

Liability (29 CFR Part 2646), which is promulgated pursuant to section 4208 of the Employee Retirement Income Security Act of 1974. Section 4208 contains rules for the reduction or elimination of an employer's partial withdrawal liability under certain circumstances and authorizes the Pension Benefit Guaranty Corporation to promulgate additional partial withdrawal abatement rules.

Under the regulation, a contributing employer can apply to a multiemployer plan for a determination that it has met the requirements for abatement of partial withdrawal liability, and a multiemployer plan sponsor can apply to the PBGC for approval of individually-tailored plan rules for abatement of partial withdrawal liability. The PBGC uses information submitted to it to determine whether plan rules satisfy statutory standards.

The PBGC estimates that the total annual burden of the regulation is 1,250½ hours. Of this total, 1,250 hours represents 1,000 employer abatement applications and plan responses and one-half hour represents a submission to the PBGC by one plan sponsor.

Issued at Washington, DC., this 8th day of September, 1995.

Martin Slate,

Executive Director, Pension Benefit Guaranty Corporation.

[FR Doc. 95-22767 Filed 9-12-95; 8:45 am]

BILLING CODE 7708-01-M

Request for Extension of Approval Under the Paperwork Reduction Act; Collection of Information Under 29 CFR Part 2675, Powers and Duties of Plan Sponsor of Plan Terminated by Mass Withdrawal

AGENCY: Pension Benefit Guaranty Corporation.

ACTION: Notice of request for OMB approval.

SUMMARY: The Pension Benefit Guaranty Corporation has requested that the Office of Management and Budget extend approval, under the Paperwork Reduction Act, of the collection of information requirements (1212-0032) in its regulation on Powers and Duties of Plan Sponsor of Plan Terminated by Mass Withdrawal (29 CFR Part 2675). The effect of this notice is to advise the public of the PBGC's request.

DATES: The PBGC is requesting that OMB complete action on the PBGC's request by September 29, 1995. Comments must be received by September 25, 1995.

ADDRESSES: All written comments should be addressed to: Office of

Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Pension Benefit Guaranty Corporation, Washington, DC 20503. The request for extension will be available for public inspection at the PBGC's Communications and Public Affairs Department, Suite 240, 1200 K Street, NW., Washington, DC 20005-4026, between 9:00 a.m. and 4:00 p.m. on business days.

FOR FURTHER INFORMATION CONTACT:

Deborah C. Murphy, Attorney, Office of General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005-4026, 202-326-4024 (202-326-4179 for TTY and TDD).

SUPPLEMENTARY INFORMATION: The Pension Benefit Guaranty Corporation administers the pension plan termination insurance programs under Title IV of the Employee Retirement Income Security Act of 1974. This collection of information (1212-0032) is contained in the PBGC's regulation on Powers and Duties of Plan Sponsor of Plan Terminated by Mass Withdrawal (29 CFR Part 2675), which implements requirements of ERISA sections 401A and 4281 for the administration of multiemployer plans that have terminated by mass withdrawal. The PBGC is requesting that the Office of Management and Budget extend approval of the collection of information.

The regulation prescribes rules for notices given and applications made by plan sponsors of mass-withdrawal-terminated plans to assure the consistency and adequacy of the notices and applications. The PBGC uses the information submitted to it in making statutory determinations and identifying and estimating cash needs for financial assistance to the plans.

The PBGC estimates that a total of 25 plans are required to distribute or submit a total of 60 notices or applications under the regulation annually and that the total annual burden of the collection of information is 835 hours, an average of about 14 hours per response.

Issued at Washington, D.C., this 8th day of September, 1995.

Martin Slate,

Executive Director, Pension Benefit Guaranty Corporation.

[FR Doc. 95-22768 Filed 9-12-95; 8:45 am]

BILLING CODE 7708-01-M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 21336; 811-2496]

Lindner Dividend Fund, Inc.; Notice of Application for Deregistration

September 6, 1995.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: Lindner Dividend Fund, Inc.

RELEVANT ACT SECTION: Section 8(f).

SUMMARY OF APPLICATION: Applicant requests an order declaring that it has ceased to be an investment company.

FILING DATE: The application was filed on August 3, 1995, and amended on August 24, 1995.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on October 2, 1995, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESS: Secretary, SEC, 450 5th Street NW., Washington, D.C. 20549.

Applicant, 7711 Carondelet, St. Louis, Missouri 63105.

