

Issued at Washington, D.C., on this 24th day of October, 1995.  
Martin Slate,  
*Executive Director.*  
[FR Doc. 95-27200 Filed 11-1-95; 8:45 am]  
BILLING CODE 7708-01-P

## PRESIDENTIAL ADVISORY COMMITTEE ON GULF WAR VETERANS' ILLNESSES

### Meeting

**AGENCY:** Presidential Advisory Committee on Gulf War Veterans' Illnesses.

**ACTION:** Notice of open meeting.

**SUMMARY:** Under the provisions of the Federal Advisory Committee Act, this notice is hereby given to announce an open meeting concerning the Presidential Advisory Committee on Gulf War Veterans' Illnesses.

**DATES:** December 4, 1995, 9:00 a.m.-4:30 p.m.; December 5, 1995, 9:00 a.m.-4:30 p.m.

**PLACE:** Wyndham Emerald Plaza, 400 West Broadway, San Diego, CA, 92101-3504.

**SUPPLEMENTARY INFORMATION:** The President established the Presidential Advisory Committee on Gulf War Veterans' Illnesses by Executive Order 12961, May 26, 1995. The purpose of this committee is to review and provide recommendations on the full range of government activities associated with Gulf War veterans' illnesses. The committee reports to the President through the Secretary of Defense, the Secretary of Health and Human Services, and the Secretary of Veterans Affairs. The committee members have expertise relevant to the functions of the committee and are appointed by the President from non-Federal sectors.

### Tentative Agenda

#### Monday, December 4, 1995

9:00 a.m.—Call to order and opening remarks  
9:05 a.m.—Public comment  
10:35 a.m.—Break  
10:50 a.m.—Public comment (cont.)  
12:00 p.m.—Lunch  
1:30 p.m.—Followup on epidemiological research issues panel meeting  
3:30 p.m.—Committee discussion and staff briefings on research and health risks  
4:30 p.m.—Meeting recessed

#### Tuesday, December 5, 1995

9:00 a.m.—Committee discussion and staff briefings on charter and interim report

10:45 a.m.—Break  
11:00 a.m.—Committee discussion and staff briefings on charter and interim report (cont.)  
12:30 p.m.—Lunch  
1:30 p.m.—Committee discussion and staff briefings on charter and interim report (cont.)  
2:45 p.m.—Break  
3:00 p.m.—Committee discussion and staff briefings on charter and interim report (cont.)  
4:30 p.m.—Meeting adjourned.

A final agenda will be available at the meeting.

### Public Participation

The meeting is open to the public. Members of the public who wish to make oral statements should contact the Advisory Committee at the address or telephone number listed below at least five business days prior to the meeting. Reasonable provisions will be made to include on the agenda presentations from individuals who have not yet had an opportunity to address the Advisory Committee. The Advisory Committee Chair is empowered to conduct the meeting in a fashion that will facilitate the orderly conduct of business. People who wish to file written statements with the Advisory Committee may do so at any time.

**FOR FURTHER INFORMATION CONTACT:** Miles W. Ewing, Presidential Advisory Committee on Gulf War Veterans' Illnesses, 1411 K Street NW., suite 1000, Washington, DC 20005, Telephone: (202) 761-0066, Fax: (202) 761-0310.

Dated: October 30, 1995.  
Carol A. Bock,  
*Federal Register Liaison Officer, Presidential Advisory Committee on Gulf War Veterans' Illnesses.*  
[FR Doc. 95-27241 Filed 11-1-95; 8:45 am]  
BILLING CODE 3610-76-M

## RAILROAD RETIREMENT BOARD

### Proposed Data Collection Available for Public Comment and Recommendation

**SUMMARY:** In accordance with the requirement of Section 3506(c)(2)(A) of the Paperwork Reduction Act of 1995 which provides opportunity for public comment on new or revised data collections, the Railroad Retirement Board will publish periodic summaries of proposed data collections.

