

AD instructions take precedence over the service bulletin instructions. The proposed AD will require installing the clevis bolt, regardless of the condition of the current part.

To prevent failure of the flap handle attach bolt and sudden retraction of the flaps, which, if not detected and corrected, could result in loss of control of the airplane, accomplish the following:

(a) Measure the cable mounting attach hole diameter and enlarge the hole to .316 of an inch diameter. If the diameter of the cable mount attach hole is larger than .316 of an inch, prior to further flight, replace the flap lever handle (refer to the applicable illustrated parts catalog for part number), in accordance with Piper SB No. 965, dated September 1, 1993.

(b) Install a new bushing (Piper Part Number (P/N) 63900-174) into the cable mounting attach hole, in accordance with Piper SB No. 965, dated September 1, 1993.

(c) Replace the flap lever handle attach bolt with a new clevis bolt (Piper P/N 400 673) in accordance with Piper SB No. 965, dated September 1, 1993.

(d) Inspect, and if damaged, prior to further flight, replace the washer (P/N 407-584), nut (P/N 404-392), and cotter pin (P/N 424-051) as applicable in accordance with Piper SB No. 965, dated September 1, 1993.

(e) Special flight permits may be issued in accordance with sections 21.197 and 21.199 of the Federal Aviation Regulations (14 CFR 21.197 and 21.199) to operate the airplane to a location where the requirements of this AD can be accomplished.

(f) An alternative method of compliance or adjustment of the compliance time that provides an equivalent level of safety may be approved by the Manager, FAA, Atlanta Aircraft Certification Office, Campus Building, 1701 Columbia Avenue, suite 2-160, College Park, Georgia 30337-2748. The request shall be forwarded through an appropriate FAA Maintenance Inspector, who may add comments and then send it to the Manager, Atlanta Aircraft Certification Office.

Note 4: Information concerning the existence of approved alternative methods of compliance with this AD, if any, may be obtained from the Atlanta Aircraft Certification Office.

(g) All persons affected by this directive may obtain copies of the document referred to herein upon request to The New Piper Aircraft, Inc., Attn: Customer Service, 2629 Piper Dr., Vero Beach, Florida, 32960; or may examine this document at the FAA, Central Region, Office of the Assistant Chief Counsel, Room 1558, 601 E. 12th Street, Kansas City, Missouri 64106.

Issued in Kansas City, Missouri, on October 6, 1995.

Henry A. Armstrong,

*Acting Manager, Small Airplane Directorate, Aircraft Certification Service.*

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## DEPARTMENT OF THE TREASURY

### 31 CFR Part 103

RIN 1506-AA13

#### Proposed Amendment to the Bank Secrecy Act Regulations— Requirement To Report Suspicious Transactions

**AGENCY:** Financial Crimes Enforcement Network, Treasury.

**ACTION:** Notice of extension of time for submission of comments.

**SUMMARY:** This document extends until November 13, 1995, the deadline for the submission of comments on the Notice of Proposed Rulemaking to require banks to file with the Financial Crimes Enforcement Network reports of suspicious transactions under the Bank Secrecy Act. The extension is intended to facilitate the submission of comments on the notice without delaying implementation of the suspicious transaction reporting system. The notice was published in the Federal Register on September 7, 1995 (60 FR 46556) and comments were to be received on or before October 10, 1995.

**DATES:** Comments must be submitted on or before November 13, 1995.

**ADDRESSES:** Comments should be sent to: Office of Regulatory Policy and Enforcement, Financial Crimes Enforcement Network, Department of the Treasury, 2070 Chain Bridge Road, Vienna, VA 22182, Attention: NPRM— Suspicious Transaction Reporting. Comments received will be available for public inspection and copying at the Treasury Department Library, Room 5030, 1500 Pennsylvania Avenue NW., Washington, DC 20220.

**FOR FURTHER INFORMATION CONTACT:** Charles Klingman, Office of Financial Institutions Policy, FinCEN, at (703) 905-3920, or Joseph M. Myers, Attorney-Advisor, Office of Legal Counsel, FinCEN, at (703) 905-3590.

**SUPPLEMENTARY INFORMATION:** The Annunzio-Wylie Anti-Money Laundering Act, Title XV of the Housing and Community Development Act of 1992, Pub. L. 102-550, and the Money Laundering Suppression Act of 1994, Title IV of the Riegle Community Development and Regulatory Improvement Act of 1994, Pub. L. 103-325, amended the Bank Secrecy Act to grant Treasury authority to require reporting of suspicious transactions and to require Treasury to designate a single government recipient for reports of suspicious transactions. FinCEN has been working with the Office of the Comptroller of the Currency (the

“OCC”), the Board of Governors of the Federal Reserve System (the “Board”), the Federal Deposit Insurance Corporation (the “FDIC”), the Office of Thrift Supervision (the “OTS”), and the National Credit Union Administration (the “NCUA”) to create a single coordinated process for the reporting of suspicious transactions under the Bank Secrecy Act and known or suspected criminal violations involving financial institutions under the regulations of those agencies.

FinCEN published a notice of proposed rulemaking relating to the suspicious transaction reporting system on September 7, 1995. The notice invited comments from interested parties and requested that they address specific questions. Because all of the agencies were working to implement the system in October, 1995, and because FinCEN’s notice related closely to notices already issued by the Board and the OCC, comments were requested by October 10, 1995.

The agencies involved in creating the suspicious transaction reporting system have postponed the target date for the system to become operable until December 15, 1995. The FDIC, whose notice of proposed rulemaking was published on September 14, 1995, has already stated its intention to accept comments through November 13, 1995. All of the agencies involved in the system are working together to review comments as they are submitted and harmonize the proposed rules. Accordingly, given the fact that extending the time to the end of the FDIC’s period will not delay implementation of the system, FinCEN has determined to extend the comment period until November 13, 1995.

Dated: October 10, 1995.

William F. Baity,

*Acting Director, Financial Crimes Enforcement Network.*

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