

comments were received on the proposal, which was subject to the full 21 day notice and comment period.³⁵

Amendment No. 1 to CBOE's proposal sets the Index value equal to 100 on March 31, 1984, rather than on the date of the first issuance of the warrants, as originally proposed. Accordingly, the Index was valued at 206.56, as of September 13, 1995, and the initial offering price for the warrants will be based on an index level around the time of issuance. The Commission notes the Index does not yet underlie any warrant trading, therefore the setting of a new starting value for the Index does not raise any new regulatory issues.

The CBOE also indicated in Amendment No. 1 that the Index will not be re-balanced at the time of initial issuance of the warrant, rather it will be re-balanced annually as of the last trading day of the calendar year as originally proposed. The Commission notes that the Index was re-balanced on the last trading day of 1994, and will again be re-balanced on the last trading day in 1995. Additionally, the Index will be re-balanced earlier when necessary as set forth below in CBOE Amendment No. 3.

Amendment No. 2 to CBOE's proposal describes more detailed maintenance procedures to be employed by the CBOE.³⁶ The Commission believes that the Exchange's periodic review of the underlying components of the Index for liquidity, capitalization and export revenue, and the replacement procedures for underlying components of the Index, as described above, will help ensure that the Index maintains its intended market character.

In Amendment No. 2, the CBOE further represents that the Index values are expected to be carried by the major quote vendors, and thereby will be accessible to investors throughout the trading day. The Commission believes that in light of CBOE's assurances that the Index value will be widely available to investors throughout the trading day, and because stock exchange trading in Japan and U.S. markets does not overlap, the described amendment relating to Index dissemination is appropriate.

Amendment No. 3 to CBOE's proposal states that the CBOE will monitor the weightings of the components of the Japan Export Index and if at any time the top 5 stocks account for more than

33 $\frac{1}{3}$ % of the total weight of the Index, CBOE will re-balance the Index within the next thirty calendar days. The Commission notes that Amendment No. 3 is more restrictive than the original proposal which was published for the full 21-day comment period without any comments being received by the Commission.³⁷ Additionally, the Commission believes that the Exchange's interim rebalancing procedures will benefit investors and help ensure that the Index reflects its intended market character.

Accordingly, the Commission believes it is consistent with Section 6(b)(5) and 19(b)(2) of the Act to approve the proposed rule change, including Amendment Nos. 1, 2 and 3 to the proposed rule change, on an accelerated basis.

E. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, NW., Washington, DC 20549. Copies of such filing will also be available for inspection and copying at the principal office of the CBOE. All submissions should refer to SR-CBOE-95-41 and should be submitted by October 17, 1995.

IV. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,³⁸ that the proposed rule change (File No. SR-CBOE-95-41), as amended, is approved.

³⁷ The Commission believes that the CBOE's amended maintenance procedures are more restrictive in that the CBOE will re-balance the Index within 30 calendar days if at any time the top 5 stocks account for more than 33 $\frac{1}{3}$ % of the total weight of the Index. The proposal as originally filed only contemplated an annual rebalancing under all circumstances.

³⁸ 15 U.S.C. 78s(b)(2).

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.³⁹

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 95-23758 Filed 9-25-95; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF STATE

[Public Notice No. 2254]

United States International Telecommunications Advisory Committee (ITAC) Standardization Sector U.S. ITAC-T Study Group and ITAC Ad Hoc Committee—Rights & Obligations; Meeting Notice

The Department of State announces that the United States International telecommunications Advisory Committee (ITAC), Telecommunications Standardization Sector (ITAC-T) Study Group (formerly the USNC), the ITAC ad hoc Committee for Rights and Obligations and the ITAC-T Study Group C will meet on the following dates and times at the U.S. Department of State, 2201 C Street, NW., Washington, DC 20530:

ITAC-T National Study Group, October 18, 1995, 930-300, Room 1205
ITAC-T Study Group C, October 23, 1995, 130-500, Room 3524
ITAC Ad Hoc Committee for Rights and Obligations, November 28, 1995, 930-300, Room 1205

Detailed agendas will be provided prior to the meeting to the most recent attendees of the two U.S. ITAC Groups. The ITAC-T agenda will deal primarily with a debrief of the September meeting of the Telecommunications Standardization Advisory Group (TSAG) including any discussions relating to the joint RAG/TSAG refinement meeting (September 15 & 18) and initial preparations for the 1996 World Telecommunications Standardization Conference (WTSC-96) while the ITAC ad hoc committee for Rights and Obligations will finalize U.S. preparations for the upcoming Geneva December 11-15 meeting of the ITU Review Committee. The agenda for Study Group C will deal principally with documents discussed at the U.S. domestic meeting held prior to the SG C meeting, drafted as contributions and destined for the November meeting in Geneva of ITU-T Study Group 15.

Members of the General Public may attend the meetings and join in the discussions, subject to the instructions of the chair. Admittance of public

³⁹ 17 CFR 200.30-3(a)(12).

40492 (October 3, 1990); and 31016 (August 11, 1992), 57 FR 37012 (August 17, 1992) (Orders approving proposed rule change by the Amex to list and trade options and warrants, respectively, on the Japan Index).

³⁵ See Release No. 36128, *supra* note 3.