*Comments are invited on:* (a) Whether the proposed information collection is necessary for the proper performance of the functions of the agency, including whether the information has practical utility; (b) the accuracy of the RRB's

estimate of the burden of the collection of the information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden related to the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

### Title and Purpose of Information Collection:

Representative Payee Parental Custody Monitoring: Under Section 12 (a) of the Railroad Retirement Act (RRA), the Railroad Retirement Board (RRB) is authorized to select, make payments to, and to conduct transactions with, a beneficiary's relative or some other person willing to act on behalf of the beneficiary as a representative payee. The RRB is responsible for determining if direct payment to the beneficiary or payment to a representative payee would best serve the beneficiary's interest. Inherent in the RRB's authorization to select a representative payee is the responsibility to monitor the payee to assure that the beneficiary's interests are protected. Triennially, the RRB utilizes Form G-99d, Parental Custody Report, to obtain information needed to verify that a parent-for-child representative payee still has custody of the child. One response is required from each respondent.

### Estimate of Annual Respondent Burden

The estimated annual respondent burden is as follows:

Form Nos.	Annual re-sponses	Time (min-utes)	Burden (hours)
G-99d .....	1,850	5	154

### ADDITIONAL INFORMATION OR COMMENTS:

To request more information or to obtain a copy of the information collection justification, forms, and/or supporting material, please call the RRB Clearance Officer at (312) 751-3363. Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 N. Rush Street, Chicago, Illinois 60611-2092. Written comments should be received within 60 days of this notice.

Chuck Mierzwa,  
*Clearance Officer.*  
[FR Doc. 95-27219 Filed 11-1-95; 8:45 am]  
BILLING CODE 7905-01-M

**1996 Monthly Compensation Base and Other Determinations****AGENCY:** Railroad Retirement Board.**ACTION:** Notice.

**SUMMARY:** Pursuant to section 12(r)(3) of the Railroad Unemployment Insurance Act (Act) (45 U.S.C. 362(r)(3)), the Board gives notice of the following:

1. The monthly compensation base under section 1(i) of the Act is \$865 for months in calendar year 1996;
2. The amount described in section 1(k) of the Act as "2.5 times the monthly compensation base" is \$2,162.50 for base year (calendar year) 1996;
3. The amount described in section 2(c) of the Act as "an amount that bears the same ratio to \$775 as the monthly compensation base for that year as computed under section 1(i) of this Act bears to \$600" is \$1,117 for months in calendar year 1996;
4. The amount described in section 3 of the Act as "2.5 times the monthly compensation base" is \$2,162.50 for base year (calendar year) 1996;
5. The amount described in section 4(a-2)(i)(A) of the Act as "2.5 times the monthly compensation base" is \$2,162.50 with respect to disqualifications ending in calendar year 1996;
6. The maximum daily benefit rate under section 2(a)(3) of the Act is \$36 with respect to days of unemployment and days of sickness in registration periods beginning after June 30, 1996.

**DATES:** The determinations made in notices (1) through (5) are effective January 1, 1996. The determination made in notice (6) is effective for registration periods beginning after June 30, 1996.

**ADDRESSES:** Secretary to the Board, Railroad Retirement Board, 844 Rush Street, Chicago, Illinois 60611-2092.

**FOR FURTHER INFORMATION CONTACT:** Timothy H. Hogueisson, Bureau of the Actuary, Railroad Retirement Board, 844 Rush Street, Chicago, Illinois 60611-2092, telephone (312) 751-4789.

**SUPPLEMENTARY INFORMATION:** The RRB is required by section 12(r)(3) of the Railroad Unemployment Insurance Act (Act) (45 U.S.C. 362(r)(3)) as amended by Public Law 100-647, to publish by December 11, 1995, the computation of the calendar year 1996 monthly compensation base (section 1(i) of the Act) and amounts described in sections 1(k), 2(c), 3 and 4(a-2)(i)(A) of the Act which are related to changes in the monthly compensation base. Also, the RRB is required to publish, by June 11, 1996, the maximum daily benefit rate under section 2(a)(3) of the Act for days

of unemployment and days of sickness in registration periods beginning after June 30, 1996.

**Monthly Compensation Base**

For years after 1988, section 1(i) of the Act contains a formula for determining the monthly compensation base. Under the prescribed formula, the monthly compensation base increases by approximately two-thirds of the growth in average national wages. The monthly compensation base for months in calendar year 1996 shall be equal to the greater of (a) \$600 or (b) \$600  $[1 + \{(A - 37,800) / 56,700\}]$ , where A equals the amount of the applicable base with respect to tier 1 taxes for 1996 under section 3231(e)(2) of the Internal Revenue Code of 1986. Section 1(i) further provides that if the amount so determined is not a multiple of \$5, it shall be rounded to the nearest multiple of \$5.

