, the Exchange proposes that the same criteria apply to subsequent proposals to establish narrow-based indexes which underlie proposed warrant issuances.

(A) by order approve the proposed rule change, or

(B) institute proceedings to determine whether the proposed rule change should be disapproved.

## IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street NW., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street NW., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the Amex. All submissions should refer to File No. SR-Amex-95-39 and should be submitted by November 28, 1995.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>9</sup>

Margaret H. McFarland,  
*Deputy Secretary.*

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**BILLING CODE 8010-01-M**

### **[Investment Company Act Release No. 21463; 811-1657]**

### **Rochester Tax Managed Fund, Inc.; Notice of Application for Deregistration**

November 1, 1995.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of Application for Deregistration under the Investment Company Act of 1940 (the "Act").

**APPLICANT:** Rochester Tax Managed Fund, Inc.

**RELEVANT ACT SECTION:** Order requested under section 8(f).

**SUMMARY OF APPLICATION:** Applicant requests an order declaring it has ceased to be an investment company.

**FILING DATE:** The application was filed on September 28, 1995.

<sup>9</sup> 17 CFR 200.30-3(a)(12) (1994).

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on November 27, 1995, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicant, 350 Linden Oaks, Rochester, New York 14625.

**FOR FURTHER INFORMATION CONTACT:** Marianne H. Khawly, Staff Attorney, at (202) 942-0562, or Robert A. Robertson, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

### Applicant's Representations

1. Applicant, a registered open-end investment company, incorporated in the state of New York on September 7, 1967. On May 31, 1968, applicant filed a Notification of Registration on Form N-8A and a registration statement on Form N-8B-1 pursuant to section 8(b) of the Act. Also on that date, applicant filed a registration statement on Form S-5 pursuant to the Securities Act of 1933. The registration statement was declared effective on December 2, 1968, and applicant commenced its initial public offering on or about that date.

2. On April 12, 1995, applicant's board of directors approved an Agreement and Plan of Reorganization (the "Agreement") between the Rochester Fund Series—The Bond Fund For Growth ("The Bond Fund For Growth") and applicant. Applicant entered into the Agreement with The Bond Fund For Growth on April 26, 1995. Pursuant to the Agreement, The Bond Fund For Growth would acquire all of applicant's assets in exchange for shares of beneficial interest of The Bond Fund for Growth. In determining whether to recommend approval of the Agreement, applicant's board considered a number of factors

including, but not limited to: (a) the relative past growth or decline in assets and performance of each fund; (b) the future prospects for growth and performance of each fund, whether or not they are reorganized; (c) the compatibility of the funds' respective investment objectives, policies, restrictions, and portfolios; (d) the shareholder services of each fund; and (e) the relative expense ratios of each fund and the likely effect of the reorganization on the expense ratio of each fund.

3. On April 28, 1995, applicant filed a Form N-14 with the SEC that contained preliminary copies of proxy materials. On June 1, 1995, applicant distributed proxy materials to its shareholders. On June 2, 1995, definitive proxy materials were filed with the SEC. At a meeting held on June 26, 1995, applicant's shareholders approved the reorganization.

4. As of June 28, 1995 (the "Closing Date"), applicant has 760,094 shares of beneficial interest outstanding with an aggregate and per share net asset value of \$9,039,350 and \$11.89, respectively. On the Closing Date, applicant transferred all of its assets and liabilities to The Bond Fund For Growth in exchange for a *pro rata* distribution of shares of beneficial interest of The Bond Fund For Growth.

5. Each of applicant's shareholders received, in exchange for his or her shares in applicant, shares of beneficial interest of The Bond Fund For Growth having a net asset value equal to the aggregate net asset value of his or her shares in applicant as of the Closing Date.

6. Applicant will bear certain expenses of the reorganization such as printing, mailing and proxy solicitation expenses, legal fees, and audit and tax consulting fees in an amount up to \$16,150. Any expenses beyond this amount will be borne by Fielding Management Company, Inc., applicant's investment adviser.

7. As of the date of the application, applicant had no shareholders, assets, or liabilities. Applicant is not a party to any litigation or administrative proceeding. Applicant is neither engaged in nor proposes to engage in any business activities other than those necessary for the winding-up of its affairs.

