

are no Service market makers participating in the Service.

As noted above, the NASD is seeking to extend the pilot term for two more years. During this period, the NASD plans to reevaluate the Service's operation and consider possible enhancements to the Service to broaden market maker participation. The NASD views the Service as a significant experiment in expanding potential opportunities for international trading via systems operated by The Nasdaq Stock Market, Inc. Accordingly, the NASD believes that this pilot operation warrants an extension to permit possible enhancements that will increase the Service's utility and attractiveness to the investment community.⁴

The NASD believes that the proposed rule change is consistent with Sections 11A(a)(1) (B) and (C) and 15A(b)(6) of the Act. Subsections (B) and (C) of Section 11A(a)(1) set forth the Congressional goals of achieving more efficient and effective market operations, broader availability of information with respect to quotations for securities, and the execution of investor orders in the best market through the use of advanced data processing and communications techniques. Section 15A(b)(6) requires, among other things, that the NASD rules be designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, and to foster cooperation and coordination with persons engaged in regulating, clearing, settling, processing information with respect to, and facilitating transactions in securities. The NASD believes that the proposed extension of the Service and the International Rules is fully consistent with these statutory provisions.

(B) Self-Regulatory Organization's Statement on Burden on Competition

The NASD believes that the proposed rule change will not result in any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others

Comments were neither solicited nor received.

closes at 9:00 a.m., Eastern Time. See Securities Exchange Act Release No. 32471 (June 16, 1993), 58 FR 33965 (SR-NASD-92-54).

⁴ Assuming that the pilot term is extended, the NASD will continue to supply the Commission with the statistical reports prescribed in the initial approval order for the Service order at six month intervals.

III. Date of Effectiveness of the Proposed Rule Change and timing for Commission Action

The Commission finds good cause for approving the proposed rule change prior to the 30th day after the date of publication of notice of filing thereof. The Commission believes that it is appropriate to approve on an accelerated basis the two year extension of the Nasdaq International Service, until October 11, 1997, to ensure the continuous operation of the Service, which is set to expire on October 11, 1995.

The Commission believes that the proposed rule change is consistent with Sections 11A(a)(1)(B) and (C) and 15A(b)(6) of the Act. The Commission believes that, in connection with the globalization of securities markets, the service provides an opportunity to advance the statutory goals of: (1) Achieving more efficient and effective market operations; (2) broader availability of information with respect to quotations for securities; (3) the execution of investor orders in the best market through the use of advanced data processing and communications techniques; and (4) fostering cooperation and coordination with persons engaged in regulating, clearing, settling, processing information with respect to, and facilitating transactions in securities. The Commission continues to view the Service as a significant experiment in expanding potential opportunities for international trading via systems operated by The Nasdaq Stock Market, Inc. The Service is intended to promote additional commitments of merger firms' capital to market making and to attract commitments from firms based in Europe that currently do not function as Nasdaq market makers. Although there are no Service market makers participating in the Service, the NASD plans to reevaluate the Service's operation and consider possible enhancements to the Service to broaden market maker participation. Accordingly, the Commission believes that this pilot operation warrants an extension to permit possible enhancements that will increase the Service's utility and attractiveness to the investment community. Any changes to the operation of the Service will be filed pursuant to Section 19(b)(2) of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the

Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the NASD. All submissions should refer to the File No. SR-NASD-95-46 and should be submitted by November 7, 1995.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change SR-NASD-95-46 be, and hereby is, approved through October 11, 1997.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁵

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 95-25664 Filed 10-16-95; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF STATE

[Public Notice No. 2267]

International Telecommunications Advisory Committee (ITAC) Standardization Sector U.S. ITAC-T Study Group A; Meeting Notice

The Department of State announces that the United States International Telecommunications Advisory Committee (ITAC), Telecommunications Standardization Sector (ITAC-T) Study Group A will meet on the following dates, times and venue in Washington, DC.:

ITAC-T Study Group A, November 30, 1995, 9:30 a.m.-4:00 p.m. at Bellcore, 6th Floor, 2101 L Street NW., Washington, DC.

ITAC-T Study Group A, November 30, 1995, 1:00-5:00 p.m., at Bellcore, 6th Floor, 2101 L Street NW., Washington, DC.

ITAC-T Study Group A, January 9, 1996, 9:30 a.m.-4:00 p.m., Room 1205, U.S. Department of State, 2101 C Street NW., Washington, DC.

Detailed agendas will be provided prior to the meetings to the most recent

⁵ 17 CFR 200.30-3(a)(12) (1989)

attendees of ITAC-T Study Group A. In general, Study Group A will include a debrief of the September 19-29, Geneva meeting of the ITU-T Study Group 2; the continuation of the work of the Study Group A's ad hoc group for Numbering; and preparations for, and development of any U.S. contributions for upcoming meetings of CITEL's PCC-I working groups; ITU-T Study Group 2 and its Working Party meetings in January 1996; ITU-T Study Group 3's March 1996 and ITU-T Study Group 1's February meetings.

