

A. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Doniphan Bancshares, Inc.*, Doniphan, Nebraska to become a bank holding company by acquiring 100 percent of the voting shares of Bank of Doniphan, Doniphan, Nebraska.

2. *Estes Park Bank Restated Employee Stock Ownership 401(k) Plan and Retirement Trust*, Estes Park, Colorado; to acquire 51.45 percent of the voting shares of Estes Bank Corporation, Estes Park, Colorado, and thereby indirectly acquire The Estes Park Bank, Estes Park, Colorado.

Board of Governors of the Federal Reserve System, September 14, 1995.

William W. Wiles,

*Secretary of the Board.*

[FR Doc. 95-23373 Filed 9-20-95; 8:45 am]

BILLING CODE 6210-01-F

### **First American Corporation, et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies**

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than October 16, 1995.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *First American Corporation*, Nashville, Tennessee; to merge with

First City Bancorp, Inc., Murfreesboro, Tennessee, and thereby indirectly acquire First City Bank, Murfreesboro, Tennessee, and Citizens Bank, Smithville, Tennessee.

2. *The Queensborough Company*, Louisville, Georgia; to acquire 100 percent of the voting shares of Ogeechee Valley Bank, Millen, Georgia.

B. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Randall Bancorp, Inc.*, Pine River, Minnesota; to become a bank holding company by acquiring 72.22 percent of the voting shares of Randall Holding Co., Inc., Pine River, Minnesota, and thereby indirectly acquire Randall State Bank, Randall, Minnesota.

In connection with this application, Applicant also has applied to acquire 13.66 percent of the voting shares of Norbanc Group, Inc., Pine River, Minnesota, and thereby indirectly acquire Pine River State Bank, Pine River, Minnesota.

C. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Overton Financial Corporation*, Overton, Texas; to acquire an additional 4.28 percent, for a total of 31.14 percent, of the voting shares of Longview Financial Corporation, Longview, Texas, and thereby indirectly acquire Longview Delaware Corporation, Dover, Delaware; Longview Bank & Trust, Longview, Texas; and First State Bank, Van, Texas.

In connection with this application, Overton Delaware Corporation, Dover, Delaware, has applied to acquire an additional 4.28 percent, for a total of 31.14 percent, of the voting shares of Longview Financial Corporation, Longview, Texas; and thereby indirectly acquire Longview Delaware Corporation, Dover, Delaware; Longview Bank & Trust, Longview, Texas; and First State Bank, Van, Texas.

Board of Governors of the Federal Reserve System, September 15, 1995.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 95-23413 Filed 9-20-95; 8:45 am]

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### **Louis G. Titus, et al. Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies; Correction**

This notice corrects a notice (FR Doc. 95-22566) published on page 47369 of the issue for Tuesday, September 12, 1995.

Under the Federal Reserve Bank of Kansas City heading, the entry for Louis G. Titus, is revised to read as follows:

1. *Liscomb J. Titus and Paula E. Titus*, trustees of the Louis G. Titus Revocable Trust to vote 51.2 percent; Paula E. Titus, to vote an additional 9.16 percent; and John L. Titus, all of Holdrege, Nebraska, to vote 39.2 percent of the voting shares of LJT, Inc., Holdrege, Nebraska, and thereby indirectly acquire The First National Bank of Holdrege, Holdrege, Nebraska.

Board of Governors of the Federal Reserve System, September 15, 1995.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 95-23416 Filed 9-20-95; 8:45 am]

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### **National Westminster Bank PLC; Notice of Application to Engage de novo in Permissible Nonbanking Activities**

The company listed in this notice has filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party

commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 5, 1995.

A. Federal Reserve Bank of New York (William L. Rutledge, Senior Vice President) 33 Liberty Street, New York, New York 10045:

1. *National Westminster Bank PLC*, London, England, and *Natwest Holdings Inc.*, New York, New York; to engage *de novo* through their subsidiary, *Natwest Investment Management, Inc.*, Boston, Massachusetts, in providing advisory services to affiliated and non-affiliated entities with respect to futures contracts; and in providing advisory services with respect to certain futures contracts and options on futures contracts on index products previously approved by the Board, pursuant to § 225.25(b)(18) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, September 15, 1995.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 95-23414 Filed 9-20-95; 8:45 am]

BILLING CODE 6210-01-F

### **Richard Conrad Skates, et al.; Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than October 5, 1995.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Richard Conrad Skates*, Woodland, Georgia; to acquire a total of 74.35 percent of the voting shares of *Canebrake Bancshares, Inc.*, Uniontown, Alabama, and thereby indirectly acquire

*First State Bank of Uniontown*, Uniontown, Alabama.

B. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *Ernest J. Boch*, Edgartown, Massachusetts; to acquire a total of 9.93 percent; *Byrne & Sons, I.p.*, Norwich, Vermont, to acquire a total of 7.82 percent; *Edward A. Fox*, Harborside, Maine, to acquire a total of 4.91 percent; *Charles E. Hugel*, Melvin Village, New Hampshire, to acquire a total of 2.79 percent; *Robert P. Keller*, Gilford, New Hampshire, to acquire a total of .45 percent; *K. Thomas Kemp*, Hanover, New Hampshire, to acquire a total of 1.12 percent; *Jefferson W. Kirby*, Short Hills, New Jersey, to acquire 9.93 percent; *Northwood Ventures, Syosset*, New York, to acquire a total of 3.13 percent; *Northwood Capital Partners LLP*, Syosset, New York, to acquire a total of 1.12 percent; *John J.F. Sherrerd*, Bryn Mawr, Pennsylvania, to acquire a total of 3.35 percent; and *George U. Wyper*, Darien, Connecticut, to acquire a total of 1.45 percent, of the voting shares of *SDN Bancorp*, Encinitas, California, and thereby indirectly acquire *San Dieguito National Bank*, Encinitas, California. Comments regarding this application, must be received not later than September 25, 1995.

Board of Governors of the Federal Reserve System, September 15, 1995.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 95-23415 Filed 9-20-95; 8:45 am]

BILLING CODE 6210-01-F

### **Stichting Prioriteit ABN AMRO Holding; Notice to Engage in Certain Nonbanking Activities**

*Stichting Prioriteit ABN AMRO Holding*, *Stichting Administratiekantoor ABN AMRO Holding*, *ABN AMRO Holding N.V.*, and *ABN AMRO Bank N.V.*, all of Amsterdam, The Netherlands (collectively, *Notificants*), have provided notice pursuant to section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) (BHC Act) and § 225.23(a)(3) of the Board's Regulation Y (12 CFR 225.23(a)(3)), to retain their interest in *Alfred Berg, Inc.*, New York, New York (*Alfred Berg*), and thereby engage in the following activities:

1. Underwriting and dealing in debt and equity securities, other than interests in open-end investment companies;

2. Acting as agent in the private placement of securities;

3. Acting as riskless principal in the purchase and sale of all types of securities on behalf of customers;

4. Providing full service securities brokerage services; and

5. Providing investment advisory services.

Notificants propose that *Alfred Berg* engage in these activities throughout the world.

Section 4(c)(8) of the BHC Act provides that a bank holding company may, with Board approval, engage in any activity which the Board, after due notice and opportunity for hearing, has determined (by order or regulation) to be so closely related to banking or managing or controlling banks as to be a proper incident thereto. This statutory test requires that two separate tests be met for an activity to be permissible for a bank holding company. First, the Board must determine that the activity is, as a general matter, closely related to banking. Second, the Board must find in a particular case that the performance of the activity by the applicant bank holding company may reasonably be expected to produce public benefits that outweigh possible adverse effects.

A particular activity may be found to meet the "closely related to banking" test if it is demonstrated that banks generally have provided the proposed activity, that banks generally provide services that are operationally or functionally similar to the proposed activity so as to equip them particularly well to provide the proposed activity, or that banks generally provide services that are so integrally related to the proposed activity as to require their provision in a specialized form.

*National Courier Ass'n v. Board of Governors*, 516 F.2d 1229, 1237 (D.C. Cir. 1975). In addition, the Board may consider any other basis that may demonstrate that the activity has a reasonable or close relationship to banking or managing or controlling banks. Board Statement Regarding Regulation Y, 49 FR 806 (1984).

Notificants maintain that the Board previously has determined by order and regulation that the activities listed in paragraphs 2 through 5 are closely related to banking. See 12 CFR 225.25(b)(4) (investment advisory services); 12 CFR 225.25(b)(15) and *PNC Financial Corp.*, 75 Federal Reserve Bulletin 396 (1986) (full services securities brokerage); *Bankers Trust New York Corporation*, 75 Federal Reserve Bulletin 829 (1989) (acting as agent in the private placement of securities and purchasing and selling securities on the order of investors as a