8. Applicant will terminate its existence as a New York corporation.

For the SEC, by the Division of Investment Management, under delegated authority.  
Margaret H. McFarland,  
*Deputy Secretary.*

[FR Doc. 95-27484 Filed 11-6-95; 8:45 am]

BILLING CODE 8010-01-M

## DEPARTMENT OF TRANSPORTATION

### Federal Aviation Administration

#### Aviation Rulemaking Advisory Committee Meeting

**AGENCY:** Federal Aviation Administration, DOT.

**ACTION:** Notice of public meeting.

**SUMMARY:** This notice announces a public meeting of the FAA's Aviation Rulemaking Advisory Committee to discuss rotorcraft issues, current rulemaking actions, and future activities and plans.

**DATES:** The meeting will be held on November 14, 1995, 1 p.m.-5 p.m. Arrange for oral presentations by November 9, 1995.

**ADDRESSES:** The meeting will be held at Helicopter Association International, 1635 Prince Street, Alexandria, VA 22314-2818.

**FOR FURTHER INFORMATION CONTACT:** Ms. Barbara Herber, Office of Rulemaking, Aircraft & Airport Rules Division, ARM-200, 800 Independence Avenue, SW., Washington, DC 20591, telephone (202) 267-3498.

**SUPPLEMENTARY INFORMATION:** The referenced meeting is announced pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463; 5 U.S.C. App. II). The agenda will include.

1. Remarks by the Chair of the Aviation Rulemaking (ARAC) Advisory Committee.
2. Presentation of the status report on the final rules resulting from the ARAC recommendations on "Occupant Protection" Notice of Proposed Rulemaking (NPRM) 94-8 (59 FR 17156) and "Rotorcraft Regulatory Changes Based on European Joint Airworthiness Requirements" NPRM 94-36 (59 FR 67068).
3. Presentation of the status report on each of the tasks listed below and presentation of the "Work Plan" and the "Concept Brief" for the pertinent tasks for approval:
  - a. Harmonization of Miscellaneous Rotorcraft Regulations.
  - b. Critical parts.
  - c. Performance and Handling Qualities Requirements.
    - 1d. Normal Category Gross Weight & Passenger Issues
  4. Presentation of the rulemaking recommendation of the Class D External Load Working Group for approval.

Copies of the documents relating to item 3 (pertinent "Work Plans" and

"Concept Briefs") and item 4 above will be available in the conference room at 9 a.m. on the date of the meeting for review.

Attendance is open to the public but will be limited to the space available. The public must make arrangements by November 9, 1995, to present oral statements at the meeting. Written statements may be presented to the committee at any time by providing 16 copies to the Assistant Chair or by providing the copies to him at the meeting. In addition, sign and oral interpretation, as well as a listening device, can be made available at the meeting if requested 10 calendar days before the meeting. Arrangements may be made by contacting the person listed under the heading **FOR FURTHER INFORMATION CONTACT.**

Issued in Washington, DC, on October 17, 1995.

Chris A. Christie,

*Executive Director, Aviation Rulemaking Advisory Committee.*

[FR Doc. 95-27572 Filed 11-6-95; 8:45 am]

BILLING CODE 4910-13-M

#### Notice of Intent To Rule on Application To Impose and Use the Revenue From a Passenger Facility Charge (PFC) at Lambert-St. Louis International Airport, St. Louis, MO

**AGENCY:** Federal Aviation Administration, (FAA), DOT.

**ACTION:** Notice of intent to rule on application.

**SUMMARY:** The FAA proposes to rule and invites public comment on the application to impose and use the revenue from a PFC at Lambert-St. Louis International Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

**DATES:** Comments must be received on or before December 7, 1995.

**ADDRESSES:** Comments on this application may be mailed or delivered in triplicate to the FAA at the following address: Federal Aviation Administration, Central Region, Airports Division, 601 E. 12th Street, Kansas City, MO 64106.

In addition, one copy of any comments submitted to the FAA must be mailed or delivered to Mr. Col. Leonard L. Griggs, Jr., Director of Airports, Lambert-St. Louis International Airport, at the following address: City of St. Louis Airport