Members of the General Public may attend the meetings and join in the discussions, subject to the instructions of the chair. Admittance of public members will be limited to the seating available. In this regard, entrance to the Department of State is controlled and number of attendees for the two meetings at Bellcore is also desired. If you wish to attend please send a fax to 202-647-7407 not later than 5 days before the scheduled meetings. For the meeting at the Department of State, please include your Social Security number and date of birth. One of the following valid photo ID's will be required for admittance: U.S. driver's license with picture, U.S. passport, U.S. government ID (company ID's are no longer accepted by Diplomatic Security). Enter from the "C" Street Main Lobby.

Dated: October 3, 1995.

Earl S. Barbely,
Chairman, U.S. ITAC for Telecommunication Standardization.

[FR Doc. 95-25702 Filed 10-16-95; 8:45 am]

BILLING CODE 4710-45-M

[Public Notice No. 2268]

Shipping Coordinating Committee Subcommittee on Safety of Life at Sea; Notice of Meeting

The Subcommittee on Safety of Life at Sea (SOLAS) will conduct an open meeting at 9:30 AM on Monday, November 6, 1995 in Room 2415 at Coast Guard Headquarters, 2100 Second Street SW., Washington, DC.

The purpose of the meeting is to prepare and coordinate U.S. positions for the International Safety of Life at Sea (SOLAS) Conference on Roll-on/Roll-off (Ro-Ro) Ferry Safety, to be held November 20-28, 1995, at the International Maritime Organization (IMO) Headquarters in London. The Conference will consider and adopt amendments to the Safety of Life at Sea Convention with respect to safety measures for new and existing ro-ro

passenger ferries. Specific items under consideration include:

- Stability in damaged condition, including the need for bulkheads on the ro-ro decks, and criteria for withstanding water on the ro-ro deck
- Watertight integrity, including standards for bow and stern doors, interior barriers, and preventing water from entering spaces below the ro-ro deck
- Phasing out of one-compartment passenger ro-ro ferries
- Adoption of operational limitations
- Compliance with the requirements of the Global Maritime Distress and Safety System
- Passenger evacuation arrangements, including escape routes, muster stations, and lifesaving appliances
- Fire safety measures
- Helicopter landing and pickup areas
- Standards for high speed ro-ro craft.

Because of the potential impact of the work of the Conference on U.S. regulations and standards, the Subcommittee on Safety of Life at Sea serves as an excellent forum for the U.S. maritime industry to express their views on the issues to be considered by the Conference. Members of the public may attend this meeting up to the seating capacity of the room.

For further information contact Mr. Robert L. Markle at (202) 267-1444, U.S. Coast Guard Headquarters (G-MMS-4), 2100 Second Street SW., Washington, DC 20593-0001.

Dated: October 5, 1995.

Richard T. Miller,
Executive Secretary, Shipping Coordinating Committee.

[FR Doc. 95-25703 Filed 10-16-95; 8:45 am]

BILLING CODE 4710-07-M

DEPARTMENT OF TRANSPORTATION

Coast Guard

[CGD 95-046]

Proposed Closure of Coast Guard Facilities on Governors Island, New York, and Relocation of Coast Guard Facilities; Finding of No Significant Impact

AGENCY: Coast Guard, DOT

ACTION: Notice of availability.

SUMMARY: The U.S. Coast Guard (USCG) has prepared a Finding of No Significant Impact (FONSI) to guide its decision-maker on the proposed closure of Coast Guard facilities on Governors Island and relocation of Coast Guard operations and facilities to several receiving sites within the New York Harbor region

("proposal"). No decision has been made. There would be no significant impact on the environment, and preparation of an Environmental Impact Statement would not be necessary. This notice announces the availability of the FONSI.

FOR FURTHER INFORMATION CONTACT: CDR Takasugi, Executive Officer, Civil Engineering Unit Providence, (401) 736-1776, [FAX] (401) 736-1704. Copies of the FONSI, Environmental Assessment, and Public Comment Report are available from him.

Background

Governors Island is located in New York Harbor, south of Manhattan and west of Brooklyn. It houses Support Center New York and a number of tenant commands. The 172-acre island is surrounded by a seawall and is accessible by ferry from Manhattan.

The USCG is looking for a means to reduce its annual operating costs by \$400 million, and closure of the Governors Island facilities is intended to partially fulfill that goal. The USCG functions at Governors Island would be relocated off the island.

The USCG prepared an Environmental Assessment (EA) pursuant to the National Environmental Policy Act of 1969 and implementing regulations and procedures. The EA evaluated the potential environmental impacts—on land use, infrastructure (traffic and utilities), public services, public health and safety, noise, air quality, geology and soils, water resources, biological resources, socioeconomics, and cultural resources—of closure of USCG facilities at Governors Island. The EA also evaluated the potential environmental impacts of relocating these facilities to other sites within the New York Harbor region.

On June 1, 1995, the USCG published [60 FR 28642] a notice announcing the availability of an EA and of a draft FONSI, comments on which documents would be due on or before July 3, 1995. The USCG received 24 comments. These comments are addressed in the Public Comment Report and will be provided to the decision-maker with the EA and FONSI before deciding on the proposal.

Those facilities on Governors Island that serve the New York Harbor region would be relocated to the Battery Building, the Military Ocean Terminal Bayonne, Rosebank, Wadsworth, and Sandy Hook.

(a) The Battery Building: The proposal would relocate various local functions including offices for the Coast Guard Auxiliary, Recruiting, Marine Safety, Law Enforcement, Licensing and