

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁴

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 95-24261 Filed 9-28-95; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 35-26378]

Filings Under the Public Utility Holding Company Act of 1935, as amended ("Act")

September 22, 1995.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by October 16, 1995, to the Secretary, Securities and Exchange Commission, Washington, DC 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After said date, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

General Public Utilities Corporation
(70-7670)

General Public Utilities Corporation ("GPU"), 100 Interpace Parkway, Parsippany, New Jersey 07054, a registered holding company, has filed a post-effective amendment to its application-declaration under sections 6(a) and 7 of the Act and rules 53 and 54 thereunder.

By order of the Commission dated October 23, 1989 (HCAR No. 24971) ("1989 Order"), GPU was authorized to issue and sell, from time to time through December 31, 1995, pursuant to a

Dividend Reinvestment and Stock Purchase Plan ("Plan"), up to 2.5 million shares of its common stock, \$2.50 par value ("Common Stock"). Common Stock is purchased under the Plan either on the open market or directly from GPU from authorized but unissued shares or previously reacquired shares, as GPU may direct, by the administrator of the Plan.

GPU now proposes to extend to December 31, 2000 the time it may issue and sell authorized but unissued and reacquired shares of Common Stock under the Plan.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret M. McFarland,
Deputy Secretary.

[FR Doc. 95-24184 Filed 9-28-95; 8:45 am]

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[Rel. No. IC-21371; 812-9266]

T. Rowe Price Spectrum Fund, Inc., et al.; Notice of Application

September 22, 1995.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for exemption under the Investment Company Act of 1940 (the "Act").

APPLICANTS: T. Rowe Price Growth Stock Fund, Inc., T. Rowe Price New Horizons Fund, Inc., T. Rowe Price New Era Fund, Inc., T. Rowe Price New Income Fund, Inc., T. Rowe Price Prime Reserve Fund, Inc., T. Rowe Price Growth & Income Fund, Inc., T. Rowe Price Short-Term Bond Fund, Inc., T. Rowe Price High Yield Fund, Inc., T. Rowe Price Equity Income Fund, T. Rowe Price GNMA Fund, T. Rowe Price International Funds, Inc., and each open-end management investment company (1) that in the future becomes advised by T. Rowe Price Associates, Inc. ("T. Rowe Price") and/or Row Price-Fleming International, Inc. ("Price-Fleming") and distributed by T. Rowe Price Investment Services, Inc. ("Investment Services"), and (2) that holds itself out to investors as a related fund for purposes of investment and investor services (collectively, the "Price Funds"); T. Rowe Price Spectrum Fund, Inc. (the "Spectrum Fund"); T. Rowe Price Associates, Inc. ("T. Rowe Price"); Rowe Price-Fleming International, Inc. ("Price-Fleming"); T. Rowe Price Investment Services, Inc. ("Investment Services"); and T. Rowe Price Services, Inc. ("Price Services").

RELEVANT ACT SECTIONS: Order requested under section 6(c) to exempt the

applicants from sections 12(d)(1) (A) and (B), sections 6(c) and 17(b) to exempt applicants from section 17(a), and rule 17d-1 under the Act to permit certain joint transactions otherwise prohibited by section 17(d) and rule 17d-1.

SUMMARY OF APPLICATION: The requested order would supersede two prior orders that permit the T. Rowe Price Spectrum Fund, Inc. ("the "Spectrum Fund") to operate as a "fund of funds." The existing relief imposes a number of restrictions that limit the manner in which the Spectrum Fund may operate. The requested order would permit the Spectrum Fund to continue operating as a fund of funds while eliminating many of the restrictions from the prior order.

FILING DATES: The application was filed on September 29, 1994, and amended on April 28, 1995, August 16, 1995, and August 23, 1995.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on October 17, 1995, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, NW., Washington, D.C. 20549. Applicants, 100 East Pratt Street, Baltimore, MD 21202.

FOR FURTHER INFORMATION CONTACT: Elaine M. Bogs, Staff Attorney, at (202) 942-0572, or C. David Messman, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicant's Representation

1. The Spectrum Fund is a registered, no-load, open-end, management investment company organized as a Maryland corporation. The Spectrum Fund began offering its shares to the public in 1990 and consists of two series: the Growth Fund and the Income Fund (the "Portfolios"), with assets as of June 30, 1995 of approximately \$1.1

⁴ 17 CFR 200.30-3(a)(12) (1994).