³⁶ See Amendment No. 2, *supra* note 5.

members will be limited to the seating available. In this regard, entrance to the Department of State is controlled. If you wish to attend please send a fax to 202-647-7407 not later than 5 days before the scheduled meetings. One of the following valid photo ID's will be required for admittance: U.S. driver's license with picture, U.S. passport, U.S. government ID (company ID's are no longer accepted by Diplomatic Security). Enter from the "C" Street Main Lobby.

Dated: September 13, 1995.

Earl S. Barbely,
Chairman, U.S. ITAC for Telecommunication Standardization.

[FR Doc. 95-23847 Filed 9-25-95; 8:45 am]

BILLING CODE 4710-45-M

DEPARTMENT OF TRANSPORTATION

Aviation Proceedings; Agreements Filed During the Week Ended September 15, 1995

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C 412 and 414. Answers may be filed within 21 days of date of filing.

Docket Number: OST-95-635.

Date filed: September 11, 1995.

Parties: Members of the International Air Transport Association.

Subject: TC1 Reso/P 0458 dated August 18, 1995. Areawide Resolutions r-1 to r-2. TC1 Reso/P 0459 dated August 18, 1995. Longhaul Resolutions r-3 to r-52. Minutes—TC1 Meet/P 0107 dated September 8, 1995. Tables—TC1 Fares 0108 dated September 8, 1995.

Proposed Effective Date: January 1, 1996.

Docket Number: OST-95-636.

Date filed: September 11, 1995.

Parties: Members of the International Air Transport Association.

Subject: COMP Telex Reso 033f—Hungary.

Proposed Effective Date: October 1, 1995.

Docket Number: OST-95-637.

Date filed: September 11, 1995.

Parties: Members of the International Air Transport Association.

Subject: TC1 Reso/P 0460 dated August 18, 1995. Within South America resos r-1 to r-14. TABLES—TC1 Fares 0107 dated September 8, 1995.

Proposed Effective Date: January 1, 1996.

Paulette V. Twine, Chief,

Documentary Services Division.

[FR Doc. 95-23827 Filed 9-25-95; 8:45 am]

BILLING CODE 4910-62-P

Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ended September 15, 1995

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 et. seq.). The due date for Answers, Conforming Applications, or Motions to Modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

Docket Number: OST-95-645.

Date filed: September 12, 1995.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: October 10, 1995.

Description: Application of Maverick Airways Corporation, pursuant to 49 U.S.C. 41102, and Subpart Q of the Regulations, for a certificate of public convenience and necessity authorizing scheduled air transportation.

Docket Number: OST-95-656.

Date filed: September 14, 1995.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: October 12, 1995.

Description: Application of USAir, Inc., pursuant to 49 U.S.C. Section 41101 and 41108, and Subpart Q of the Regulations, applies for a certificate of public convenience and necessity authorizing it to engage in scheduled foreign air transportation of persons, property and mail between the coterminal points Boston, Massachusetts and Philadelphia, Pennsylvania, and the coterminal points Madrid, Barcelona, Malaga and Palma de Mallorca, Spain.

Paulette V. Twine,

Chief, Documentary Services Division.

[FR Doc. 95-23826 Filed 9-25-95; 8:45 am]

BILLING CODE 4910-62-P

Federal Aviation Administration

Advisory Circular 21-2H, Export Airworthiness Approval Procedures

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of availability.

SUMMARY: This notice announces the availability of Advisory Circular 21-2H,

Export Airworthiness Approval Procedures. Advisory Circular 21-2H provides information and guidance concerning the export of aeronautical products and related special requirements submitted to the Federal Aviation Administration by foreign governments.

ADDRESS: Copy of AC 21-2H can be obtained from the following: Department of Transportation, Utilization and Storage Section, M443.2, 400 Seventh Street, SW., Washington, DC 20590.

Issued in Washington, DC, on September 21, 1995.

Michael Gallagher,

Manager, Production and Airworthiness Certification Division.

[FR Doc. 95-23829 Filed 9-25-95; 8:45 am]

BILLING CODE 4910-13-M

Meeting

Notice is hereby given of a meeting of the Aviation Security Advisory Committee.

DATES: The meeting will be held October 17, 1995, from 9 a.m. to 12 p.m.

ADDRESSES: The meeting will be held in the MacCracken Room, tenth floor, Federal Aviation Administration, 800 Independence Avenue, SW, Washington, D.C. 20591, telephone 202-267-7451.

SUPPLEMENTARY INFORMATION: Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463; 5 U.S.C. App. II), notice is hereby given of a meeting of the Aviation Security Advisory Committee to be held October 17, 1995, in the MacCracken Room, tenth floor, Federal Aviation Administration, 800 Independence Avenue, SW., Washington, DC.

The agenda for the meeting will include reports on the Universal Access System, Rewrites of FAR 107 and 108, Contingency Measures, Container Hardening, Screener Proficiency Evaluation and Reporting System, Unescorted Access Privilege Rule. Attendance at the October 17, 1995, meeting is open to the public but is limited to space available. Members of the public may address the committee only with the written permission of the chair, which should be arranged in advance. The chair may entertain public comment if, in its judgment, doing so will not disrupt the orderly progress of the meeting and will not be unfair to any other person. Members of the public are welcome to present written material to the committee at any time. Persons wishing to present statements or obtain information should contact the Office of