

Trade Representative has determined that these meetings will be concerned solely with matters the disclosure of which would seriously compromise the development by the United States Government of trade policy priorities, negotiating objectives, or bargaining positions. Accordingly, these meetings will be closed to the public.

Briefings regarding non-sensitive issues may be held in conjunction with these meetings. Such briefings will be open to the public. Information regarding the dates and times of such briefings can be obtained by contacting John B. Winski, Joint Executive Secretary, Agricultural Policy Advisory committee for Trade, Foreign Agricultural Service, U.S. Department of Agriculture, at (202) 720-6829.

ADDRESSES: All meetings will be held at the U.S. Department of Agriculture, 14th and Independence Avenues, SW., Washington, DC 20250 unless an alternate site is necessary.

FOR FURTHER INFORMATION CONTACT:

Clayton Parker, Director of Intergovernmental Affairs, Office of the United States Trade Representative at (202) 395-6120 or John B. Winski, Joint Executive Secretary, Agricultural Policy Committee for Trade, Foreign Agricultural Service, U.S. Department of Agriculture, at (202) 720-6829.

Michael Kantor,

United States Trade Representative.

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SECURITIES AND EXCHANGE COMMISSION

Requests Under Review by the Office of Management and Budget

Agency Clearance Officer: Michael E. Bartell (202) 942-8800.

Upon Written Request, Copy available From: Securities and Exchange Commission, Office of Filings and Information Services, 450 Fifth Street, NW., Washington, DC 20549.

Revised Proposed Rule and Proposed Form: Rule 3a-4 and Form N-3a4, File No. 270-401.

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1980, 44 U.S.C. 3501, the Securities and Exchange Commission (the "Commission") has submitted for OMB approval revised proposed rule 3a-4 and proposed Form N-3a4, both under the Investment Company Act of 1940, 15 U.S.C. 80a-1 *et seq.*, (the "Investment Company Act").

Revised proposed rule 3a-4 would provide a nonexclusive safe harbor from

the definition of investment company for certain investment advisory programs meeting the conditions of the rule. The revised proposed rule would require sponsors of investment advisory programs relying on the safe harbor, among other things, to establish and effect written procedures and agreements, and to provide each client with quarterly statements. The Commission estimates that the annual reporting burden for revised proposed rule 3a-4 would be 1,168,720 hours.

Proposed Form N-3a4 would be filed by sponsors intending to rely on rule 3a-4. The form would be filed when a sponsor begins or ends its reliance on the safe harbor, or when the sponsor wishes to amend the prior filing. The annual reporting burden would be 4.5 hours.

Direct general comments to the Clearance Officer for the Securities and Exchange Commission at the address below. Direct any comments concerning the accuracy of the estimated average burden hours for compliance with SEC rules and forms to Michael E. Bartell, Associate Executive Director, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, and Clearance Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Paperwork Reduction Project (Rule 3a-4 and Form N-3a4), Office of Management and Budget, room 3228, New Executive Office Building, Washington, DC 20543.

Dated: August 3, 1995.

Margaret H. McFarland,

Deputy Secretary.

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Forms Under Review by Office of Management and Budget

Agency Clearance Officer: Michael E. Bartell (202) 942-8800.

Upon Written Request Copy Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Proposed Revisions

Regulation S-X—File No. 270-3
 Regulation S-B—File No. 270-370
 Form S-1—File No. 270-58
 Form S-2—File No. 270-60
 Form S-3—File No. 270-61
 Form S-4—File No. 270-287
 Form F-1—File No. 270-249
 Form F-2—File No. 270-250
 Form F-3—File No. 270-251
 Form F-4—File No. 270-288
 Form SB-1—File No. 270-374

Form SB-2—File No. 270-366
 Form 10—File No. 270-51
 Form 20-F—File No. 270-156
 Form 10-K—File No. 270-48
 Form 10-KSB—File No. 270-368
 Form 10-Q—File No. 270-49
 Form 10-QSB—File No. 270-369

Proposed Rule: Proposed Rule 135d, File No. 270-403.

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1980 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") has submitted requests for approval of proposed rule revisions and a new proposed rule for the following:

Regulation S-X prescribes the form and content of an requirements for financial statements that are included in registration statements, annual and other reports, certain proxy information statements, and other documents. Regulation S-X is assigned two burden hours for administrative convenience, since the regulation simply prescribes the disclosure that must appear in other filings under the securities laws.

Regulation S-B provides an integrated disclosure system for small business issuers. Regulation S-B is assigned one burden hour for administrative convenience, since the regulation simply prescribes the disclosure that must appear in other filings under the securities laws.

Form S-1 is the general registration form used by issuers that are not eligible to use any of the specified forms to register securities. It is estimated that approximately 1,249 respondents will spend 1,551,258 burden hours annually to comply with Form S-1.

Form S-2 is used by certain issuers to register securities pursuant to the federal securities laws. It is estimated that approximately 344 respondents will spend 162,368 burden hours annually to comply with Form S-2.

Form S-3 is a registration statement which permits certain information to be incorporated by reference pursuant to the federal securities laws. It is estimated that approximately 2,290 respondents will spend 911,420 burden hours annually to comply with Form S-3.

Form S-4 is the registration form for securities issued in business combination transactions. It is estimated that approximately 505 respondents will spend 624,685 burden hours annually to comply with Form S-4.

Form F-1 is used by foreign issuers to register securities pursuant to federal securities laws. It is estimated that approximately 15 respondents will spend 28,050 burden hours annually to comply with Form F-1.