The calendar year 1996 tier 1 tax base is \$62,700. Subtracting \$37,800 from \$62,700 produces \$24,900. Dividing \$24,900 by \$56,700 yields a ratio of 0.43915344. Adding one gives 1.43915344. Multiplying \$600 by the amount 1.43915344 produces the amount of \$863.49, which must then be rounded to \$865. Accordingly, the monthly compensation base is determined to be \$865 for months in calendar year 1996.

**Amounts Related to Changes in Monthly Compensation Base**

For years after 1988, sections 1(k), 2(c), 3 and 4(a-2)(i)(A) of the Act contain formulas for determining amounts related to the monthly compensation base.

Under section 1(k), remuneration earned from employment covered under the Act cannot be considered subsidiary remuneration if the employee's base year compensation is less than 2.5 times the monthly compensation base for months in such base year. Multiplying 2.5 by the calendar year 1996 monthly compensation base of \$865 produces \$2,162.50. Accordingly, the amount determined under section 1(k) is \$2,162.50 for calendar year 1996.

Under section 2(c), the maximum amount of normal benefits paid for days of unemployment within a benefit year and the maximum amount of normal benefits paid for days of sickness within a benefit year shall not exceed an employee's compensation in the base year. In determining an employee's base year compensation, any money remuneration in a month not in excess of an amount that bears the same ratio to \$775 as the monthly compensation

base for that year bears to \$600 shall be taken into account.

The calendar year 1996 monthly compensation base is \$865. The ratio of \$865 to \$600 is 1.44166667. Multiplying 1.44166667 by \$775 produces \$1,117. Accordingly, the amount determined under section 2(c) is \$1,117 for months in calendar year 1996.

Under section 3, an employee shall be a "qualified employee" if his/her base year compensation is not less than 2.5 times the monthly compensation base for months in such base year.

Multiplying 2.5 by the calendar year 1996 monthly compensation base of \$865 produces \$2,162.50. Accordingly, the amount determined under section 3 is \$2,162.50 for calendar year 1996.

Under section 4(a-2)(i)(A), an employee who leaves work voluntarily without good cause is disqualified from receiving unemployment benefits until he has been paid compensation of not less than 2.5 times the monthly compensation base for months in the calendar year in which the disqualification ends. Multiplying 2.5 by the calendar year 1996 monthly compensation base of \$865 produces \$2,162.50. Accordingly, the amount determined under section 4(a-2)(i)(A) is \$2,162.50 for calendar year 1996.

**Maximum Daily Benefit Rate**

Section 2(a)(3) contains a formula for determining the maximum daily benefit rate for registration periods beginning after June 30, 1989, and after each June 30 thereafter. Under the prescribed formula, the maximum daily benefit rate increases by approximately two-thirds of the growth in average national wages. The maximum daily benefit rate for registration periods beginning after June 30, 1996, shall be equal to the greater of (a) \$30 or (b) \$25  $[1 + \{(A - 600) / 900\}]$ , where A equals the applicable base with respect to tier 1 taxes under section 3231(e)(2) of the Internal Revenue Code of 1986 divided by 60, with the quotient rounded down to the nearest multiple of \$100. Section 2(a)(3) further provides that if the amount so computed is not a multiple of \$1, it shall be rounded to the nearest multiple of \$1.

The calendar year 1996 tier 1 tax base is \$62,700. Dividing \$62,700 by 60 yields \$1,045. This amount is rounded down to \$1,000, the nearest multiple of \$100. Subtracting \$600 from \$1,000 produces \$400. The ratio of \$400 to \$900 is 0.44444444. Adding 1 produces 1.44444444. Multiplying \$25 by 1.44444444 produces \$36.11, which must then be rounded to \$36. Accordingly, the maximum daily benefit rate for days of unemployment and days of sickness beginning in registration

periods after June 30, 1996, is determined to be \$36.

Dated: October 26, 1995.

By Authority of the Board.

Beatrice Ezerski,

Secretary to the Board.

