

of the Fixed Income Fund, and that the interests of applicant's existing shareholders would not be diluted as a result of the transaction.

4. Definitive proxy materials relating to the Plan were filed with the SEC on May 19, 1995, and proxy materials were mailed to applicant's shareholders during the week of May 15, 1995. Applicant's shareholders voted to approve the Plan at a special meeting of shareholders on June 12, 1995.

5. As of June 12, 1995, the Fixed Income Fund had 1,059,353.225 shares outstanding with a net asset value per share of \$9.76. A dividend in the amount of \$.023212454 per share was declared and paid on June 16, 1995 to shareholders of the Fixed Income Fund. At the same time, pursuant to the Plan, the assets and known liabilities of the Fixed Income Fund were transferred to the Bond Portfolio in exchange for shares of the Bond Portfolio. Applicant then distributed the shares of the Bond Portfolio it received *pro rata* to its shareholders in complete liquidation of their interests in applicant.

6. The expenses incurred in connection with the Plan consisted of legal fees, filing fees, and printing expenses in the amount of approximately \$51,000. Of this amount, approximately \$22,000 has been or will be paid by applicant, and approximately \$29,000 has been or will be paid by the Bond Portfolio.

7. At the time of the application, applicant had no shareholders, assets or liabilities, nor was applicant a party to any litigation or administrative proceeding. Applicant is not engaged in, nor does it propose to engage in, any business activities other than those necessary for the winding-up of its affairs.

8. Applicant intends to file a Certificate of Termination with the Commonwealth of Massachusetts.

For the SEC, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 95-26549 Filed 10-25-95; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 35-36395]

Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

October 20, 1995.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested

persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by November 13, 1995, to the Secretary, Securities and Exchange Commission, Washington, DC 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After said date, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

Northeast Utilities Service Company, Inc. et al. (70-8699)

Northeast Utilities Service Company ("NUSCO"), Northeast Nuclear Energy Company ("Northeast Nuclear") and Connecticut Yankee Atomic Power Company ("Connecticut Yankee"), each of 107 Selden Street, Berlin, Connecticut 06037, North Atlantic Energy Service Corporation ("North Atlantic"), Route 1, Lafayette Road, Seabrook, New Hampshire 03874, and Yankee Atomic Electric Company ("Yankee Atomic"), 580 Main Street, Bolton, Massachusetts 01740, subsidiaries of Northeast Utilities, ("Northeast"), a registered holding company, have filed a declaration under sections 13(b) and 13(f) of the Act and rules 86, 90, 89, 90 and 91 thereunder.

NUSCO is a wholly owned service company subsidiary of Northeast that provides legal, accounting, and other administrative services to companies in the Northeast system. Northeast Nuclear and North Atlantic are wholly owned electric utility and service company subsidiaries of Northeast that operate the Millstone Nuclear Power Station and the Seabrook nuclear plant, respectively. Connecticut Yankee and Yankee Atomic are electric utility subsidiaries of Northeast¹ that own and

¹ Connecticut Yankee and Yankee Atomic are also subsidiaries of New England Electric System, also a registered holding company under the Act.

operate the Connecticut Yankee Atomic Power Plant and the Yankee Nuclear Power Station, respectively.

The applicants seek authorization² to enter into a Reciprocal Support Agreement ("Agreement"), under which Northeast Nuclear, North Atlantic, Connecticut Yankee, and Yankee Atomic may temporarily provide technical resources, personnel and equipment to each other. NUSCO would provide billing, accounting and other similar services to facilitate the transactions among these companies and would be compensated for its services by the companies who receive equipment or services. Compensation for transactions under the Agreement would be at "cost," as determined in accordance with the Act and related rules thereunder.

The applicants state that temporary sharing of resources and personnel between nuclear units is similar to the emergency provision of resources that occurs routinely on an informal basis in the nuclear industry, and that the Agreement is a logical extension and formalization of this practice.

Cinergy Corporation (70-8705)

CINergy Corporation ("Cinergy"), a registered holding company, 139 East Fourth Street, Cincinnati, Ohio 45202, has filed a declaration under sections 6(a) and 7 of the Act and rule 54 thereunder.

By order dated October 21, 1994 (HCAR No. 26146) ("Merger Order"), the Commission authorized Cinergy, among other things, to issue (and/or acquire in open market transactions) and sell up to ten million shares of Cinergy common stock, \$.01 par value per share, to the Cinergy Reinvestment and Stock Purchase Plan, certain Cinergy stock-based employee benefit plans, and the 401(k) savings plans of Cinergy's subsidiaries, The Cincinnati Gas & Electric Company and PSI Energy, Inc., through December 31, 1995, (collectively, "Plans"). As of September 1, 1995, Cinergy issued (or, in the case of open market transactions, acquired on behalf of plan participants) and sold the Plans a total of 2,613,304 shares of common stock pursuant to the Merger Order.