FOR FURTHER INFORMATION CONTACT: Sarah A. Buescher, Staff Attorney, at (202) 942-0573, or Alison E. Baur, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is an open-end management investment company organized as a Missouri corporation. On July 3, 1974, applicant filed a notice of registration pursuant to section 8(a) of the Act on Form N-8A. On July 31, 1974 applicant filed a registration statement

to register its shares. The registration statement became effective on June 22, 1976, and the initial public offering commenced on or about July 31, 1974.

2. On April 6, 1995, applicant's board of directors adopted an Agreement and Plan of Reorganization (the "Plan"). The Plan provided that applicant would transfer its assets to a separate series of Lindner Investments, Inc. (the "Successor Fund"), in exchange for the assumption by the Successor Fund of applicant's liabilities and the issuance of shares of the Successor Fund.

3. Applicant and the Successor Fund may be deemed to be affiliated persons of each other by reason of having a common investment adviser, common directors, and common officers. In order to comply with rule 17a-8, which governs mergers of certain affiliated investment companies, applicant's directors determined that the reorganization was in the best interests of applicant and applicant's shareholders.¹ This determination was based, among other things, on: (a) The expense savings which result from the elimination of regular annual meetings; (b) the economies of scale realized in a fund family; and (c) the ability to provide investors an opportunity to switch between funds within a fund group. Applicants also determined, in compliance with rule 17a-8, that the interests of existing shareholders would not be diluted as a result of the reorganization.

4. The proxy statement was filed with the SEC and distributed to applicant's shareholders on or about May 2, 1995. Applicant's shareholders approved the Plan on June 29, 1995.

5. On June 30, 1995, the reorganization was consummated. Applicant transferred its assets to Successor Fund in exchange for the assumption by Successor Fund of applicant's liabilities and the issuance of a number of shares of Successor Fund equal to the number of outstanding shares of applicant on that date. Following the exchange, applicant liquidated and distributed the Successor Fund shares to each of its shareholders on the basis of one Successor Fund share for one outstanding share of applicant. Upon completion of the reorganization, each shareholder of applicant became an owner of Successor Fund shares equal in number and

¹ Although purchases and sales between affiliated persons generally are prohibited by section 17(a) of the Act, rule 17a-8 provides an exemption for certain purchases and sales among investment companies that are affiliated persons of each other solely by reason of having a common investment adviser, common directors, and/or common officers.

aggregate net asset value to his or her shares of applicant held immediately prior to the reorganization.

6. The expenses applicable to the reorganization are estimated to be approximately \$66,444. Applicant and Successor Fund each paid its own expenses related to the reorganization. Applicant's share of the expenses was approximately \$35,000.

7. At the time of filing the application, applicant had no assets, and no outstanding debts or liabilities. Applicant has no shareholders and is not a party to any litigation or administrative proceeding. Applicant is not presently engaged in, nor does it propose to engage in, any business activities other than those necessary for the winding-up of its affairs.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 95-22653 Filed 9-12-95; 8:45 am]

BILLING CODE 8010-01-M

[Investment Company Act Release No. 21335; 811-2203]

Lindner Fund, Inc.

September 6, 1995.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: Lindner Fund, Inc.

RELEVANT ACT SECTION: Section 8(f).

SUMMARY OF APPLICATION: Applicant requests an order declaring that it has ceased to be an investment company.

FILING DATE: The application was filed on August 3, 1995, and amended on August 24, 1995.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on October 2, 1995 and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

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ADDRESS: Secretary, SEC, 450 5th Street NW., Washington, DC 20549. Applicant, 7711 Carondelet, St. Louis, Missouri 63105.

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SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is an open-end management investment company organized as a Missouri corporation. On June 28, 1971, applicant filed a notice of registration pursuant to section 8(a) of the Act on Form N-8A. On September 27, 1971 applicant filed a registration statement to register its shares. The registration statement became effective on May 24, 1973, and the initial public offering commenced on or about September 27, 1971.

2. On April 6, 1995, applicant's board of directors adopted an Agreement and Plan of Reorganization (the "Plan"). The Plan provided that applicant would transfer its assets to a separate series of Lindner Investments, Inc. (the "Successor Fund"), in exchange for the assumption by the Successor Fund of applicant's liabilities and the issuance of shares of the Successor Fund.

3. Applicant and the Successor Fund may be deemed to be affiliated persons of each other by reason of having a common investment adviser, common directors, and common officers. In order to comply with rule 17a-8, which governs mergers of certain affiliated investment companies, applicant's directors determined that the reorganization was in the best interests of applicant and applicant's shareholders.¹ This determination was based, among other things, on: (a) The expense savings which result from the elimination of regular annual meetings; (b) the economies of scale realized in a fund family; and (c) the ability to provide investors an opportunity to switch between funds within a fund group. Applicants also determined, in compliance with rule 17a-8, that the

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