[FR Doc. 95-27223 Filed 11-1-95; 8:45 am]

BILLING CODE 7905-01-P

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-36430; File No. SR-GSCC-95-03]

### Self-Regulatory Organizations; Government Securities Clearing Corporation; Notice of Filing of a Proposed Rule Change Seeking Authority To Release Clearing Data Relating to Participants to the National Securities Clearing Corporation's Collateral Management Service and Other Parties

October 27, 1995.

Pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> notice is hereby given that on August 28, 1995, the Government Securities Clearing Corporation ("GSCC") filed with the Securities and Exchange Commission ("Commission") the proposed rule change (File No. SR-GSCC-95-03) as described in Items I, II, and III below, which items have been prepared primarily by GSCC. On September 13, 1995, GSCC filed an amendment to the proposed rule change to make a technical correction.<sup>2</sup> The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The purpose of the proposed rule change is to modify GSCC's rules to authorize the release of clearing data relating to GSCC's participants to the National Securities Clearing Corporation's ("NSCC") Collateral Management Service ("CMS")<sup>3</sup> and to other parties.

#### II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, GSCC included statements concerning

the purpose of and basis for the proposed rule change and discussed any comments that it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. GSCC has prepared summaries, set forth in sections (A), (B), and (C) below, of the most significant aspects of such statements.<sup>4</sup>

#### (A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The proposal will amend GSCC Rule 1 and GSCC Rule 29 to enable GSCC to participate in NSCC's CMS.<sup>5</sup> GSCC Rule 1 ("Definitions") will be amended by adding the term "CFTC-Recognized Clearing Organization" and to define it as "a clearing organization that is affiliated with, or designed by, a contracts market or markets trading specific futures products, and is under the oversight of the Commodity Futures Trading Commission." The term "Collateral Management Service" also will be added and defined as "the collateral management information-sharing service operated by the National Securities Clearing Corporation."

GSCC Rule 29 ("Release of Clearing Data") will be amended to permit GSCC to release clearing data to CFTC-Recognized Clearing Organizations and otherwise to NSCC solely in connection with NSCC providing its CMS.<sup>6</sup> Section 4 of Rule 29 will be amended to clarify that the term "Clearing Data" will include other data in addition to transaction date that is received by GSCC in the clearance and/or settlement process.

GSCC believes the proposed rule change is consistent with Section 17A of the Act and the rules and regulations thereunder because the rule proposal should help to safeguard securities and funds in its custody or control or for which it is responsible.

<sup>4</sup> The Commission has modified the text of the summaries submitted by GSCC.

<sup>5</sup> Generally, NSCC's CMS will provide participating participants and clearing agencies with access to information regarding participating participants' clearing fund, margin, and other similar requirements and deposits at participating clearing agencies. For a complete description of the CMS, refer to Securities Exchange Act Release No. 36091 (August 10, 1995), 60 FR 42931 [File No. SR-NSCC-95-06] (order approving NSCC's CMS).

<sup>6</sup> Section 2(a) of Rule 29 already permits GSCC to release clearing data to other self-regulatory organizations such as NSCC that have regulatory authority over a GSCC member. The purpose of new Section 2(b) is to make explicit GSCC's authority to release clearing data to NSCC for its CMS.

#### (B) Self-Regulatory Organization's Statement on Burden on Competition

GSCC does not believe that the proposed rule change will impact or impose a burden on competition.

#### (C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

No written comments relating to the proposed rule change have been solicited or received. GSCC will notify the Commission of any written comments received by GSCC.

#### III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within thirty-five days of the date of publication of this notice in the Federal Register or within such longer period (i) As the Commission may designate up to ninety days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which GSCC consents, the Commission will:

- (a) By order approve such proposed rule change, or
- (b) Institute proceedings to determine whether the proposed rule change should be disapproved.

#### IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, NW., Washington, DC 20549. Copies of such filing will also be available for inspection and copying at the principal office of GSCC. All submissions should refer to the file number SR-GSCC-95-03 and should be submitted by November 24, 1995.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>7</sup>

<sup>7</sup> 17 CFR 200.30-3(a)(12) (1994).

<sup>1</sup> 15 U.S.C. 78s(b)(1) (1988).

<sup>2</sup> Letter from Jeffrey F. Ingber, General Counsel and Secretary, GSCC, to Peter R. Geraghty, Division of Market Regulation, Commission (September 13, 1995).

<sup>3</sup> *Infra* note 5.