Cinergy now seeks Commission authorization to issue (or, in the case of

² Pursuant to prior orders of the Commission, Northeast Nuclear and North Atlantic Service have agreed to seek Commission approval prior to providing services to entities other than the joint owners of the respective nuclear units that they operate. *Northeast Utilities et al.*, Holding Co. Act Release No. 25565 (June 29, 1992), and *Northeast Nuclear Energy Company*, Holding Co. Act Release No. 25950 (Dec. 16, 1993).

shares purchased on the open market, to acquire on behalf of plan participants) and well under the Plans, from time to time through December 31, 2000: (1) The remaining shares of common stock covered under the Merger Order, consisting of 7,386,696 shares at September 1, 1995; and (2) up to an additional 15 million shares of Cinergy common stock.

Cinergy proposes to use the proceeds from sales of the Cinergy common stock for general corporate purposes, including repayment of short-term indebtedness and investments in subsidiary companies.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 95-26577 Filed 10-25-95; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 35-26396]

Filings Under the Public Utility Holding Company Act of 1935, as amended ("Act")

October 20, 1995.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by November 13, 1995, to the Secretary, Securities and Exchange Commission, Washington, D.C. 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After said date, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

Transok, Inc., et al. (70-8519)

Transok, Inc. ("Transok"), a wholly-owned non-utility subsidiary of Central and South West Corporation ("CSW"), a registered holding company, Transok Acquisition Company ("TAC"), a wholly-owned non-utility subsidiary of Transok, and Transok Gas Transmission Company ("Transmission") and Transok Gas Gathering Company ("Gathering"), wholly-owned non-utility subsidiaries of TAC,¹ all located at P.O. Box 3008, Tulsa, Oklahoma 74101, have filed an application-declaration under sections 9(a), 10, 12(c) and 12(f) of the Act and rules 42, 43, 45(a) and 54 thereunder.

Applicants request authorization to merge TAC, Transmission and Gathering into Transok, with Transok being the surviving corporation.² The mergers would simplify Transok's corporate structure by eliminating one of its first-tier subsidiaries (TAC) and two of its second-tier subsidiaries (Transmission and Gathering).³ As a result of the mergers, Transok will acquire all of the assets and assume all of the liabilities of TAC, Transmission and Gathering. Each outstanding share of capital stock Transok will remain unchanged with the same rights, privileges and preferences as before the mergers. Each outstanding share of capital stock of TAC, Transmission and Gathering will be cancelled and extinguished. Applicants state that they expect the mergers to produce several benefits and efficiencies, including (i) annual tax savings of approximately \$500,000; (ii) simplified and less costly internal and external accounting operations; (iii) reduced and less costly regulatory reporting and compliance requirements; (iv) reduced administrative costs; and (v) simplified and less costly contracting procedures for Transok and its customers.

Applicants also request authorization for Transok to transfer certain natural gas compression assets, as a capital contribution, to Transok Gas Processing

¹ In addition to Gathering and Transmission, TAC currently has two other wholly-owned non-utility subsidiaries: Transok Gas Company ("Marketing") and Transok Gas Processing Company ("Processing").

² The mergers would be accomplished in two stages: (1) the merger of TAC into Transok, with Transok being the surviving corporation, and (2) the subsequent mergers of Transmission and Gathering into Transok, with Transok being the surviving corporation.

³ Transok currently has two first-tier subsidiaries, Transok Properties, Inc. ("Properties") and TAC, and, through its sole ownership of TAC, four second-tier subsidiaries: Gathering, Transmission, Processing and Marketing. After the proposed mergers are consummated, Transok will have no second-tier subsidiaries and three first-tier subsidiaries: Properties, Processing and Marketing.

Company, another of its wholly-owned subsidiaries.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 95-26578 Filed 10-25-95; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Change to Advisory Circular 27-1, Certification of Normal Category Rotorcraft

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of issuance and availability.

SUMMARY: Change 4, Advisory Circular (AC) 27-1, Certification of Normal Category Rotorcraft, was issued to bring the AC up-to-date with various rule changes to 14 CFR Part 27. As part of the FAA effort to achieve national standardization in rotorcraft certification, the AC serves as a ready reference for manufacturers, modifiers, FAA design evaluation engineers, flight test engineers, and engineering flight test pilots and has been harmonized with the Joint Aviation Authority (JAA) to establish common guidance for the U.S. and for JAA member nations. The AC material has no legally binding status and must be treated as advisory only.

DATES: Change 4, AC 27-1, was issued by the Rotorcraft Directorate, Aircraft Certification Service, on August 18, 1995.

How to Order: A copy of Change 4, AC 27-1, may be purchased from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402, or from any of the Government Printing Offices located in major cities throughout the United States. Identify the publication as Change 4, AC 27-1, Certification of Normal Category Rotorcraft, Stock Number 050-007-01103-2. The cost is \$12.00 per copy. Send a check or money order, made payable to Superintendent of Documents, with your request. Requests may also be made by calling the Government Printing Office at 202-512-1800. Orders for mailing to foreign countries should include an additional \$3.00 to cover handling. No c.o.d. orders are accepted.

FOR FURTHER INFORMATION CONTACT: Ms. Maria Garcia, Editorial Assistant, FAA, Regulations Group, Rotorcraft